SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

BANKUNITED, INC.
(Name of Issuer)
Common Stock, par value \$0.01 per share
(Title and Class of Securities)
06652K103
(CUSIP Number)
December 31, 2011
(Date of Event which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
□ Rule 13d-1(b)
□ Rule 13d-1(c)
x Rule 13d-1(d)
*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.
The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).
(Continued on following pages)

1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ON	LY)
	WL Ross & Co. LLC (1)	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	
	(a) □ (b) x	
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION	
	Delaware	
		5 SOLE VOTING POWER
		-0-
	NUMBER OF SHARES	6 SHARED VOTING POWER
	BENEFICIALLY OWNED BY	13,671,169 (1)
	EACH REPORTING	7 SOLE DISPOSITIVE POWER
	PERSON WITH	-0-
		8 SHARED DISPOSITIVE POWER
		13,671,169 (1)
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	13,671,169 (1)	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
	14.0%	
12	TYPE OF REPORTING PERSON	
	00	
(1)	WL Ross & Co. LLC serves as the investment manager to WLR Recovery Fund IV, L.P. ("Fund IV") and WLR "Co-Invest Fund"). Fund IV owns 12,440,575 shares of Common Stock of the issuer and the Co-Invest Fund of Stock of the issuer. Wilbur L. Ross, Jr. is the president and chief executive officer of WL Ross & Co. LLC and LLC. El Vedado, LLC is the general partner of WL Ross Group, L.P., which in turn is the managing member of and WLR Master Co-Investment GP, LLC. WLR Recovery Associates IV LLC is the general partner of Fund I'LC is the general partner of the Co-Invest Fund. Accordingly, WL Ross & Co. LLC may be deemed to share wilbur L. Ross, Jr., El Vedado, LLC, WL Ross Group, L.P. and WLR Recovery Associates IV LLC over the sh IV; and (ii) Wilbur L. Ross, Jr., El Vedado, LLC, WL Ross Group, L.P. and WLR Master Co-Investment GP, LI owned by the Co-Invest Fund.	wns 1,230,594 shares of Common the managing member of El Vedado, WLR Recovery Associates IV LLC V and WLR Master Co-Investment GP, voting and dispositive power with (i) ares of Common Stock owned by Fund
	2	
	4	

1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES OF	NLY)
	WLR Recovery Fund IV, L.P. (1)	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	
	(a) □ (b) x	
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION	
	Delaware	
	Schware .	5 SOLE VOTING POWER
		-0-
	NUMBER OF	6 SHARED VOTING POWER
	SHARES BENEFICIALLY	12,440,575 (1)
	OWNED BY EACH REPORTING	7 SOLE DISPOSITIVE POWER
	PERSON WITH	-0-
	······	8 SHARED DISPOSITIVE POWER
		12,440,575 (1)
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	12,440,575 (1)	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
	12.7%	
12	TYPE OF REPORTING PERSON	
	PN	
(1)	WLR Recovery Fund IV, L.P. ("Fund IV") owns 12,440,575 shares of Common Stock of the issuer. Wilbur L. executive officer of WL Ross & Co. LLC and the managing member of El Vedado, LLC. El Vedado, LLC is t L.P., which in turn is the managing member of WLR Recovery Associates IV LLC. WLR Recovery Associate IV. WL Ross & Co. LLC serves as the investment manager to Fund IV. Accordingly, WL Ross & Co. LLC, W. Ross Group, L.P. and WLR Recovery Associates IV LLC may be deemed to share voting and dispositive pow owned by Fund IV.	he general partner of WL Ross Group, es IV LLC is the general partner of Fund /ilbur L. Ross, Jr., El Vedado, LLC, WL
	3	

1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES O	NLY)
	WLR/GS Master Co-Investment L.P. (1)	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	
	(a) □ (b) x	
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION	
	Cayman Islands	
		5 SOLE VOTING POWER
		-0-
	NUMBER OF SHARES	6 SHARED VOTING POWER
	BENEFICIALLY	1,230,594 (1)
	OWNED BY EACH REPORTING	7 SOLE DISPOSITIVE POWER
	PERSON WITH	-0-
	······	8 SHARED DISPOSITIVE POWER
		1,230,594 (1)
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	1,230,594 (1)	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
	1.3%	
12	TYPE OF REPORTING PERSON	
	PN	
(1)	WLR/GS Master Co-Investment L.P. (the "Co-Invest Fund") owns 1,230,594 shares of Common Stock of the president and chief executive officer of WL Ross & Co. LLC and the managing member of El Vedado, LLC. WL Ross Group, L.P., which in turn is the managing member of WLR Master Co-Investment GP, LLC. WLR general partner of the Co-Invest Fund. WL Ross & Co. LLC serves as the investment manager to the Co-InveLLC, Wilbur L. Ross, Jr., El Vedado, LLC, WL Ross Group, L.P. and WLR Master Co-Investment GP, LLC in dispositive power over the shares of Common Stock owned by the Co-Invest Fund.	El Vedado, LLC is the general partner of Master Co-Investment GP, LLC is the est Fund. Accordingly, WL Ross & Co.
	4	

