UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 21, 2026

BankUnited, Inc.
(Exact name of registrant as specified in its charter)

Delaware	**001-35039**	**27-0162450**
(State of Incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

14817 Oak Lane, Miami Lakes,	**FL**	**33016**
(Address of principal executive offices)		(Zip Code)

(Registrant's telephone number, including area code): **(305) 569-2000**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Class	**Trading Symbol**	**Name of Exchange on Which Registered**
Common Stock, $0.01 Par Value	BKU	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act ☐

Item 2.02 Results of Operations and Financial Condition.

On October 21, 2026, BankUnited, Inc. (the "Company") reported its results for the quarter ended September 30, 2026. A copy of the Company's press release containing this information and slides containing supplemental information related to this release are being furnished as Exhibit 99.1 and Exhibit 99.2, respectively, to this Current Report on Form 8-K and are incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number	Description
99.1	Press release dated October 21, 2026
99.2	Supplemental information relating to the press release dated October 21, 2026

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: October 21, 2026

BANKUNITED, INC.

/s/ James G. Mackey

Name: James G. Mackey
Title: Chief Financial Officer

BankUnited

BankUnited, Inc. Reports 3Q 2026 Net Income of $72 million, $1.01 Diluted EPS;
Excluding Impact of Securities Sales, Net Income of $74 million, $1.03 Diluted EPS
Continued Franchise Momentum Drives NIM Expansion, Stronger Funding Mix and Improved Credit Trends

Miami Lakes, Fla. — October 21, 2026 — BankUnited, Inc. (the "Company") (NYSE: BKU) today announced financial results for the quarter ended September 30, 2026.

Chairman, President and Chief Executive Officer Rajinder Singh commented, "We delivered another quarter of solid performance, with continued deposit momentum and net interest margin expanding to 3.16%, ahead of our guidance. Benefiting from a strong economy, we remain focused on increasing profitability and creating long-term shareholder value."

Third Quarter Financial Highlights

	Quarter Ended			Change From	
($ in millions except per share data)	3Q26	2Q26	3Q25	2Q26	3Q25
Net Income	$ 72.2	$ 70.7	$ 71.9	$ 1.5	$ 0.3
Adjusted Net Income[1,2]	$ 73.9	$ 70.0	$ 71.4	$ 3.9	$ 2.5
Diluted EPS	$ 1.01	$ 0.97	$ 0.95	$ 0.04	$ 0.06
Adjusted Diluted EPS[1,2]	$ 1.03	$ 0.96	$ 0.94	$ 0.07	$ 0.09
PPNR[1]	$ 105.9	$ 109.9	$ 109.5	$ (4.0)	$ (3.6)
ROA[3]	0.82 %	0.81 %	0.82 %	0.01 %	— %
ROE[3]	9.6 %	9.3 %	9.5 %	0.3 %	0.1 %
Net Interest Margin[3]	3.16 %	3.06 %	3.00 %	0.10 %	0.16 %

Performance Highlights

- **Net Interest Margin (NIM)** of **3.16%,** up **16 bps** from a year ago and up **10 bps** from prior quarter.
- **Diluted EPS** of **$1.01**, up **$0.06** from a year ago and **$0.04** from prior quarter.
- **Adjusted Diluted EPS**[1, 2] of **$1.03**, up **$0.09** from a year ago and **$0.07** from prior quarter.
- Approximately **2.1 million** shares repurchased in Q3 for an aggregate of **$97.0 million**.

Deposits

- **Non-Interest Demand Deposits (NIDDA):**
  - Average NIDDA up **$824 million**, or **10%**, from a year ago and remained stable from prior quarter, continuing to serve as a key funding source despite ending balance fluctuations.
  - Ending NIDDA up **$488 million**, or **6%**, from a year ago and down **$821 million**, or **8%**, from prior quarter primarily due to seasonal normalization following elevated inflows in Q2.
  - Represents **32.2%** of total deposits, up from **30.1%** a year ago.
- **Average Total Deposits (excluding brokered)**: Up **$1.0 billion** from a year ago and down **$385 million** from prior quarter.

Loans

- **Average Core Loans** increased **$706 million**, or **4%**, from a year ago and decreased **$147 million,** or **1%**, from prior quarter.
- **Total Average Loans** remained stable from a year ago and decreased by **$314 million** from the prior quarter due to continued purposeful runoff in non-core loans.

Credit

- **Criticized and Classified Loans** decreased **$176 million**, or **14%**, from a year ago and decreased **$10 million**, or **1%**, from prior quarter.
- **Net Charge-Offs** ratio remained low, **0.11%,** in both the current and prior quarter, and down from **0.25%** a year ago.
- **NPLs** down **$116 million,** or **30%**, from a year ago, and up **$40 million**, or **18%**, from the prior quarter.

(1) Represents a non-GAAP measure. See "Non-GAAP Financial Measures" section for a reconciliation of non-GAAP financial measures to GAAP financial measures.

(2) Excludes the impact of securities sales.

