BankUnited Announces New Head of Commercial Banking

July 7, 2026

MIAMI LAKES, Fla.--(BUSINESS WIRE)--Jul. 7, 2026-- BankUnited Inc. (NYSE: BKU) announced it has hired Chad Loar to lead commercial banking as executive vice president, responsible for leading the bank's commercial business throughout Florida, New York, New Jersey, Texas and the Southeast.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20260707513461/en/

Chad Loar, BankUnited Executive Vice President, Head of Commercial Banking (Courtesy of Chad Loar)

"Chad is a proven commercial banking leader with a track record of building high-performing teams, deepening client relationships and delivering disciplined, sustainable portfolio growth," said Ernie Diaz, senior executive vice president, consumer & commercial/small business executive, to whom Loar will report. "His ability to build the bank's brand within the communities we serve aligns with BankUnited's commitment to putting clients at the center of everything we do and positions us well to grow our commercial business across our geographic footprint. We're excited to have him on the team."

As the head of commercial banking, Loar will be responsible for setting the strategic direction of BankUnited's commercial banking business, driving growth, profitability and client outcomes across lending, deposits and treasury services.

An industry veteran with 25 years of experience, Loar joins BankUnited from PNC Bank in Tampa, where he served most recently as regional president. In this role, he oversaw the bank's full scope of business across the west coast of Florida. Earlier in his career, he held senior leadership positions at Bank of America Merrill Lynch and Fifth Third Bank, also in Tampa.

A graduate of Leadership Florida, Loar is a past chair of the St. Petersburg Economic Development Council and Tampa Bay Partnership and former board member of the Central Florida Partnership. He is the incoming chair of both the Bayfront Health Foundation – Orlando Health and United Way Suncoast and contributes his time to Florida Tax Watch and other civic organizations. Loar holds an MBA from the University of Florida and a bachelor's degree from Florida State University.

BankUnited, N.A., is a national bank and one of the largest independent depository institutions headquartered in Florida, now operating in Florida, New York, Dallas, Atlanta, Morristown, New Jersey, and Charlotte, North Carolina. BankUnited provides a broad range of consumer and commercial banking products and services to individuals, small businesses, middle-market companies, large corporations and institutions.

Loar will be based at BankUnited's Tampa Corporate office, 400 N Tampa Street, Tampa, Florida. For more information call 305-231-6400 or visit www.BankUnited.com.

About BankUnited, N.A.

BankUnited, Inc. (NYSE: BKU), with total assets of $35.4 billion at March 31, 2026, is the bank holding company of BankUnited, N.A., a national bank headquartered in Miami Lakes, Florida, with operations in Florida, New York, Dallas, Atlanta, Morristown, New Jersey, and Charlotte, North Carolina. BankUnited provides a full range of consumer and commercial banking products and services to individuals, small businesses, middle-market companies, large corporations and institutions, and offers certain commercial lending and deposit products through national platforms. For additional information, call (877) 779-2265 or visit www.BankUnited.com. BankUnited can be found on Facebook at facebook.com/BankUnited.official, LinkedIn @BankUnited and on X @BankUnited.

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