1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ON	TV)
1		LI)
2	WLR IV Parallel ESC, L.P. (1) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	
2		
	(a) □ (b) x	
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION	
	Delaware	
		5 SOLE VOTING POWER
		-0-
	NUMBER OF	6 SHARED VOTING POWER
	SHARES BENEFICIALLY	
	OWNED BY	49,962 (1) 7 SOLE DISPOSITIVE
	EACH REPORTING	POWER
	PERSON WITH	-0-
		8 SHARED DISPOSITIVE POWER
		49,962 (1)
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	49,962 (1)	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
	0.1%	
12	TYPE OF REPORTING PERSON	
	PN	
(1)	WLR IV Parallel ESC, L.P. (the "Parallel Fund") owns 49,962 shares of Common Stock of the issuer. Wilbur I executive officer of WL Ross & Co. LLC, the managing member of El Vedado, LLC and the chairman and pre El Vedado, LLC is the general partner of WL Ross Group, L.P., which in turn is the managing member of WLI Invesco Private Capital, Inc. is the managing member of INVESCO WLR IV Associates LLC, which in turn is Fund. INVESCO WLR IV Associates LLC and WLR Recovery Associates IV LLC have entered into a paralle which WLR Recovery Associates IV LLC has been appointed as representative and attorney of the Parallel Furights, powers and privileges with respect to the Common Stock owned by the Parallel Fund and to take whate Common Stock, as WLR Recovery Associates IV LLC in its discretion deems fit. Accordingly, Wilbur L. Ross L.P., WLR Recovery Associates IV LLC, Invesco Private Capital, Inc. and INVESCO WLR IV Associates LL dispositive power over the shares of Common Stock owned by the Parallel Fund.	sident of Invesco Private Capital, Inc. R Recovery Associates IV LLC. the general partner of the Parallel el investment agreement pursuant to nd to, among other things, exercise all ver action, including voting such s, Jr., El Vedado, LLC, WL Ross Group,

1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES OF	NLY)
	WLR Recovery Associates IV LLC (1)	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	
	(a) □ (b) x	
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION	
	Delaware	
		5 SOLE VOTING POWER
		-0-
	NUMBER OF SHARES	6 SHARED VOTING POWER
	BENEFICIALLY	12,490,537 (1)
	OWNED BY EACH REPORTING	7 SOLE DISPOSITIVE POWER
	PERSON WITH	-0-
	******	8 SHARED DISPOSITIVE POWER
		12,490,537 (1)
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	12,490,537 (1)	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
	12.8%	
12	TYPE OF REPORTING PERSON	
	00	
(1)	WLR Recovery Fund IV, L.P. ("Fund IV") owns 12,440,575 shares of Common Stock of the issuer. WLR IV Parallel ESC, L.P. (the "Parallel Fund" owns 49,962 shares of Common Stock of the issuer. Wilbur L. Ross, Jr. is the president and chief executive officer of WL Ross & Co. LLC, the managing member of El Vedado, LLC and the chairman and president of Invesco Private Capital, Inc. El Vedado, LLC is the general partner of WL Ross Group, L.P., which in turn is the managing member of WLR Recovery Associates IV LLC. WLR Recovery Associates IV LLC is the general partner of Fund IV. WL Ross & Co. LLC serves as the investment manager to Fund IV. Invesco Private Capital, Inc. is the managing member of INVESCO WLR IV Associates LLC, which in turn is the general partner of the Parallel Fund. INVESCO WLR IV Associates LLC and WLR Recovery Associates IV LLC have entered into a parallel investment agreement pursuant to which WLR Recovery Associates IV LLC has been appointed as representative and attorney of the Parallel Fund to, among other things, exercise all rights, powers and privileges with respect to the Common Stock owned by the Parallel Fund and to take whatever action, including voting such Common Stock, as WLR Recovery Associates IV LLC in its discretion deems fit. Accordingly, WLR Recovery Associates IV LLC may be deemed to share voting and dispositive power with (i) WL Ross & Co. LLC, Wilbur L. Ross, Jr., El Vedado, LLC and WL Ross Group L.P. over the shares of Common Stock owned by Fund IV, and (ii) Wilb L. Ross, Jr., El Vedado, LLC, WL Ross Group L.P., Invesco Private Capital, Inc. and INVESCO WLR IV Associates LLC over the shares of Common Stock owned by the Parallel Fund.	

