SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] ROSS WILBUR L JR			Si (N	2. Date of Event Requiring Statement (Month/Day/Year) 01/27/2011		3. Issuer Name and Ticker or Trading Symbol <u>BankUnited, Inc.</u> [BKU]								
(Last) (First) (Middle) 319 CLEMATIS STREET ROOM 1000 (10TH FLOOR)						Officer (give title Other				% Owner her (specify		 5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check 		
(Street) WEST PALM BEACH	FL	33401					below)		below)			cable Line) Form filed by	y One Reporting Person y More than One	
(City)	(State)	(Zip)												
			Т	able I - Nor	n-Deriva	tiv	e Securities Beneficial	ly (Owned					
1. Title of Securi	ty (Instr. 4)						Amount of Securities neficially Owned (Instr. 4)	F	. Ownershi orm: Direc r Indirect (I nstr. 5)	t(D)	4. Nati (Instr.		Beneficial Ownership	
Common Stock	k, par value \$0.0	01 per share					20,374,728	T	I ⁽¹⁾⁽²⁾		See F	ootnotes ⁽¹⁾⁽²⁾		
Common Stock	k, par value \$0.0	01 per share					74,461	D ⁽²⁾⁽³⁾						
			(e.ç				Securities Beneficially ts, options, convertible)				
1. Title of Deriva	tive Security (Ins	tr. 4)		2. Date Exercisable an Expiration Date (Month/Day/Year)					4. Conversio or Exercis			6. Nature of Indirect Beneficial Ownership (Instr. 5)		
				Date Exercisable	Expiratic Date	on	Title		Amount or Number of Shares	Price Deriva Secur	ative	Direct (D) or Indirect (I) (Instr. 5)		
1. Name and Add <u>ROSS WIL</u>		Person*												
(Last) 319 CLEMAT ROOM 1000 ((First) IS STREET [10TH FLOOR])	(Middle)											
(Street) WEST PALM BEACH	FL		33401											
(City)	(State)		(Zip)											
1. Name and Add <u>El Vedado,</u>		Person*												
(Last) 319 CLEMAT ROOM 1000 ((First) IS STREET 10TH FLOOR))	(Middle)											
(Street) WEST PALM BEACH	FL		33401											
(City)	(State)		(Zip)											
1. Name and Add	ress of Reporting Iaster Co-Inv		<u>L.P.</u>		1									
(Last) C/O WL ROS	(First) S & CO. LLC		(Middle)											

1166 AVENUE OF THE AMERICAS				
(Street) NEW YORK	NY	10036		
(City)	(State)	(Zip)		
1. Name and Address of <u>WLR Master Co</u>	f Reporting Person [*] D-Investment GP I	LLC		
(Last) C/O WL ROSS & C	(First) CO. LLC	(Middle)		
1166 AVENUE OF	THE AMERICAS			
(Street) NEW YORK	NY	10036		
(City)	(State)	(Zip)		
1. Name and Address of <u>WLR IV PARA</u>				
(Last) C/O WL ROSS & C 1166 AVENUE OF		(Middle)		
(Street) NEW YORK	NY	10036		
(City)	(State)	(Zip)		
1. Name and Address of INVESCO WLF	f Reporting Person [*] R IV Associates L	LC		
(Last) C/O WL ROSS & C 1166 AVENUE OF		(Middle)		
(Street) NEW YORK	NY	10036		
(City)	(State)	(Zip)		
1. Name and Address of Invesco Private				
(Last) C/O WL ROSS & C	(First) CO. LLC	(Middle)		
1166 AVENUE OF	THE AMERICAS			
(Street) NEW YORK	NY	10036		
(City)	(State)	(Zip)		
1. Name and Address of Reporting Person* WLR Recovery Fund IV LP				
(Last) C/O WL ROSS & C	(First) CO. LLC	(Middle)		
1166 AVENUE OF	THE AMERICAS			
(Street) NEW YORK	NY	10036		
(City)	(State)	(Zip)		
1. Name and Address of Reporting Person* WLR Recovery Associates IV LLC				

(Last)	(First)	(Middle)		
C/O WL ROSS & CO. LLC				
1166 AVENUE OF THE AMERICAS				
(Street)				
NEW YORK	NY	10036		
(City)	(State)	(Zip)		
1. Name and Address of Reporting Person*				
<u>WL Ross Group, L.P.</u>				
(Last)	(First)	(Middle)		
C/O WL ROSS & CO. LLC				
1166 AVENUE OF THE AMERICAS				
(Street)				
NEW YORK	NY	10036		
(City)	(State)	(Zip)		

