



BankUnited, Inc. Announces Secondary Offering of Common Stock

March 6, 2013

MIAMI LAKES, Fla.--(BUSINESS WIRE)--Mar. 6, 2013-- BankUnited, Inc. (NYSE: BKU) (the "Company") announced today the commencement of an underwritten offering of 19,600,000 shares of its common stock by certain of its existing stockholders (collectively, the "Selling Stockholders"), subject to market and other conditions.

The Company will not receive any proceeds from the offering. In connection with the offering, the Selling Stockholders intend to grant the underwriters an option to purchase an additional 2,940,000 shares in the offering.

The offering will be made pursuant to a registration statement on Form S-3 filed with the Securities and Exchange Commission on March 6, 2013.

Morgan Stanley & Co. LLC and BofA Merrill Lynch are acting as joint book-running managers for the offering. When available, copies of the prospectus supplement and accompanying prospectus related to this offering may be obtained from: Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, New York, New York 10014, or by calling toll free 1-866-718-1649 or by emailing prospectus@morganstanley.com; or BofA Merrill Lynch, 222 Broadway, New York, NY 10038, Attention: Prospectus Department or by e-mailing dq.prospectus_requests@baml.com.

This press release does not constitute an offer to sell or the solicitation of an offer to buy the securities, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

About BankUnited, Inc.

BankUnited (NYSE: BKU), headquartered in Miami Lakes, Fla., provides a wide range of commercial and consumer banking services to businesses and consumers in 15 Florida counties through more than 98 branches. For additional information, call (877) 779-2265.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 that reflect the Company's current views with respect to, among other things, future events and financial performance. The Company generally identifies forward-looking statements by terminology such as "outlook," "believes," "expects," "potential," "continues," "may," "will," "could," "should," "seeks," "approximately," "predicts," "intends," "plans," "estimates," "anticipates" or the negative version of those words or other comparable words. Any forward-looking statements contained in this press release are based on the historical performance of the Company and its subsidiaries or on the Company's current plans, estimates and expectations. The inclusion of this forward-looking information should not be regarded as a representation by the Company that the future plans, estimates or expectations contemplated by the Company will be achieved. Such forward-looking statements are subject to various risks and uncertainties and assumptions relating to the Company's operations, financial results, financial condition, business prospects, growth strategy and liquidity. If one or more of these or other risks or uncertainties materialize, or if the Company's underlying assumptions prove to be incorrect, the Company's actual results may vary materially from those indicated in these statements. These factors should not be construed as exhaustive. The Company does not undertake any obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise. A number of important factors could cause actual results to differ materially from those indicated by the forward-looking statements. Information on these factors can be found in the Company's Annual Report on Form 10-K for the year ended December 31, 2012 available at the SEC's website (www.sec.gov).

Source: BankUnited, Inc.

BankUnited, Inc.

Leslie Lunak, 786-313-1698

LLunak@BankUnited.com

or

Mary Harris, 305-817-8117

MHarris@BankUnited.com