1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)	
	WLR Master Co-Investment GP, LLC (1)	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	
	(a) □	
3	(b) x SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION	
•		
	Delaware	5 SOLE VOTING POWER
		-0- 6 SHARED VOTING
	NUMBER OF SHARES	POWER
	BENEFICIALLY	1,230,594 (1)
	OWNED BY EACH	7 SOLE DISPOSITIVE
	REPORTING PERSON	POWER
	WITH	-0-
		8 SHARED DISPOSITIVE POWER
		1,230,594 (1)
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	1,230,594 (1)	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
	1.3%	
12	TYPE OF REPORTING PERSON	
	00	
(1)	WLR/GS Master Co-Investment L.P. (the "Co-Invest Fund") owns 1,230,594 shares of Common Stock of the issuer. president and chief executive officer of WL Ross & Co. LLC and the managing member of El Vedado, LLC. El Ved. WL Ross Group, L.P., which in turn is the managing member of WLR Master Co-Investment GP, LLC. WLR Master general partner of the Co-Invest Fund. WL Ross & Co. LLC serves as the investment manager to the Co-Invest Fund LLC, Wilbur L. Ross, Jr., El Vedado, LLC, WL Ross Group, L.P. and WLR Master Co-Investment GP, LLC may be dispositive power over the shares of Common Stock owned by the Co-Invest Fund.	ado, LLC is the general partner of r Co-Investment GP, LLC is the l. Accordingly, WL Ross & Co.
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1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES O	NLY)
	INVESCO WLR IV Associates LLC (1)	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	
	(a) 🗆	
	(b) x	
3 4	SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION	
4		
	Delaware	F COLE MOTING POWER
		5 SOLE VOTING POWER
		-0-
	NUMBER OF SHARES	6 SHARED VOTING POWER
	BENEFICIALLY OWNED BY	49,962 (1)
	EACH	7 SOLE DISPOSITIVE POWER
	REPORTING PERSON	
	WITH	-0-
		8 SHARED DISPOSITIVE POWER
		49,962 (1)
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	49,962 (1)	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
	0.1%	
12	TYPE OF REPORTING PERSON	
	00	
(1)	WLR IV Parallel ESC, L.P. (the "Parallel Fund") owns 49,962 shares of Common Stock of the issuer. Wilbur executive officer of WL Ross & Co. LLC, the managing member of El Vedado, LLC and the chairman and p El Vedado, LLC is the general partner of WL Ross Group, L.P., which in turn is the managing member of Wl Invesco Private Capital, Inc. is the managing member of INVESCO WLR IV Associates LLC, which in turn Fund. INVESCO WLR IV Associates LLC and WLR Recovery Associates IV LLC have entered into a paral which WLR Recovery Associates IV LLC has been appointed as representative and attorney of the Parallel Frights, powers and privileges with respect to the Common Stock owned by the Parallel Fund and to take what Common Stock, as WLR Recovery Associates IV LLC in its discretion deems fit. Accordingly, Wilbur L. Ro L.P., WLR Recovery Associates IV LLC, Invesco Private Capital, Inc. and INVESCO WLR IV Associates L dispositive power over the shares of Common Stock owned by the Parallel Fund.	resident of Invesco Private Capital, Inc. LR Recovery Associates IV LLC. is the general partner of the Parallel lel investment agreement pursuant to fund to, among other things, exercise all tever action, including voting such less, Jr., El Vedado, LLC, WL Ross Group,

1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES	ONLY)
	Invesco Private Capital, Inc. (1)	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	_
	(a) □ (b) x	
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION	
	Delaware	
		5 SOLE VOTING POWER
		-0-
	NUMBER OF SHARES PENERGIALLY	6 SHARED VOTING POWER
	BENEFICIALLY OWNED BY	49,962 (1)
	EACH REPORTING	7 SOLE DISPOSITIVE POWER
	PERSON WITH	-0-
	WIII	8 SHARED DISPOSITIVE POWER
		49,962 (1)
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	49,962 (1)	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
	0.1%	
12	TYPE OF REPORTING PERSON	
	CO	
(1)	WLR IV Parallel ESC, L.P. (the "Parallel Fund") owns 49,962 shares of Common Stock of the issuer. Wilbu executive officer of WL Ross & Co. LLC, the managing member of El Vedado, LLC and the chairman and El Vedado, LLC is the general partner of WL Ross Group, L.P., which in turn is the managing member of W Invesco Private Capital, Inc. is the managing member of INVESCO WLR IV Associates LLC, which in turn Fund. INVESCO WLR IV Associates LLC and WLR Recovery Associates IV LLC have entered into a parawhich WLR Recovery Associates IV LLC has been appointed as representative and attorney of the Parallel rights, powers and privileges with respect to the Common Stock owned by the Parallel Fund and to take wh Common Stock, as WLR Recovery Associates IV LLC in its discretion deems fit. Accordingly, Wilbur L. F. L.P., WLR Recovery Associates IV LLC, Invesco Private Capital, Inc. and INVESCO WLR IV Associates dispositive power over the shares of Common Stock owned by the Parallel Fund.	president of Invesco Private Capital, Inc. /LR Recovery Associates IV LLC. in is the general partner of the Parallel allel investment agreement pursuant to Fund to, among other things, exercise all atever action, including voting such coss, Jr., El Vedado, LLC, WL Ross Group,

