FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OND AFF	OVAL
	OMB Number:	3235-0287
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

					or Sect	tion 30(n)	of the	Investment C	company Ac	of 1940							
	nd Address of <u>Rajinder I</u>	Reporting Person*						er or Trading	Symbol		(Ch	elationship o eck all applica Director	able)	g Perso	10% Ow	ner	
(Last) (First) (Middle) C/O BANKUNITED, INC. 14817 OAK LANE					3. Date of Earliest Transaction (Month/Day/Year) 12/16/2011							X Officer (give title Other (specify below) Chief Operating Officer					
(Street) MIAMI LAKES FL 33016 (City) (State) (Zip) 4. If Amendment, Date of Original Filed (Month/Day/Year						ay/Year)	Line	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person									
		Ta	ble I - Non-D	erivati	ve Se	ecurities	s Ac	quired, D	isposed (of, or Be	neficiall	y Owned					
Date				action 2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.			ed (A) or str. 3, 4 and	5. Amoun Securities Beneficia Owned Fo	For lly (D) ollowing (I) (Form (D) or	orm: Direct) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code V	Amount	(A) o (D)	r Price	Transacti (Instr. 3 a	on(s) nd 4)				
			Table II - Dei (e.ç					uired, Dis , options,				Owned				<u> </u>	
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date Execution Date, if any (Month/Day/Year)		Code	ransaction Derivative ode (Instr. Securities		e s I (A) sed str.	Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported		Ownership of I Form: Bei Direct (D) Ow	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transacti (Instr. 4)	on(s)			
Common Stock Option (right to	\$22.31	12/16/2011		A		100,000		(1)	12/16/2021	Common Stock, par value \$0.01 per	100,000	\$0.00	100,00	00	D		

Explanation of Responses:

1. Issued pursuant to the terms of the BankUnited, Inc. 2010 Omnibus Equity Incentive Plan. One-third will vest on each of the first, second and third anniversaries of December 16, 2011.

Remarks:

/s/ Douglas J. Pauls, as Attorney in Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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