(3) Annualized for the three months ended September 30, 2026, June 30, 2026, and September 30, 2025.

Net Interest Income & Margin

Net Interest Income		Net Interest Margin (NIM)	
p$5.3 million or 2% from prior quarter	p $10.5 million or 4% from 3Q 2025	p 10 bps from prior quarter	p 16 bps from 3Q 2025

Net interest income and margin increased from the prior quarter due to the following factors:

- Deposit pricing continued to improve, contributing to lower funding costs; average cost of deposits improved by **6 bps** to **1.99%**.
- The tax equivalent yield on investment securities benefited from the sale of lower-yielding securities and reinvestment into higher-yielding securities, which improved the overall yield of the investment portfolio.
- Tax equivalent yields on commercial loans increased **5 bps** from the prior quarter, reflecting favorable loan repricing and improved commercial loan portfolio mix.

Net interest income and margin also increased from a year ago due to the following factors:

- Average NIDDA grew by **$824 million** while average interest bearing liabilities declined by **$1.0 billion**; average cost of deposits improved by **39 bps** from a year ago.
- Partially offset by lower tax-equivalent asset yields, as variable-rate loans and securities repriced downward faster than the benefit from lower funding costs and favorable funding mix dynamic due to lower SOFR/Fed funds basis.

Non-Interest Income and Non-Interest Expense

The following table summarizes non-interest income and non-interest expense for the periods presented (in millions):

	Three Months Ended		
	3Q26	2Q26	3Q25
Deposit service charges and fees	$ 6.4	$ 6.3	$ 5.4
Gain (loss) on investment securities, net	(2.3)	0.9	0.6
Lease financing, net	1.7	3.9	4.2
Capital markets income	6.3	8.1	6.3
Other non-interest income:			
Loan service charges	3.8	4.0	4.0
Commercial card income	1.5	1.8	1.6
BOLI income	1.1	3.0	2.5
Other	1.3	1.2	1.0
Non-interest income	$ 19.8	$ 29.2	$ 25.6
Non-interest expense	$ 174.6	$ 174.6	$ 166.2

- Non-interest income decreased from prior quarter and from a year ago due to the following factors:
  - Loss on sale of investment securities primarily driven by the strategic sale of lower-yielding securities of approximately **$1.0 billion** and the redeployment of proceeds into higher-yielding investments to improve the portfolio's earning potential.
  - BOLI income decreased **$1.9 million** from prior quarter and **$1.4 million** from a year ago reflecting less favorable market performance impacting returns on one of our policies.
  - Lease financing income decreased **$2.2 million** from prior quarter and decreased **$2.5 million** from a year ago primarily due to a **$1.1 million** loss on equipment disposition recognized during the quarter, compared to a **$0.9 million** gain in prior quarter and **$0.2 million** gain a year ago.
  - Capital Markets income decreased **$1.8 million** from prior quarter, driven by market conditions and shifts in loan production timelines.

- Non-interest expense remained flat compared to the prior quarter, and increased compared to a year ago primarily as a result of increases in employee compensation and deposit-related costs due to competition.

Loans

- Average CRE loans increased by **$75 million**, or **1%**, from prior quarter and increased by **$624 million**, or **10%**, from a year ago.
- Average C&I loans decreased by **$306 million**, or **4%**, from prior quarter and decreased by **$91 million**, or **1%**, from a year ago.
- Average MWL (Mortgage Warehouse Lending) loans increased by **$133 million**, or **18%,** from prior quarter and **$226 million**, or **35%,** from a year ago.
- Average Residential loans decreased by **$151 million**, or **2%,** from the prior quarter and **$621 million**, or **9%,** from a year ago; consistent with our balance sheet repositioning strategy.

Loan portfolio composition at the periods indicated are as follows (in thousands):

	3Q26		2Q26		3Q25	
	Amortized Cost	Average Balance	Amortized Cost	Average Balance	Amortized Cost	Average Balance
Core Loan Segments:						
CRE [1]	$ 7,073,374	$ 7,012,836	$ 7,006,901	$ 6,938,213	$ 6,534,615	$ 6,388,575
C&I [2]	8,572,160	8,400,185	8,681,166	8,706,525	8,555,869	8,490,948
MWL	932,290	863,798	876,771	730,841	709,185	637,663
Municipal Finance	592,293	581,996	636,945	630,329	637,198	635,811
Total Core Loans	17,170,117	16,858,815	17,201,783	17,005,908	16,436,867	16,152,997
Other	59,342	63,342	71,740	78,929	134,635	140,653
Residential	6,585,897	6,603,215	6,655,550	6,754,430	7,130,992	7,224,702
Total Loans	$ 23,815,356	$ 23,525,372	$ 23,929,073	$ 23,839,267	$ 23,702,494	$ 23,518,352

Deposits

Deposit portfolio composition at the periods indicated are as follows (in thousands):