1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES C	ONLY)
	Wilbur L. Ross, Jr. (1)	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	
	(a) □ (b) x	
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION	
	United States of America	
		5 SOLE VOTING POWER
		-0-
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6 SHARED VOTING POWER
		13,721,131 (1)
		7 SOLE DISPOSITIVE POWER
		-0-
		8 SHARED DISPOSITIVE POWER
		13,721,131 (1)
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	13,721,131 (1)	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
	14.0%	
12	TYPE OF REPORTING PERSON	
	IN	
(1)	WLR Recovery Fund IV, L.P. ("Fund IV") owns 12,440,575 shares of Common Stock of the issuer, WLR/G: Invest Fund") owns 1,230,594 shares of Common Stock of the issuer and WLR IV Parallel ESC, L.P. (the "F Common Stock of the issuer. Wilbur L. Ross, Jr. is the president and chief executive officer of WL Ross & C	arallel Fund") owns 49,962 shares of

WLR Recovery Fund IV, L.P. ("Fund IV") owns 12,440,575 shares of Common Stock of the issuer, WLR/GS Master Co-Investment L.P. (the "Co-Invest Fund") owns 1,230,594 shares of Common Stock of the issuer and WLR IV Parallel ESC, L.P. (the "Parallel Fund") owns 49,962 shares of Common Stock of the issuer. Wilbur L. Ross, Jr. is the president and chief executive officer of WL Ross & Co. LLC, the managing member of El Vedado, LLC and the chairman and president of Invesco Private Capital, Inc. El Vedado, LLC is the general partner of WL Ross Group, L.P., which in turn is the managing member of WLR Recovery Associates IV LLC and WLR Master Co-Investment GP, LLC. WLR Recovery Associates IV LLC is the general partner of Fund IV and WLR Master Co-Investment GP, LLC is the general partner of the Co-Invest Fund. WL Ross & Co. LLC serves as the investment manager to Fund IV and the Co-Invest Fund. Invesco Private Capital, Inc. is the managing member of INVESCO WLR IV Associates LLC, which in turn is the general partner of the Parallel Fund. INVESCO WLR IV Associates LLC and WLR Recovery Associates IV LLC have entered into a parallel investment agreement pursuant to which WLR Recovery Associates IV LLC has been appointed as representative and attorney of the Parallel Fund to, among other things, exercise all rights, powers and privileges with respect to the Common Stock owned by the Parallel Fund and to take whatever action, including voting such Common Stock, as WLR Recovery Associates IV LLC in its discretion deems fit. Accordingly, Wilbur L. Ross, Jr. may be deemed to share voting and dispositive power with (i) WL Ross & Co. LLC, El Vedado, LLC, WL Ross Group, L.P. and WLR Recovery Associates IV LLC over the shares of Common Stock owned by Fund IV; (ii) WL Ross & Co. LLC, El Vedado, LLC, WL Ross Group, L.P. and WLR Recovery Associates IV LLC, Invesco Private Capital, Inc. and INVESCO WLR IV Associates LLC over the shares of Common Stock owned by the Parallel Fund.

1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES O	NLY)
	El Vedado, LLC (1)	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	
	(a) □ (b) x	
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION	
	New York	
		5 SOLE VOTING POWER
		-0-
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6 SHARED VOTING POWER
		13,721,131 (1)
		7 SOLE DISPOSITIVE POWER
		-0-
		8 SHARED DISPOSITIVE POWER
		13,721,131 (1)
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	13,721,131 (1)	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
	14.0%	
12	TYPE OF REPORTING PERSON	
	00	
(1)	WLR Recovery Fund IV, L.P. ("Fund IV") owns 12,440,575 shares of Common Stock of the issuer, WLR/GS	S Master Co-Investment L.P. (the "Co-

