



## BankUnited Chief Risk Officer to Retire; Chief Credit Officer Assumes the Role

September 3, 2019

MIAMI LAKES, Fla.--(BUSINESS WIRE)--Sep. 3, 2019-- BankUnited (NYSE: BKU) has announced that Jay Richards succeeded Mark Bagnoli as chief risk officer, effective September 3, 2019. Richards, who most recently served as chief credit officer, will continue to have responsibility over credit administration in his new role. Bagnoli has announced that he will retire in 2020 and has assumed the role of executive risk officer, effective September 3, 2019, reporting to Richards in connection with transitioning his duties.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20190903005590/en/>



"It is with mixed emotions that we announce Mark's retirement," said Rajinder P. Singh, BankUnited's chairman, president & chief executive officer. "Mark has been instrumental in building the risk management framework at the company over his decade long tenure and has been a significant part of the executive leadership team. We thank him for his service and contributions to the company."

Singh added, "We are pleased to announce Jay as Mark's successor in the chief risk officer role. Since Jay joined the bank in January 2018, he has demonstrated his thought leadership in credit risk management and I believe his track record and experience at the bank as well as in the industry makes him the ideal candidate to take on this expanded role."

### **About BankUnited, N.A.**

BankUnited, Inc.(NYSE: BKU), with total assets of \$33.1 billion at June 30, 2019, is the bank holding company of BankUnited, N.A., a national bank headquartered in Miami Lakes, Florida with banking centers in Florida and New York metropolitan area. For additional information, call (877) 779-2265 or visit [www.BankUnited.com](http://www.BankUnited.com). BankUnited can be found on Facebook at [facebook.com/BankUnited.Official](https://www.facebook.com/BankUnited.Official) and on Twitter @BankUnited.

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Donna Crump-Butler, (305) 231-6707  
[dbutler@BankUnited.com](mailto:dbutler@BankUnited.com)  
Savannah Whaley, (954) 776-1999, x225  
[swhaley@piersongrant.com](mailto:swhaley@piersongrant.com)

BankUnited Chief Risk Officer Jay Richards (Photo: Business Wire)