	3Q26		2Q26		3Q25	
	Ending Balance	Average Balance	Ending Balance	Average Balance	Ending Balance	Average Balance
Non-Interest Bearing Demand	$ 9,113,570	$ 9,027,447	$ 9,934,638	$ 9,027,557	$ 8,625,115	$ 8,203,439
Interest Bearing Demand	6,255,347	6,620,530	6,619,044	6,365,179	6,609,679	5,586,547
Savings and Money Market	9,899,164	9,976,749	9,958,785	10,083,767	9,936,797	9,921,293
Time	3,042,882	2,339,315	2,368,781	3,251,965	3,446,696	3,535,051
Total Deposits	$ 28,310,963	$ 27,964,041	$ 28,881,248	$ 28,728,468	$ 28,618,287	$ 27,246,330

(1) Commercial real estate loans, including non-owner occupied commercial real estate and construction and land.

(2) Commercial and industrial loans, including owner-occupied commercial real estate.

Credit

Credit Quality

Credit quality metrics remained strong during Q3, as criticized and classified loans decreased and non-performing loans modestly increased from prior quarter.

- Criticized and Classified Loans: Decreased **$10 million** from prior quarter, and **$176 million** from a year ago.
- Net Charge-Offs: Net charge-offs for the quarter (annualized) was **0.11%,** flat from prior quarter and down **0.14%** from a year ago.
- Non-Performing Loans: Up **$40 million**, or **18%**, from prior quarter and down **$116 million,** or **30%,** from a year ago.
- NPA Ratio: **0.77%**, including **0.09%** related to guaranteed portion of SBA loans, up from **0.66%**, including **0.09%** related to SBA, in prior quarter, and down from **1.10%**, including **0.11%** related to SBA, from a year ago.

The following table provides a breakdown of criticized and classified loans for the periods indicated (in thousands):

	3Q26		2Q26		3Q25	
	CRE	Total Commercial	CRE	Total Commercial	CRE	Total Commercial
Special mention	$ —	$ 107,247	$ 33,868	$ 175,198	$ 54,562	$ 136,640
Substandard - accruing	391,714	730,885	411,167	686,274	521,284	733,615
Substandard - non-accruing	35,676	171,553	36,255	156,208	149,993	306,953
Doubtful	—	39,686	—	41,682	—	48,635
Total	$ 427,390	$ 1,049,371	$ 481,290	$ 1,059,362	$ 725,839	$ 1,225,843

Allowance & Provision

Allowance levels and coverage remained appropriate during the periods presented, with changes reflecting increases in certain qualitative factors and net charge-offs. The following tables summarize the ACL, key coverage metrics, and changes across the periods presented (dollars in thousands):

	ACL	ACL to Total Loans	Commercial ACL to Commercial Loans[1]	ACL to Non-Performing Loans	Net Charge-offs to Average Loans[2]
3Q26	$ 221,476	0.93 %	1.33 %	83.96 %	0.11 %
2Q26	$ 217,516	0.91 %	1.30 %	97.14 %	0.11 %
3Q25	$ 219,884	0.93 %	1.35 %	57.95 %	0.25 %

	Three Months Ended		
	3Q26	2Q26	3Q25
Beginning balance	$ 217,516	$ 208,790	$ 222,730
Provision	10,280	15,098	11,851
Net charge-offs	(6,320)	(6,372)	(14,697)
Ending balance	$ 221,476	$ 217,516	$ 219,884

(1) For purposes of this ratio, commercial loans includes the core C&I and CRE sub-segments as presented in the table above as well as franchise and equipment finance. Due to their unique risk profiles, MWL and municipal finance are excluded from this ratio.

(2) Annualized for the three months ended September 30, 2026, June 30, 2026, and September 30, 2025.

Capital, Liquidity & Shareholder Returns

Capital levels remained strong and well above regulatory requirements, providing ability to execute growth initiatives while continuing to return capital to shareholders.

- AOCI declined by **$137.8 million** from prior quarter and by **$149.6 million** compared to a year ago**,** reflecting higher unrealized losses on investment securities available for sale.
- CET1: **12.1%**, down **20 bps** from prior quarter and down **40 bps** from a year ago.
- Tangible Common Equity Ratio: **8.0%**, down **45 bps** from prior quarter and **49 bps** from a year ago.
- Tangible Book Value per Share[1]: **$39.10**, down from **$40.48** in the prior quarter, while remaining essentially flat from a year ago.

Earnings Conference Call and Presentation

A conference call to discuss quarterly results will be held at 9:00 a.m. ET on Wednesday, October 21, 2026 with Chairman, President and Chief Executive Officer Rajinder P. Singh, Chief Financial Officer James G. Mackey and Chief Operating Officer Thomas M. Cornish.

The earnings release and slides with supplemental information relating to the release will be available on the Investor Relations page under About Us on www.bankunited.com prior to the call. Due to recent demand for conference call services, participants are encouraged to listen to the call via a live Internet webcast at https://ir.bankunited.com. To participate by telephone, participants will receive dial-in information and a unique PIN number upon completion of registration at https://dpregister.com/sreg/10211384/104b2a22228. For those unable to join the live event, an archived webcast will be available on the Investor Relations page at https://ir.bankunited.com approximately two hours following the live webcast.