WLR Recovery Fund IV, L.P. ("Fund IV") owns 12,440,575 shares of Common Stock of the issuer, WLR/GS Master Co-Investment L.P. (the "Co-Invest Fund") owns 1,230,594 shares of Common Stock of the issuer and WLR IV Parallel ESC, L.P. (the "Parallel Fund") owns 49,962 shares of Common Stock of the issuer. Wilbur L. Ross, Jr. is the president and chief executive officer of WL Ross & Co. LLC, the managing member of El Vedado, LLC and the chairman and president of Invesco Private Capital, Inc. El Vedado, LLC is the general partner of WL Ross Group, L.P., which in turn is the managing member of WLR Recovery Associates IV LLC and WLR Master Co-Investment GP, LLC. WLR Recovery Associates IV LLC is the general partner of the Co-Invest Fund. WL Ross & Co. LLC serves as the investment manager to Fund IV and the Co-Invest Fund. Invesco Private Capital, Inc. is the managing member of INVESCO WLR IV Associates LLC, which in turn is the general partner of the Parallel Fund. Invesco Private Capital, Inc. is the managing member of INVESCO WLR IV Associates LLC, which in turn is the general partner of the Parallel Fund. INVESCO WLR IV Associates LLC and WLR Recovery Associates IV LLC have entered into a parallel investment agreement pursuant to which WLR Recovery Associates IV LLC has been appointed as representative and attorney of the Parallel Fund to, among other things, exercise all rights, powers and privileges with respect to the Common Stock owned by the Parallel Fund and to take whatever action, including voting such Common Stock, as WLR Recovery Associates IV LLC in its discretion deems fit. Accordingly, El Vedado, LLC may be deemed to share voting and dispositive power with (i) Wilbur L. Ross, Jr., WL Ross & Co. LLC, WL Ross Group, L.P. and WLR Recovery Associates IV LLC over the shares of Common Stock owned by the Co-Invest Fund; and (iii) Wilbur L. Ross, Jr., WL Ross Group, L.P. wLR Recovery Associates IV LLC, Invesco Private Capital, Inc. and INVESCO WLR IV Associates LLC over the shares of Common Stock owned by the P

1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES OF	ONLY)
	WL Ross Group, L.P. (1)	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	
	(a) □ (b) x	
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION	
	New York	
		5 SOLE VOTING POWER
		-0-
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6 SHARED VOTING POWER
		13,721,131 (1)
		7 SOLE DISPOSITIVE POWER
		-0-
		8 SHARED DISPOSITIVE POWER
		13,721,131 (1)
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	13,721,131 (1)	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
	14.0%	
12	TYPE OF REPORTING PERSON	
	PN	
(1)	WLR Recovery Fund IV, L.P. ("Fund IV") owns 12,440,575 shares of Common Stock of the issuer, WLR/G Invest Fund") owns 1,230,594 shares of Common Stock of the issuer and WLR IV Parallel ESC, L.P. (the "F Common Stock of the issuer. Wilbur L. Ross, Jr. is the president and chief executive officer of WL Ross & C Vedado, LLC and the chairman and president of Invesco Private Capital, Inc. El Vedado, LLC is the general	Parallel Fund") owns 49,962 shares of Co. LLC, the managing member of El

WLR Recovery Fund IV, L.P. ("Fund IV") owns 12,440,575 shares of Common Stock of the issuer, WLR/GS Master Co-Investment L.P. (the "Co-Invest Fund") owns 1,230,594 shares of Common Stock of the issuer and WLR IV Parallel ESC, L.P. (the "Parallel Fund") owns 49,962 shares of Common Stock of the issuer. Wilbur L. Ross, Jr. is the president and chief executive officer of WL Ross & Co. LLC, the managing member of El Vedado, LLC and the chairman and president of Invesco Private Capital, Inc. El Vedado, LLC is the general partner of WL Ross Group, L.P., which in turn is the managing member of WLR Recovery Associates IV LLC and WLR Master Co-Investment GP, LLC. WLR Recovery Associates IV LLC is the general partner of the Co-Invest Fund. WL Ross & Co. LLC serves as the investment manager to Fund IV and the Co-Invest Fund. Invesco Private Capital, Inc. is the managing member of INVESCO WLR IV Associates LLC, which in turn is the general partner of the Parallel Fund. INVESCO WLR IV Associates LLC and WLR Recovery Associates IV LLC have entered into a parallel investment agreement pursuant to which WLR Recovery Associates IV LLC has been appointed as representative and attorney of the Parallel Fund to, among other things, exercise all rights, powers and privileges with respect to the Common Stock owned by the Parallel Fund and to take whatever action, including voting such Common Stock, as WLR Recovery Associates IV LLC in its discretion deems fit. Accordingly, WL Ross Group, L.P. may be deemed to share voting and dispositive power with (i) Wilbur L. Ross, Jr., WL Ross & Co. LLC, El Vedado, LLC and WLR Recovery Associates IV LLC over the shares of Common Stock owned by Fund IV; (ii) Wilbur L. Ross, Jr., WL Ross & Co. LLC, El Vedado, LLC and WLR Recovery Associates IV LLC, Invesco Private Capital, Inc. and INVESCO WLR IV Associates LLC over the shares of Common Stock owned by the Co-Invest Fund; and (iii) Wilbur L. Ross, Jr., El Vedado, LLC, WLR Recovery Associates IV LLC, Invesco Private Capital, Inc. and INVESCO WLR IV A

Item 1.

