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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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| Estimated average burden | |
|--------------------------|-----|
| hours per response: | 0.5 |

| | Name and Address of Reporting Person* CANAS JOHN ADAM ast) (First) (Middle) O BANKUNITED, INC. | | 2. Issuer Name and Ticker or Trading Symbol BankUnited, Inc. [BKU] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|---|--|----------|---|--|---|------------|-----------------------------------|--|--|
| KANAS JUH | <u>N ADAM</u> | | | Х | Director | | 10% Owner | | |
| (Last) C/O BANKUNIT 14817 OAK LAN | ED, INC. | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 05/23/2017 | | Officer (give title below) Chairman of | X the H | Other (specify below) Board | | |
| (Street) MIAMI LAKES | FL | 33016 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi Line) X | idual or Joint/Group F Form filed by One I Form filed by More Person | Report | ing Person | | |
| (City) | (State) | (Zip) | | | 1 013011 | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|---|------------------------------|---|--|---------------|--------------------------|------------------------------------|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) |
| Common Stock, par value \$0.01 per share | 05/23/2017 | | S | | 102,915(1) | D | \$33.9244 ⁽²⁾ | 1,145,155 | D | |
| Common Stock, par value \$0.01 per share | 05/24/2017 | | S | | 97,085 ⁽¹⁾ | D | \$33.9121 ⁽³⁾ | 1,048,070 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr and 5 | vative rities ired r osed) . 3, 4 | 6. Date Exerc Expiration Da (Month/Day/Y | ate | 7. Title Amour Securi Underl Deriva Securi and 4) | nt of ties ying tive ty (Instr. 3 | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|--|--|--|--------------------|---|---|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. These sales were effected pursuant to a Rule 10b5-1 trading plan established by the reporting person.

2. The shares were sold in multiple transactions on May 23, 2017 at actual sale prices ranging from \$33.46 to \$34.20 per share. The price reported reflects the weighted average sale price for the transactions. The reporting person undertakes to provide upon request by the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

3. The shares were sold in multiple transactions on May 24, 2017 at actual sale prices ranging from \$33.76 to \$34.13 per share. The price reported reflects the weighted average sale price for the transactions. The reporting person undertakes to provide upon request by the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

/s/ Susan Greenfield, Attorney-05/24/2017

in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.