About BankUnited, Inc.

BankUnited, Inc., with total assets of $34.6 billion at September 30, 2026, is the bank holding company of BankUnited, N.A., a national bank headquartered in Miami Lakes, Florida, with operations in Florida, New York, Dallas, Atlanta, Morristown, New Jersey, and Charlotte, North Carolina. BankUnited provides a full range of consumer and commercial banking products and services to individuals, small businesses, middle-market companies, large corporations and institutions, and offers certain commercial lending and deposit products through national platforms. For additional information, call (877) 779-2265 or visit www.BankUnited.com. BankUnited can be found on Facebook at facebook.com/BankUnited.official, LinkedIn@BankUnited and on X@BankUnited.

(1) Represents a non-GAAP measure. See "Non-GAAP Financial Measures" section for a reconciliation of non-GAAP financial measures to GAAP financial measures.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 that reflect the Company's current views with respect to, among other things, future events and financial performance, dividend payments and stock repurchases. The Company generally identifies forward-looking statements by terminology such as "outlook," "believes," "expects," "potential," "continues," "may," "will," "could," "should," "seeks," "approximately," "predicts," "intends," "plans," "estimates," "anticipates," "forecasts" or the negative version of those words or other comparable words. Any forward-looking statements contained in this press release are based on the historical performance of the Company and its subsidiaries or on the Company's current plans, estimates and expectations. The inclusion of this forward-looking information should not be regarded as a representation by the Company that the future plans, estimates or expectations contemplated by the Company will be achieved. Such forward-looking statements are subject to various risks and uncertainties and assumptions, including (without limitation) those relating to the Company's operations, financial results, financial condition, business prospects, growth strategy and liquidity, including as impacted by external circumstances outside the Company's direct control, such as (1) an inability to successfully execute our core business strategy; (2) adverse events or conditions impacting the financial services industry, (3) our ability to access capital, including the impact of our credit rating; (4) credit risk inherent in the business of making loans and embedded in our securities portfolio, including inadequate allowance for credit losses and real estate market conditions and valuations; (5) interest rate risk, (6) liquidity risks, (7) risks related to the regulation of our industry, (8) operational risk, including dependence on information technology and third party service providers and the risk of systems failures, interruptions or breaches of security or inability to keep pace with technological change; (9) reputational risk, (10) the impact of conditions in the financial markets and economic conditions generally; (11) ineffective risk management or internal controls; and (12) the selection and application of accounting policies and methods and related assumptions and estimates. If one or more of these or other risks or uncertainties materialize, or if the Company's underlying assumptions prove to be incorrect, the Company's actual results may vary materially from those indicated in these statements. These factors should not be construed as exhaustive. The Company does not undertake any obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise. A number of important factors could cause actual results to differ materially from those indicated by the forward-looking statements. Information on these factors can be found in the Company's Annual Report on Form 10-K for the year ended December 31, 2025, and any subsequent Quarterly Report on Form 10-Q or Current Report on Form 8-K, which are available at the SEC's website (www.sec.gov).

Contact
BankUnited, Inc.
Investor Relations:
James G. Mackey, 305-231-6793
Source: BankUnited, Inc.

BANKUNITED, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS - UNAUDITED
(In thousands, except share and per share data)

	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025
ASSETS					
Cash and due from banks:					
Non-interest bearing	$ 12,082	$ 11,998	$ 13,336	$ 11,511	$ 13,589
Interest bearing	413,098	355,875	371,605	206,273	545,916
Cash and cash equivalents	425,180	367,873	384,941	217,784	559,505
Investment securities	8,905,357	9,317,614	9,505,168	9,263,651	9,467,082
Non-marketable equity securities	158,666	144,652	149,590	140,684	165,922
Loans	23,815,356	23,929,073	24,134,929	24,273,707	23,702,494
Allowance for credit losses	(221,476)	(217,516)	(208,790)	(219,825)	(219,884)
Loans, net	23,593,880	23,711,557	23,926,139	24,053,882	23,482,610
Bank owned life insurance	323,020	315,848	314,165	305,313	303,368
Operating lease equipment, net	151,701	157,272	150,214	171,371	201,777
Goodwill	77,637	77,637	77,637	77,637	77,637
Other assets	940,273	789,789	850,759	809,129	817,872
Total assets	$ 34,575,714	$ 34,882,242	$ 35,358,613	$ 35,039,451	$ 35,075,773
LIABILITIES AND STOCKHOLDERS' EQUITY					
Liabilities:					
Demand deposits:					
Non-interest bearing	$ 9,113,570	$ 9,934,638	$ 8,943,844	$ 9,109,984	$ 8,625,115
Interest bearing	6,255,347	6,619,044	6,449,405	6,189,534	6,609,679
Savings and money market	9,899,164	9,958,785	9,939,985	10,164,703	9,936,797
Time	3,042,882	2,368,781	4,026,866	3,888,684	3,446,696
Total deposits	28,310,963	28,881,248	29,360,100	29,352,905	28,618,287
Federal funds purchased	229,993	265,000	—	—	—
FHLB advances	1,925,000	1,630,000	1,755,000	1,555,000	2,080,000
Notes and other borrowings	318,532	318,936	319,340	319,740	320,431
Other liabilities	969,006	783,653	908,636	757,977	1,024,681
Total liabilities	31,753,494	31,878,837	32,343,076	31,985,622	32,043,399
Commitments and contingencies					
Stockholders' equity:					
Common stock, par value $0.01 per share, 400,000,000 shares authorized	702	722	734	741	752
Paid-in capital	71,452	164,020	209,270	271,695	310,974
Retained earnings	3,104,778	3,055,604	3,008,613	2,970,988	2,925,806
Accumulated other comprehensive loss	(354,712)	(216,941)	(203,080)	(189,595)	(205,158)
Total stockholders' equity	2,822,220	3,003,405	3,015,537	3,053,829	3,032,374
Total liabilities and stockholders' equity	$ 34,575,714	$ 34,882,242	$ 35,358,613	$ 35,039,451	$ 35,075,773