- (a) The name of the issuer is BankUnited, Inc., a Delaware corporation (the "Issuer").
- (b) The Issuer's principal executive offices are located at 14817 Oak Lane, Miami Lakes, FL 33016.

Item 2.

- (a) The names of the persons (collectively, the "Reporting Persons") filing this Schedule 13G (this "Statement") are:
 - · WL Ross & Co. LLC
 - · WLR Recovery Fund IV, L.P.
 - · WLR/GS Master Co-Investment L.P.
 - · WLR IV Parallel ESC, L.P.
 - · WLR Recovery Associates IV LLC
 - WLR Master Co-Investment GP, LLC
 - · INVESCO WLR IV Associates LLC
 - · Invesco Private Capital, Inc.
 - · WL Ross Group, L.P.
 - · El Vedado, LLC
 - · Wilbur L. Ross, Jr.
- (b) The principal business office for each of the Reporting Persons other than Wilbur L. Ross, Jr. and El Vedado, LLC is c/o WL Ross Group, L.P., 1166 Avenue of the Americas, New York, New York 10036. The principal business office of Mr. Ross and El Vedado, LLC is 319 Clematis Street, Room 1000 (10th Floor), West Palm Beach, Florida 33401.
- (c) Mr. Ross is a citizen of the United States of America. WL Ross Group, L.P. and El Vedado, LLC are organized under the laws of the State of New York. The Co-Invest Fund is organized under the laws of the Cayman Islands. Each of the other Reporting Persons that is an entity is organized under the laws of the State of Delaware.
- (d) This Statement relates to the Common Stock, par value \$0.01 per share (the "Common Stock"), of the Issuer.
- (e) The CUSIP Number of the Common Stock is 06652K103.

Item 3.

Not Applicable.

Item 4. Ownership.

The percentages used in this Item 4 are calculated based on 97,697,319 shares of Common Stock outstanding as of February 10, 2012.

WL Ross & Co. LLC

- (a) Amount beneficially owned: 13,671,169
- (b) Percent of Class: 14.0%
- (c) (i) Sole power to vote or to direct the vote: -0-
 - (ii) Shared power to vote or to direct the vote: 13,671,169
 - (iii) Sole power to dispose or to direct the disposition of: -0-
 - (iv) Shared power to dispose or to direct the disposition of: 13,671,169

WLR Recovery Fund IV, L.P.

- (a) Amount beneficially owned: 12,440,575
- (b) Percent of Class: 12.7%
- (c) (i) Sole power to vote or to direct the vote: -0-
 - (ii) Shared power to vote or to direct the vote: 12,440,575
 - (iii) Sole power to dispose or to direct the disposition of: -0-
 - (iv) Shared power to dispose or to direct the disposition of: 12,440,575

WLR/GS Master Co-Investment L.P.

- (a) Amount beneficially owned: 1,230,594
- (b) Percent of Class: 1.3%
- (c) Sole power to vote or to direct the vote: -0-
 - (ii) Shared power to vote or to direct the vote: 1,230,594
 - (iii) Sole power to dispose or to direct the disposition of: -0-
 - (iv) Shared power to dispose or to direct the disposition of: 1,230,594

WLR IV Parallel ESC, L.P.

- (a) Amount beneficially owned: 49,962
- (b) Percent of Class: 0.1%
- (c) (i) Sole power to vote or to direct the vote: -0-
 - (ii) Shared power to vote or to direct the vote: 49,962
 - (iii) Sole power to dispose or to direct the disposition of: -0-
 - (iv) Shared power to dispose or to direct the disposition of: 49,962

WLR Recovery Associates IV LLC

- (a) Amount beneficially owned: 12,490,537
- (b) Percent of Class: 12.8%
- (c) (i) Sole power to vote or to direct the vote: -0-
 - (ii) Shared power to vote or to direct the vote: 12,490,537
 - (iii) Sole power to dispose or to direct the disposition of: -0-
 - (iv) Shared power to dispose or to direct the disposition of: 12,490,537

WLR Master Co-Investment GP, LLC

- (a) Amount beneficially owned: 1,230,594
- (b) Percent of Class: 1.3%
- (c) (i) Sole power to vote or to direct the vote: -0-

- (ii) Shared power to vote or to direct the vote: 1,230,594
- (iii) Sole power to dispose or to direct the disposition of: -0-
- (iv) Shared power to dispose or to direct the disposition of: 1,230,594

INVESCO WLR IV Associates LLC

- (a) Amount beneficially owned: 49,962
- (b) Percent of Class: 0.1%
- (c) (i) Sole power to vote or to direct the vote: -0-
 - (ii) Shared power to vote or to direct the vote: 49,962
 - (iii) Sole power to dispose or to direct the disposition of: -0-
 - (iv) Shared power to dispose or to direct the disposition of: 49,962

Invesco Private Capital, Inc.