Explanation of Responses:

1. Represents 18,540,720 shares of common stock held directly by WLR Recovery Fund IV, L.P. ("Fund IV") and 1,834,008 shares of common stock held directly by WLR/GS Master Co-Investment, L.P. ("WLR/GS Fund"). Wilbur L. Ross, Jr. is the Chairman and Chief Executive Officer of WL Ross & Co. LLC and the managing member of El Vedado, LLC, the general partner of WL Ross Group, L.P., which in turn is the managing member of WLR Recovery Associates IV LLC and WLR Master Co-Investment GP, LLC. WLR Recovery Associates IV LLC is the general partner of Fund IV and WLR Master Co-Investment GP, LLC is the general partner of WLR/GS Fund. WL Ross & Co. LLC is the investment manager of Fund IV and WLR/GS Fund.

2. Each of the Reporting Persons disclaims beneficial ownership of any securities except to the extent of its pecuniary interest therein.

3. Represents 74,461 shares of common stock held directly by WLR IV Parallel ESC, L.P. ("Parallel Fund"). Invesco Private Capital, Inc. is the managing member of INVESCO WLR IV Associates LLC, which is in turn the general partner of Parallel Fund. WL Ross & Co. LLC is the investment manager of the Parallel Fund.

Remarks:

Exhibit 99.1 (Joint Filer Information) incorporated herein by reference. Due to technical limitations in the number of reporting persons that can be included in a Section 16 filing, this Form 3 is being filed in two separate filings. This is filing no. 1 of 2. Filing no. 2 is made solely for the purpose of including WL Ross & Co. LLC as a reporting person in this filing no. 1.

Wilbur L. Ross

** Signature of Reporting Person

01/27/2011 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Name	of	Joint	Filer:	
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Address of Joint Filer:

Relationship of Joint Filer to Issuer:

Issuer Name and Ticker or Trading Symbol:

Date of Event Requiring Statement (Month/Day/Year):

Designated Filer:

Signature:

WLR RECOVERY FUND IV, L.P.

By:	WLR Recovery Associates IV LLC,
	its General Partner
By:	WL Ross Group, L.P.,
	its Managing Member
By:	El Vedado, LLC,
	its General Partner

By: /s/ Wilbur L. Ross, Jr. Wilbur L. Ross, Jr., its Managing Member

January 27, 2011

WLR RECOVERY FUND IV, L.P.

c/o WL Ross & Co. LLC 1166 Avenue of the Americas

New York, NY 1136

10% Owner

BankUnited, Inc. (BKU)

1/27/2011

Name of Joint Filer:

Address of Joint Filer:

Relationship of Joint Filer to Issuer:

Issuer Name and Ticker or Trading Symbol:

Date of Event Requiring Statement (Month/Day/Year):

Designated Filer:

Signature:

WLR RECOVERY ASSOCIATES IV LLC

By:WL Ross Group, L.P.,
its Managing MemberBy:El Vedado, LLC, its General Partner

By: /s/ Wilbur L. Ross, Jr. Wilbur L. Ross, Jr.,

its Managing Member

January 27, 2011

WLR RECOVERY ASSOCIATES IV LLC

c/o WL Ross & Co. LLC 1166 Avenue of the Americas

New York, NY 1136

10% Owner

BankUnited, Inc. (BKU)

1/27/2011

Name of Joint Filer:

Address of Joint Filer:

Relationship of Joint Filer to Issuer:

Issuer Name and Ticker or Trading Symbol:

Date of Event Requiring Statement (Month/Day/Year):

Designated Filer:

Signature:

WL ROSS GROUP, L.P.

By: El Vedado, LLC, its General Partner

By: /s/ Wilbur L. Ross, Jr. Wilbur L. Ross, Jr., its Managing Member

January 27, 2011

WL ROSS GROUP, L.P.

c/o WL Ross & Co. LLC 1166 Avenue of the Americas

New York, NY 1136

10% Owner

BankUnited, Inc. (BKU)

1/27/2011

Name of Joint Filer:

Address of Joint Filer:

Relationship of Joint Filer to Issuer:

Issuer Name and Ticker or Trading Symbol:

Date of Event Requiring Statement (Month/Day/Year):

Designated Filer:

Signature:

EL VEDADO, LLC

By: /s/ Wilbur L. Ross, Jr. Wilbur L. Ross, Jr., its Managing Member

January 27, 2011

EL VEDADO, LLC

319 Clematis Street, Room 1000 (10th Floor) West Palm Beach, FL 33401

10% Owner

BankUnited, Inc. (BKU)

1/27/2011

Name of Joint Filer:

Address of Joint Filer:

Relationship of Joint Filer to Issuer:

Issuer Name and Ticker or Trading Symbol:

Date of Event Requiring Statement (Month/Day/Year):

Designated Filer:

Signature:

WLR/GS MASTER CO-INVESTMENT, L.P.