BANKUNITED, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME - UNAUDITED
(In thousands, except per share data)

	Three Months Ended				
	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025
Interest income:					
Loans	$ 314,391	$ 312,991	$ 310,162	$ 317,539	$ 324,390
Investment securities	110,066	107,603	106,230	117,878	120,419
Other	5,570	5,916	5,794	6,986	8,113
Total interest income	430,027	426,510	422,186	442,403	452,922
Interest expense:					
Deposits	140,326	146,605	148,694	155,875	163,555
Borrowings	29,047	24,577	24,505	28,318	39,255
Total interest expense	169,373	171,182	173,199	184,193	202,810
Net interest income before provision for credit losses	260,654	255,328	248,987	258,210	250,112
Provision for credit losses	8,952	15,559	24,586	25,554	11,577
Net interest income after provision for credit losses	251,702	239,769	224,401	232,656	238,535
Non-interest income:					
Deposit service charges and fees	6,434	6,310	6,219	5,787	5,387
Gain (loss) on investment securities, net	(2,305)	941	3,290	1,058	648
Lease financing, net	1,715	3,885	3,347	4,662	4,152
Capital markets income	6,261	8,081	3,684	9,512	6,269
Other non-interest income	7,680	10,022	8,160	8,974	9,110
Total non-interest income	19,785	29,239	24,700	29,993	25,566
Non-interest expense:					
Employee compensation and benefits	89,648	89,432	96,689	89,952	85,196
Occupancy and equipment	11,439	11,192	11,002	10,749	10,929
Deposit insurance expense	5,535	5,334	(1,026)	6,391	6,601
Technology	20,789	22,910	22,415	20,430	21,630
Depreciation of operating lease equipment	3,396	3,169	3,366	4,068	4,423
Deposit-related costs	23,595	21,492	18,210	18,765	19,197
Other non-interest expense	20,156	21,119	16,707	22,456	18,193
Total non-interest expense	174,558	174,648	167,363	172,811	166,169
Income before income taxes	96,929	94,360	81,738	89,838	97,932
Provision for income taxes	24,759	23,697	19,863	20,578	26,081
Net income	$ 72,170	$ 70,663	$ 61,875	$ 69,260	$ 71,851
Earnings per common share, basic	$ 1.02	$ 0.97	$ 0.83	$ 0.91	$ 0.96
Earnings per common share, diluted	$ 1.01	$ 0.97	$ 0.83	$ 0.90	$ 0.95

BANKUNITED, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME - UNAUDITED
(In thousands, except per share data)

	Nine Months Ended	
	September 30, 2026	**September 30, 2025**
Interest income:		
Loans	$ 937,544	$ 973,864
Investment securities	323,899	351,634
Other	17,280	24,892
Total interest income	1,278,723	1,350,390
Interest expense:		
Deposits	435,625	508,460
Borrowings	78,129	112,560
Total interest expense	513,754	621,020
Net interest income before provision for credit losses	764,969	729,370
Provision for credit losses	49,097	42,386
Net interest income after provision for credit losses	715,872	686,984
Non-interest income:		
Deposit service charges and fees	18,963	15,945
Gain on investment securities, net	1,926	1,940
Lease financing	8,947	13,077
Capital markets income	18,026	18,290
Other non-interest income	25,862	26,394
Total non-interest income	73,724	75,646
Non-interest expense:		
Employee compensation and benefits	275,769	251,095
Occupancy and equipment	33,633	33,217
Deposit insurance expense	9,843	20,804
Technology	66,114	67,902
Depreciation of operating lease equipment	9,931	12,301
Deposit-related costs	63,297	52,740
Other non-interest expense	57,982	52,663
Total non-interest expense	516,569	490,722
Income before income taxes	273,027	271,908
Provision for income taxes	68,319	72,815
Net income	$ 204,708	$ 199,093
Earnings per common share, basic	$ 2.82	$ 2.65
Earnings per common share, diluted	$ 2.80	$ 2.63