- (a) Amount beneficially owned: 49,962
- (b) Percent of Class: 0.1%
- (c) (i) Sole power to vote or to direct the vote: -0-
 - (ii) Shared power to vote or to direct the vote: 49,962
 - (iii) Sole power to dispose or to direct the disposition of: -0-
 - (iv) Shared power to dispose or to direct the disposition of: 49,962

Wilbur L. Ross, Jr.

- (a) Amount beneficially owned: 13,721,131
- (b) Percent of Class: 14.0%
- (c) Sole power to vote or to direct the vote: -0-
 - (ii) Shared power to vote or to direct the vote: 13,721,131
 - (iii) Sole power to dispose or to direct the disposition of: -0-
 - (iv) Shared power to dispose or to direct the disposition of: 13,721,131

El Vedado, LLC

- (a) Amount beneficially owned: 13,721,131
- (b) Percent of Class: 14.0%
- (c) (i) Sole power to vote or to direct the vote: -0-
 - (ii) Shared power to vote or to direct the vote: 13,721,131
 - (iii) Sole power to dispose or to direct the disposition of: -0-
 - (iv) Shared power to dispose or to direct the disposition of: 13,721,131

WL Ross Group, L.P.

- (a) Amount beneficially owned: 13,721,131
- (b) Percent of Class: 14.0%
- (c) (i) Sole power to vote or to direct the vote: -0-
 - (ii) Shared power to vote or to direct the vote: 13,721,131
 - (iii) Sole power to dispose or to direct the disposition of: -0-
 - (iv) Shared power to dispose or to direct the disposition of: 13,721,131

Item 5. Ownership of 5 Percent or Less of a Class.

Not Applicable.

Item 6. Ownership of More than 5 Percent on Behalf of Another Person.

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable.

Item 8. Identification and Classification of Members of a Group.

Not Applicable.

Item 9. Notice of Dissolution of Group.

Not Applicable.

Item 10. Certifications

Not Applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 13, 2012

WL ROSS & CO. LLC

By: /s/ Michael Gibbons

Name: Michael Gibbons Title: Authorized Person

WLR RECOVERY FUND IV, L.P.

By: WLR Recovery Associates IV LLC, its General Partner

By: WL Ross Group, L.P., its Managing Member

By: El Vedado, LLC, its General Partner

By: /s/ Michael Gibbons

Name: Michael Gibbons Title: Authorized Person

WLR/GS MASTER CO-INVESTMENT L.P.

By: WLR Master Co-Investment GP, LLC, its General Partner

By: WL Ross Group, L.P., its Managing Member

By: El Vedado, LLC, its General Partner

By: /s/ Michael Gibbons

Name: Michael Gibbons
Title: Authorized Person

WLR IV PARALLEL ESC, L.P.

By: INVESCO WLR IV Associates LLC, its General Partner

By: Invesco Private Capital, Inc., its Managing Member

By: /s/ Michael Gibbons

WLR RECOVERY ASSOCIATES IV LLC

By: WL Ross Group, L.P., its Managing Member

By: El Vedado, LLC, its General Partner

By: /s/ Michael Gibbons

Name: Michael Gibbons Title: Authorized Person

WLR MASTER CO-INVESTMENT GP, LLC

By: WL Ross Group, L.P., its Managing Member

By: El Vedado, LLC, its General Partner

By: /s/ Michael Gibbons

Name: Michael Gibbons Title: Authorized Person

INVESCO WLR IV ASSOCIATES LLC

By: Invesco Private Capital, Inc., its Managing Member

By: /s/ Michael Gibbons

Name: Michael Gibbons
Title: Authorized Person

INVESCO PRIVATE CAPITAL, INC.

By: /s/ Michael Gibbons

Name: Michael Gibbons Title: Authorized Person

WL ROSS GROUP, L.P.

By: El Vedado, LLC, its General Partner

By: /s/ Michael Gibbons

EL VEDADO, LLC

By: /s/ Michael Gibbons

Name: Michael Gibbons
Title: Authorized Person

WILBUR L. ROSS, JR.

/s/ Wilbur L. Ross, Jr. Wilbur L. Ross, Jr.

