



BankUnited, Inc. Closes Initial Public Offering

February 3, 2011

Announces Full Exercise of Underwriters' Over-Allotment Option

MIAMI LAKES, Fla., Feb 03, 2011 (BUSINESS WIRE) -- BankUnited, Inc. (NYSE: BKU) announced today that it closed its initial public offering of 33,350,000 shares of common stock at \$27.00 per share on February 2.

In the offering, BankUnited, Inc. sold 4,000,000 shares, while selling stockholders sold 29,350,000 shares, including 4,350,000 shares sold pursuant to the over-allotment option exercised in full by the underwriters of the initial public offering.

Morgan Stanley, BofA Merrill Lynch, Deutsche Bank Securities and Goldman, Sachs & Co. acted as joint bookrunning managers for the offering. Keefe, Bruyette & Woods, RBC Capital Markets and UBS Investment Bank acted as co-managers for the offering.

The offering was made only by means of a prospectus, copies of which may be obtained from Morgan Stanley at Prospectus Department, 180 Varick Street, 2nd Floor, New York, NY 10014 (toll-free: (866) 718-1649; e-mail: prospectus@morganstanley.com); BofA Merrill Lynch at Prospectus Department, 4 World Financial Center, New York, NY 10080 (e-mail: dg.prospectus_requests@baml.com); Deutsche Bank Securities at Prospectus Department, 100 Plaza One, Jersey City, NJ 07311 (toll-free: (800) 503-4611; e-mail: prospectus.cpdg@db.com); and Goldman, Sachs & Co. at Prospectus Department, 200 West Street, New York, NY 10282 (tel.: (212) 902-1171; e-mail: prospectus-ny@ny.email.gs.com).

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of the securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of such state or jurisdiction.



SOURCE: BankUnited, Inc.

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