BANKUNITED, INC. AND SUBSIDIARIES
AVERAGE BALANCES AND YIELDS
(Dollars in thousands)

	Three Months Ended September 30, 2026			Three Months Ended June 30, 2026			Three Months Ended September 30, 2025		
	Average Balance	Interest [1]	Yield/ Rate [1,2]	Average Balance	Interest [1]	Yield/ Rate [1,2]	Average Balance	Interest [1]	Yield/ Rate [1,2]
Assets:									
Interest earning assets:									
Commercial loans	$ 16,922,172	$ 255,009	5.98 %	$ 17,084,880	$ 252,825	5.93 %	16,309,010	258,888	6.30 %
Residential and other consumer loans	6,603,215	62,259	3.77 %	6,754,430	62,922	3.73 %	7,224,702	68,378	3.78 %
Total Loans	$ 23,525,387	$ 317,268	5.36 %	$ 23,839,310	$ 315,747	5.31 %	$ 23,533,712	$ 327,266	5.53 %
Investment securities[3]	9,313,577	111,227	4.76 %	9,381,602	108,693	4.64 %	9,404,188	121,124	5.13 %
Other interest earning assets	542,000	5,570	4.08 %	682,205	5,916	3.48 %	793,366	8,113	4.06 %
Total interest earning assets	33,380,964	434,065	5.17 %	33,903,117	430,356	5.09 %	33,731,266	456,503	5.38 %
Allowance for credit losses	(220,307)			(213,533)			(227,694)		
Non-interest earning assets	1,557,166			1,356,431			1,390,051		
Total assets	$ 34,717,823			$ 35,046,015			$ 34,893,623		
Liabilities and Stockholders' Equity:									
Interest bearing liabilities:									
Interest bearing demand deposits	$ 6,620,530	$ 47,165	2.83 %	$ 6,365,179	$ 45,432	2.87 %	$ 5,586,547	$ 47,304	3.36 %
Savings and money market deposits	9,976,749	73,071	2.90 %	10,083,767	72,729	2.89 %	9,921,293	83,862	3.35 %
Time deposits	2,339,315	20,090	3.40 %	3,251,965	28,444	3.51 %	3,535,051	32,389	3.63 %
Total interest bearing deposits	18,936,594	140,326	2.94 %	19,700,911	146,605	2.99 %	19,042,891	163,555	3.40 %
FHLB advances	2,276,250	21,972	3.83 %	2,028,901	18,991	3.75 %	3,221,577	32,027	3.94 %
Notes and other borrowings	625,179	7,075	4.51 %	471,725	5,586	4.74 %	542,241	7,228	5.34 %
Total interest bearing liabilities	21,838,023	169,373	3.08 %	22,201,537	171,182	3.10 %	22,806,709	202,810	3.52 %
Non-interest bearing demand deposits	9,027,447			9,027,557			8,203,439		
Other non-interest bearing liabilities	859,525			776,682			868,385		
Total liabilities	31,724,995			32,005,776			31,878,533		
Stockholders' equity	2,992,828			3,040,239			3,015,090		
Total liabilities and stockholders' equity	$ 34,717,823			$ 35,046,015			$ 34,893,623		
Net interest income		$ 264,692			$ 259,174			$ 253,693	
Interest rate spread			2.09 %			1.99 %			1.86 %
Net interest margin			3.16 %			3.06 %			3.00 %

(1) On a tax-equivalent basis where applicable.

(2) Annualized.

(3) At fair value.

BANKUNITED, INC. AND SUBSIDIARIES
AVERAGE BALANCES AND YIELDS
(Dollars in thousands)

