

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>LEFRAK RICHARD S</u> (Last) (First) (Middle) <u>C/O BANKUNITED, INC.</u> <u>14817 OAK LANE</u> (Street) <u>MIAMI LAKES FL 33016</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>BankUnited, Inc. [BKU]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>03/20/2013</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.01 per share	03/20/2013		s ⁽¹⁾		28,500	D	\$24.745	369,631	I	By LF Moby LLC ⁽²⁾
Common Stock, par value \$0.01 per share	03/20/2013		s ⁽³⁾		9,000	D	\$24.745	114,795	I	By Richard S. and Karen LeFrak Charitable Foundation, Inc. ⁽⁴⁾
Common Stock, par value \$0.01 per share								1,000 ⁽⁵⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)					

Explanation of Responses:

- Reflects the sale of 28,500 shares of common stock of BankUnited, Inc. sold by LF Moby LLC on March 20, 2013 pursuant to the underwriters' full exercise of their option to purchase additional shares of common stock in connection with a secondary offering of BankUnited, Inc.
- As described in the BankUnited, Inc. Registration Statement on Form S-1 (File No. 333-170203), the shares are held in the account of LF Moby LLC, a private investment entity over which the reporting person and his sons, Harrison T. LeFrak and James T. LeFrak, have investment discretion. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of these shares for Section 16 or for any other purpose.
- Reflects the sale of 9,000 shares of common stock of BankUnited, Inc. sold by the Richard S. and Karen LeFrak Charitable Foundation, Inc. in a secondary offering of BankUnited, Inc. that closed on March 20, 2013.
- Shares held by the Richard S. and Karen LeFrak Charitable Foundation, Inc., over which the reporting person is the sole member. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of these shares for Section 16 or for any other purpose.
- Vests one-third on each of the first, second and third anniversaries of February 15, 2012. Issued on February 15, 2012 pursuant to the BankUnited, Inc. 2010 Omnibus Equity Incentive Plan.

Remarks:

/s/ Rajinder P. Singh, as
Attorney-in-Fact

03/22/2013

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.