



BankUnited, Inc. Announces Pricing of Secondary Offering of Common Stock

October 28, 2013

MIAMI LAKES, Fla.--(BUSINESS WIRE)--Oct. 28, 2013-- BankUnited, Inc. (NYSE:BKU) (the "Company") announced today the pricing of an underwritten offering of 9,000,000 shares of its common stock by certain of its existing stockholders (collectively, the "Selling Stockholders") at \$30.75 per share.

The Company will not receive any proceeds from the offering. In connection with the offering, the underwriters have a 30-day option to purchase an additional 1,350,000 shares in the offering from the Selling Stockholders.

The offering is being made pursuant to a registration statement on Form S-3 filed with the Securities and Exchange Commission on March 6, 2013.

J.P. Morgan Securities LLC, BofA Merrill Lynch and Morgan Stanley & Co. LLC are acting as joint book-running managers for the offering. Credit Suisse Securities (USA) LLC, Goldman, Sachs & Co., Guggenheim Securities, LLC, Keefe, Bruyette & Woods, Inc., RBC Capital Markets, LLC and Wells Fargo Securities, LLC are acting as co-managers for the offering.

When available, copies of the final prospectus supplement and accompanying prospectus related to this offering may be obtained from: J.P. Morgan Securities LLC, Attention: Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717, or by telephone at 1-866-803-9204; BofA Merrill Lynch, 222 Broadway, New York, NY 10038, Attention: Prospectus Department or by e-mailing dg.prospectus_requests@baml.com; or Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, New York, New York 10014, or by calling toll free 1-866-718-1649 or by emailing prospectus@morganstanley.com.

This press release does not constitute an offer to sell or the solicitation of an offer to buy the securities, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

About BankUnited, Inc.

BankUnited, Inc. is the bank holding company of BankUnited, N.A., a national bank headquartered in Miami Lakes, Florida with 99 banking centers in 15 Florida counties and 5 banking centers in the New York metropolitan area.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 that reflect the Company's current views with respect to, among other things, future events and financial performance. The Company generally identifies forward-looking statements by terminology such as "outlook," "believes," "expects," "potential," "continues," "may," "will," "could," "should," "seeks," "approximately," "predicts," "intends," "plans," "estimates," "anticipates" or the negative version of those words or other comparable words. Any forward-looking statements contained in this press release are based on the historical performance of the Company and its subsidiaries or on the Company's current plans, estimates and expectations. The inclusion of this forward-looking information should not be regarded as a representation by the Company that the future plans, estimates or expectations contemplated by the Company will be achieved. Such forward-looking statements are subject to various risks and uncertainties and assumptions relating to the Company's operations, financial results, financial condition, business prospects, growth strategy and liquidity. If one or more of these or other risks or uncertainties materialize, or if the Company's underlying assumptions prove to be incorrect, the Company's actual results may vary materially from those indicated in these statements. These factors should not be construed as exhaustive. The Company does not undertake any obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise. A number of important factors could cause actual results to differ materially from those indicated by the forward-looking statements including, but not limited to, the risk factors described in the prospectus supplement for the underwritten offering and the Company's most recent Annual Report on Form 10-K and in the Company's subsequent Quarterly Reports on Form 10-Q, filed with the SEC and available at the SEC's website (www.sec.gov).



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