



## **BankUnited, Inc. Closes Initial Public Offering**

February 3, 2011

### ***Announces Full Exercise of Underwriters' Over-Allotment Option***

MIAMI LAKES, Fla., Feb 03, 2011 (BUSINESS WIRE) -- BankUnited, Inc. (NYSE: BKU) announced today that it closed its initial public offering of 33,350,000 shares of common stock at \$27.00 per share on February 2.

In the offering, BankUnited, Inc. sold 4,000,000 shares, while selling stockholders sold 29,350,000 shares, including 4,350,000 shares sold pursuant to the over-allotment option exercised in full by the underwriters of the initial public offering.

Morgan Stanley, BofA Merrill Lynch, Deutsche Bank Securities and Goldman, Sachs & Co. acted as joint bookrunning managers for the offering. Keefe, Bruyette & Woods, RBC Capital Markets and UBS Investment Bank acted as co-managers for the offering.

The offering was made only by means of a prospectus, copies of which may be obtained from Morgan Stanley at Prospectus Department, 180 Varick Street, 2nd Floor, New York, NY 10014 (toll-free: (866) 718-1649; e-mail: [prospectus@morganstanley.com](mailto:prospectus@morganstanley.com)); BofA Merrill Lynch at Prospectus Department, 4 World Financial Center, New York, NY 10080 (e-mail: [dg.prospectus\\_requests@baml.com](mailto:dg.prospectus_requests@baml.com)); Deutsche Bank Securities at Prospectus Department, 100 Plaza One, Jersey City, NJ 07311 (toll-free: (800) 503-4611; e-mail: [prospectus.cpdg@db.com](mailto:prospectus.cpdg@db.com)); and Goldman, Sachs & Co. at Prospectus Department, 200 West Street, New York, NY 10282 (tel.: (212) 902-1171; e-mail: [prospectus-ny@ny.email.gs.com](mailto:prospectus-ny@ny.email.gs.com)).

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SOURCE: BankUnited, Inc.

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