	Nine Months Ended September 30,					
	2026			2025		
	Average Balance	Interest[1]	Yield/ Rate [1,2]	Average Balance	Interest [1]	Yield/ Rate [1,2]
Assets:						
Interest earning assets:						
Commercial loans	$ 16,971,269	$ 756,712	5.96 %	$ 16,412,801	$ 773,024	6.30 %
Residential and other consumer loans	6,760,966	189,114	3.73 %	7,375,357	209,160	3.78 %
Total Loans	$ 23,732,235	$ 945,826	5.32 %	$ 23,788,158	$ 982,184	5.52 %
Investment securities[3]	9,283,724	326,850	4.70 %	9,288,070	353,760	5.08 %
Other interest earning assets	631,787	17,280	3.66 %	798,956	24,892	4.17 %
Total interest earning assets	33,647,746	1,289,956	5.12 %	33,875,184	1,360,836	5.37 %
Allowance for credit losses	(217,555)			(227,680)		
Non-interest earning assets	1,519,357			1,376,969		
Total assets	$ 34,949,548			$ 35,024,473		
Liabilities and Stockholders' Equity:						
Interest bearing liabilities:						
Interest bearing demand deposits	$ 6,341,755	$ 135,892	2.87 %	$ 5,271,474	$ 132,886	3.37 %
Savings and money market deposits	10,101,084	219,078	2.90 %	10,366,899	263,664	3.40 %
Time deposits	3,109,007	80,655	3.47 %	3,924,209	111,910	3.82 %
Total interest bearing deposits	19,551,846	435,625	2.98 %	19,562,582	508,460	3.48 %
FHLB advances	2,166,667	60,860	3.76 %	3,052,253	87,060	3.81 %
Notes and other borrowings	488,745	17,269	4.72 %	652,843	25,500	5.21 %
Total interest bearing liabilities	22,207,258	513,754	3.09 %	23,267,678	621,020	3.57 %
Non-interest bearing demand deposits	8,841,564			7,873,052		
Other non-interest bearing liabilities	855,402			934,559		
Total liabilities	31,904,224			32,075,289		
Stockholders' equity	3,045,324			2,949,184		
Total liabilities and stockholders' equity	$ 34,949,548			$ 35,024,473		
Net interest income		$ 776,202			$ 739,816	
Interest rate spread			2.03 %			1.80 %
Net interest margin			3.08 %			2.92 %

(1) On a tax-equivalent basis where applicable.

(2) Annualized.

(3) At fair value.

BANKUNITED, INC. AND SUBSIDIARIES
EARNINGS PER COMMON SHARE
(In thousands except share and per share amounts)

	Three Months Ended			Nine Months Ended	
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
Basic earnings per common share:					
Numerator:					
Net income	$ 72,170	$ 70,663	$ 71,851	$ 204,708	$ 199,093
Distributed and undistributed earnings allocated to participating securities	(1,140)	(1,094)	(1,030)	(3,137)	(2,829)
Income allocated to common stockholders for basic earnings per common share	$ 71,030	$ 69,569	$ 70,821	$ 201,571	$ 196,264
Denominator:					
Weighted average common shares outstanding	71,132,255	72,630,405	75,227,314	72,748,103	75,124,070
Less average unvested stock awards	(1,164,631)	(1,180,777)	(1,116,965)	(1,161,394)	(1,114,472)
Weighted average shares for basic earnings per common share	69,967,624	71,449,628	74,110,349	71,586,709	74,009,598
Basic earnings per common share	$ 1.02	$ 0.97	$ 0.96	$ 2.82	$ 2.65
Diluted earnings per common share:					
Numerator:					
Income allocated to common stockholders for basic earnings per common share	$ 71,030	$ 69,569	$ 70,821	$ 201,571	$ 196,264
Adjustment for earnings reallocated from participating securities	6	4	7	14	15
Income used in calculating diluted earnings per common share	$ 71,036	$ 69,573	$ 70,828	$ 201,585	$ 196,279
Denominator:					
Weighted average shares for basic earnings per common share	69,967,624	71,449,628	74,110,349	71,586,709	74,009,598
Dilutive effect of certain share-based awards	573,006	342,179	715,117	475,845	601,031
Weighted average shares for diluted earnings per common share	70,540,630	71,791,807	74,825,466	72,062,554	74,610,629
Diluted earnings per common share	$ 1.01	$ 0.97	$ 0.95	$ 2.80	$ 2.63

BANKUNITED, INC. AND SUBSIDIARIES
SELECTED RATIOS

	At or for the Three Months Ended			At or for the Years Ended	
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
Financial ratios [1]					
Return on average assets	0.82 %	0.81 %	0.82 %	0.78 %	0.76 %
Return on average stockholders' equity	9.6 %	9.3 %	9.5 %	9.0 %	9.0 %
Net interest margin [2]	3.16 %	3.06 %	3.00 %	3.08 %	2.92 %
Loans to deposits	84.1 %	82.9 %	82.8 %	84.1 %	82.8 %
Tangible book value per common share	$ 39.10	$ 40.48	$ 39.27	$ 39.10	$ 39.27

	September 30, 2026	June 30, 2026	September 30, 2025
Asset quality ratios			
Non-performing loans to total loans [3,4]	1.11 %	0.94 %	1.60 %
Non-performing assets to total assets [4,5]	0.77 %	0.66 %	1.10 %
ACL to total loans	0.93 %	0.91 %	0.93 %
Commercial ACL to commercial loans [6]	1.33 %	1.30 %	1.35 %
ACL to non-performing loans [3,4]	83.96 %	97.14 %	57.95 %
Net charge-offs to average loans [7]	0.11 %	0.11 %	0.25 %

	September 30, 2026		June 30, 2026		September 30, 2025		
	BankUnited, Inc.	BankUnited, N.A.	BankUnited, Inc.	BankUnited, N.A.	BankUnited, Inc.	BankUnited, N.A.	Required to be Considered Well Capitalized
Capital ratios							
Tier 1 leverage	8.9 %	9.5 %	8.9 %	9.4 %	9.0 %	9.5 %	5.0 %
Common Equity Tier 1 ("CET1") risk-based capital	12.1 %	12.9 %	12.3 %	13.0 %	12.5 %	13.2 %	6.5 %
Total risk-based capital	13.7 %	13.8 %	13.9 %	13.9 %	14.4 %	14.1 %	10.0 %
Tangible Common Equity/Tangible Assets	8.0 %	N/A	8.4 %	N/A	8.4 %	N/A	N/A

(1) Annualized for the three month periods as applicable.

