



## BankUnited Awards \$100,000 Grant to Change Capital Fund

June 8, 2017

MIAMI LAKES, Fla.--(BUSINESS WIRE)--Jun. 8, 2017-- BankUnited President and CEO Rajinder P. Singh announced the bank awarded a grant totaling \$100,000 over two years to Change Capital Fund (CCF), which helps expand economic opportunity for individuals and families in New York City through established, community-focused nonprofit organizations.

"BankUnited is committed to supporting local organizations that bring positive change to our neighborhoods," said Singh. "CCF's work demonstrates that, with proper funding, nonprofit organizations with strong community ties and core competencies in housing, education and jobs are well-positioned to create opportunities for economic growth for low-income individuals and families."

CCF invests in community organizations to increase economic mobility in New York City's persistently low-income neighborhoods. The fund's four grantees collectively serve more than 8,500 people per year in CCF-supported programs. Through their joint efforts, they have helped place individuals without extensive work histories into higher-wage jobs; encouraged first-generation college students to enter school and stay enrolled; and helped academically struggling students improve. In addition, CCF grant recipients provide affordable housing for over 6,000 households.

Patricia Swann, co-chair of Change Capital Fund and Senior Program Officer at The New York Community Trust, said, "All of us at Change Capital Fund are thrilled to welcome BankUnited to our donor collaborative. New York City's community development field benefits when banks, philanthropy and the City collaborate to move the field forward and that is more important than ever at this historic moment. The Bank's membership sends an important message about our ongoing commitment to increasing economic mobility in New York's high-poverty neighborhoods."

BankUnited's community development and outreach initiatives provide support to nonprofit organizations serving low- and moderate-income (LMI) individuals throughout Florida and metropolitan New York in the areas of affordable housing, financial stability and education. For more information, please visit [bankunited.com/about-us/community-development](http://bankunited.com/about-us/community-development).

### **About BankUnited, N.A.**

BankUnited, N.A., a national bank and wholly-owned subsidiary of BankUnited, Inc. (NYSE: BKU), is headquartered in Miami Lakes, Florida with 92 banking centers in 15 Florida counties and 6 banking centers in the New York metropolitan area at March 31, 2017. One of the largest independent depository institutions headquartered in Florida by assets, BankUnited provides a wide range of commercial and consumer banking services. For additional information, call (877) 779-2265 or visit [www.BankUnited.com](http://www.BankUnited.com). BankUnited can be found on Facebook at [facebook.com/BankUnited.official](https://www.facebook.com/BankUnited.official) and on Twitter @BankUnited.

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