EXHIBIT INDEX TO SCHEDULE 13G

Exhibit 1 Joint Filing Agreement among WL Ross & Co. LLC, WLR Recovery Fund IV, L.P., WLR/GS Master Co-Investment L.P., WLR IV Parallel ESC, L.P., WLR Recovery Associates IV LLC, WLR Master Co-Investment GP, LLC, INVESCO WLR IV Associates LLC, Invesco Private Capital, Inc., Wilbur L. Ross, Jr., WL Ross Group, L.P. and El Vedado, LLC

Exhibit 2 Disclaimer of Beneficial Ownership by WL Ross & Co. LLC, WLR Recovery Associates IV LLC, WLR Master Co-Investment GP, LLC, INVESCO WLR IV Associates LLC, Invesco Private Capital, Inc., Wilbur L. Ross, Jr., WL Ross Group, L.P. and El Vedado, LLC

Joint Filing Agreement

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, the undersigned agree that only one statement containing the information required by Schedule 13G and any further amendments thereto need to be filed with respect to the beneficial ownership by each of the undersigned of shares of Common Stock of BankUnited, Inc., and further agree that this Joint Filing Agreement be included as an exhibit to the Schedule 13G provided that, as contemplated by Section 13d-1(k)(1)(ii), no person shall be responsible for the completeness or accuracy of the information concerning the other persons making the filing, unless such person knows or has reason to believe that such information is inaccurate. This Joint Filing Agreement may be executed in any number of counterparts, all of which taken together shall constitute one and the same instrument.

Dated: February 13, 2012

WL ROSS & CO. LLC

By: /s/ Michael Gibbons

Name: Michael Gibbons Title: Authorized Person

WLR RECOVERY FUND IV, L.P.

By: WLR Recovery Associates IV LLC, its General Partner

By: WL Ross Group, L.P., its Managing Member

By: El Vedado, LLC, its General Partner

By: /s/ Michael Gibbons

WLR/GS MASTER CO-INVESTMENT L.P.

By: WLR Master Co-Investment GP, LLC, its General Partner

By: WL Ross Group, L.P., its Managing Member

By: El Vedado, LLC, its General Partner

By: /s/ Michael Gibbons

Name: Michael Gibbons Title: Authorized Person

WLR IV PARALLEL ESC, L.P.

By: INVESCO WLR IV Associates LLC, its General Partner

By: Invesco Private Capital, Inc., its Managing Member

By: /s/ Michael Gibbons

Name: Michael Gibbons Title: Authorized Person

WLR RECOVERY ASSOCIATES IV LLC

By: WL Ross Group, L.P., its Managing Member

By: El Vedado, LLC, its General Partner

By: <u>/s/ Michael Gi</u>bbons

WLR MASTER CO-INVESTMENT GP, LLC

By: WL Ross Group, L.P., its Managing Member

By: El Vedado, LLC, its General Partner

By: /s/ Michael Gibbons

Name: Michael Gibbons Title: Authorized Person

INVESCO WLR IV ASSOCIATES LLC

By: Invesco Private Capital, Inc., its Managing Member

By: /s/ Michael Gibbons

Name: Michael Gibbons Title: Authorized Person

INVESCO PRIVATE CAPITAL, INC.

By: /s/ Michael Gibbons

Name: Michael Gibbons Title: Authorized Person

WL ROSS GROUP, L.P.

By: El Vedado, LLC, its General Partner

By: /s/ Michael Gibbons

Name: Michael Gibbons Title: Authorized Person

EL VEDADO, LLC

By: /s/ Michael Gibbons

WILBUR L. ROSS, JR.

/s/ Wilbur L. Ross, Jr. Wilbur L. Ross, Jr.

Disclaimer of Beneficial Ownership

Each of the undersigned disclaims beneficial ownership of the securities referred to in the Schedule 13G to which this exhibit is attached, and the filing of such Schedule 13G shall not be construed as an admission that any of the undersigned is, for the purpose of Section 13(d) or 13(g) of the Securities Exchange Act of 1934, as amended, the beneficial owners of any securities covered by such Schedule 13G.

Dated: February 13, 2012

WL ROSS & CO. LLC

By: /s/ Michael Gibbons

Name: Michael Gibbons Title: Authorized Person

WLR RECOVERY ASSOCIATES IV LLC

By: WL Ross Group, L.P., its Managing Member

By: El Vedado, LLC, its General Partner

By: /s/ Michael Gibbons

Name: Michael Gibbons Title: Authorized Person

WLR MASTER CO-INVESTMENT GP, LLC

By: WL Ross Group, L.P., its Managing Member

By: El Vedado, LLC, its General Partner

By: /s/ Michael Gibbons

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By: /s/ Michael Gibbons

Name: Michael Gibbons Title: Authorized Person

INVESCO PRIVATE CAPITAL, INC.

By: /s/ Michael Gibbons

Name: Michael Gibbons Title: Authorized Person

WL ROSS GROUP, L.P.

By: El Vedado, LLC, its General Partner

By: /s/ Michael Gibbons

Name: Michael Gibbons Title: Authorized Person

EL VEDADO, LLC

By: /s/ Michael Gibbons

Name: Michael Gibbons
Title: Authorized Person

WILBUR L. ROSS, JR.

/s/ Wilbur L. Ross, Jr.

Wilbur L. Ross, Jr.