By: WLR Master Co-Investment GP, LLC its General Partner
By: WL Ross Group, L.P., its Managing Member
By: El Vedado, LLC, its General Partner

By: /s/ Wilbur L. Ross, Jr. Wilbur L. Ross, Jr., its Managing Member

January 27, 2011

WLR/GS MASTER CO-INVESTMENT, L.P.

c/o WL Ross & Co. LLC 1166 Avenue of the Americas

New York, NY 1136

10% Owner

BankUnited, Inc. (BKU)

1/27/2011

Name of Joint Filer:

Address of Joint Filer:

Relationship of Joint Filer to Issuer:

Issuer Name and Ticker or Trading Symbol:

Date of Event Requiring Statement (Month/Day/Year):

Designated Filer:

Signature:

WLR MASTER CO-INVESTMENT GP, LLC

By:WL Ross Group, L.P.,
its Managing MemberBy:El Vedado, LLC, its General Partner

By: /s/ Wilbur L. Ross, Jr. Wilbur L. Ross, Jr., its Managing Member

January 27, 2011

WLR MASTER CO-INVESTMENT GP, LLC

c/o WL Ross & Co. LLC 1166 Avenue of the Americas

New York, NY 1136

10% Owner

BankUnited, Inc. (BKU)

1/27/2011

Name of Joint Filer:

Address of Joint Filer:

Relationship of Joint Filer to Issuer:

Issuer Name and Ticker or Trading Symbol:

Date of Event Requiring Statement (Month/Day/Year):

Designated Filer:

Signature:

WLR IV PARALLEL ESC, L.P.

- By: INVESCO WLR IV ASSOCIATES LLC its General Partner
- By: INVESCO Private Capital, Inc. its Managing Member
- By: /s/ Wilbur L. Ross, Jr. Wilbur L. Ross, Jr., its Chief Executive Officer

January 27, 2011

WLR IV PARALLEL ESC, L.P.

c/o WL Ross & Co. LLC 1166 Avenue of the Americas

New York, NY 1136

10% Owner

BankUnited, Inc. (BKU)

1/27/2011

Name of Joint Filer:

Address of Joint Filer:

Relationship of Joint Filer to Issuer:

Issuer Name and Ticker or Trading Symbol:

Date of Event Requiring Statement (Month/Day/Year):

Designated Filer:

Signature:

INVESCO WLR IV ASSOCIATES, LLC

- By: INVESCO Private Capital, Inc. its Managing Member
- By: /s/ Wilbur L. Ross, Jr. Wilbur L. Ross, its Chief Executive Officer

January 27, 2011

INVESCO WLR IV ASSOCIATES, LLC

c/o WL Ross & Co. LLC 1166 Avenue of the Americas

New York, NY 1136

10% Owner

BankUnited, Inc. (BKU)

1/27/2011

Name of Joint Filer:

Address of Joint Filer:

Relationship of Joint Filer to Issuer:

Issuer Name and Ticker or Trading Symbol:

Date of Event Requiring Statement (Month/Day/Year):

Designated Filer:

Signature:

INVESCO PRIVATE CAPITAL, INC.

By: /s/ Wilbur L. Ross, Jr. Wilbur L. Ross, Jr., its Chief Executive Officer

January 27, 2011

INVESCO PRIVATE CAPITAL, INC.

c/o WL Ross & Co. LLC 1166 Avenue of the Americas

New York, NY 1136

10% Owner

BankUnited, Inc. (BKU)

1/27/2011

Name of Joint Filer:

Address of Joint Filer:

Relationship of Joint Filer to Issuer:

Issuer Name and Ticker or Trading Symbol:

Date of Event Requiring Statement (Month/Day/Year):

Designated Filer:

Signature:

WL ROSS & CO. LLC

By: /s/ Wilbur L. Ross, Jr. Wilbur L. Ross, Jr., its Managing Member

January 27, 2011

WL ROSS & CO. LLC

1166 Avenue of the Americas New York, NY 1136

10% Owner

BankUnited, Inc. (BKU)

1/27/2011