



## BankUnited Celebrates its 10th Anniversary

May 22, 2019

*Nationally recognized distinctive and focused commercial bank has thrived on organic growth*

MIAMI LAKES, Fla.--(BUSINESS WIRE)--May 22, 2019-- Ringing the closing bell at the New York Stock Exchange, the leadership of BankUnited, Inc. (NYSE: BKU) celebrated the company's 10th anniversary since its creation during the financial crisis. The company has since grown to become Florida's largest independent bank.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20190522005598/en/>



The New York Stock Exchange welcomes BankUnited, Inc. (NYSE: BKU) in celebration of the bank's 10th anniversary of founding. BankUnited Chairman, President and Chief Executive Officer Rajinder P. Singh (center) joined on his left by Jim Byrne, NYSE Head of U.S. Listings, rings The Closing Bell®. Photo Credit: NYSE (Photo: Business Wire)

From its onset, BankUnited has successfully executed a dynamic organic growth strategy unique in the banking industry focused on two of the most attractive banking markets in the country: Florida and New York. Today, BankUnited is the No. 2 Most Profitable Bank in Florida (*Florida Business Journals*) and one of the

Top 25 New York Area's Largest Commercial Banks ( *Crain's New York Business* ).

BankUnited Chairman, President and CEO Rajinder P. Singh is one of the bank's founders who coordinated the purchase of the failed thrift from the FDIC in 2009 and guided the bank through one of the largest bank IPOs in U.S. history when BankUnited went public in 2011.

"In the first decade, BankUnited shareholders have seen the company's book value grow from approximately \$10.00 per share to \$29.71 per share," said Singh. "During this time, we have nearly tripled our deposit base to \$23.7 billion and have grown our loan portfolio prudently from virtually nothing to \$22.2 billion. We did this the old-fashioned way, by building the bank one relationship at a time, and we are proud to be able to celebrate what we have built.

"As we look forward, we are well-positioned to continue our journey to becoming a premier regional commercial bank known for its focus on client experience and operational excellence. Expect the next ten years to be even more momentous and exciting than the first."

### **About BankUnited, Inc.**

BankUnited, Inc. (NYSE: BKU), with total assets of \$32.7 billion at March 31, 2019, is the bank holding company of BankUnited, N.A., a national bank headquartered in Miami Lakes, Florida with banking centers in Florida and New York metropolitan area. One of the largest independent depository institutions headquartered in Florida by assets, BankUnited provides a wide range of commercial and consumer banking services. For additional information, call (877) 779-2265 or visit [www.BankUnited.com](http://www.BankUnited.com). BankUnited can be found on Facebook at facebook.com/BankUnited.Official and on Twitter @BankUnited.

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