(2) On a tax-equivalent basis.

(3) We define non-performing loans to include non-accrual loans and loans other than purchased credit deteriorated and government insured residential loans that are past due 90 days or more and still accruing. Contractually delinquent purchased credit deteriorated and government insured residential loans on which interest continues to be accrued are excluded from non-performing loans.

(4) Non-performing loans and assets include the guaranteed portion of non-accrual SBA loans totaling $31.5 million or 0.13% of total loans and 0.09% of total assets at September 30, 2026, $31.8 million or 0.13% of total loans and 0.09% of total assets at June 30, 2026, and $40.0 million or 0.17% of total loans and 0.11% of total assets at September 30, 2025.

(5) Non-performing assets include non-performing loans, OREO and other repossessed assets.

(6) For purposes of this ratio, commercial loans includes the C&I and CRE sub-segments, as well as franchise and equipment finance. Due to their unique risk profiles, MWL and municipal finance are excluded from this ratio.

(7) Annualized for the three months ended September 30, 2026, June 30, 2026, and September 30, 2025.

Non-GAAP Financial Measures

Net income, EPS, ROA and ROE excluding the impact of gains and losses on the sale of investment securities are non-GAAP financial measures. Disclosure of these measures enhances the reader's ability to compare the Company's performance for the quarter ending September 30, 2026 to other periods presented.

The following table reconciles these non-GAAP financial measurements to the comparable GAAP financial measurements of net income, EPS, ROA and ROE for the quarter ending September 30, 2026 to the periods presented (in thousands except share and per share data):

	Quarter Ended		
	September 30, 2026	**June 30, 2026**	**September 30, 2025**
Net income (GAAP)	$ 72,170	$ 70,663	$ 71,851
(Gain)/Loss on investment securities - tax effected	1,716	(704)	(476)
Adjusted net income	**$ 73,886**	**$ 69,959**	**$ 71,375**
Pre-tax income	$ 96,929	$ 94,360	$ 97,932
Provision for credit losses	8,952	15,559	11,577
PPNR	**$ 105,881**	**$ 109,919**	**$ 109,509**
(Gain)/Loss on investment securities - before tax	2,305	(941)	(648)
Adjusted PPNR	**$ 108,186**	**$ 108,978**	**$ 108,861**
Average assets	$ 34,717,823	$ 35,046,015	$ 34,893,623
ROA (GAAP)	0.82 %	0.81 %	0.82 %
Adjusted ROA	**0.84 %**	**0.80 %**	**0.81 %**
Average stockholders' equity	$ 2,992,828	$ 3,040,239	$ 3,015,090
ROE (GAAP)	9.6 %	9.3 %	9.5 %
Adjusted ROE	**9.8 %**	**9.2 %**	**9.4 %**
EPS (GAAP)	$ 1.01	$ 0.97	$ 0.95
(Gain)/Loss on investment securities - tax effected	0.02	(0.01)	(0.01)
Adjusted EPS	**$ 1.03**	**$ 0.96**	**$ 0.94**

Tangible book value per common share is a non-GAAP financial measure. Management believes this measure is relevant to understanding the capital position and performance of the Company. Disclosure of this non-GAAP financial measure also provides a meaningful basis for comparison to other financial institutions as it is a metric commonly used in the banking industry.

PPNR is a non-GAAP financial measure. Management believes this measure is relevant to understanding the performance of the Company attributable to elements other than the provision for credit losses and the ability of the Company to generate earnings sufficient to cover estimated credit losses. This measure also provides a meaningful basis for comparison to other financial institutions since it is commonly employed and is a measure frequently cited by investors and analysts.

The following tables reconcile these non-GAAP financial measurements to the comparable GAAP financial measurements at the dates and for the periods indicated (in thousands except share and per share data):

	September 30, 2026	June 30, 2026	September 30, 2025
Total stockholders' equity	$ 2,822,220	$ 3,003,405	$ 3,032,374
Less: goodwill and other intangible assets	77,637	77,637	77,637
Tangible stockholders' equity	$ 2,744,583	$ 2,925,768	$ 2,954,737
Common shares issued and outstanding	70,188,199	72,276,530	75,242,935
Book value per common share	$ 40.21	$ 41.55	$ 40.30
Tangible book value per common share	$ 39.10	$ 40.48	$ 39.27

	Quarter Ended		
	September 30, 2026	June 30, 2026	September 30, 2025
Pre-Provision Net Revenue ("PPNR")			
Income before income taxes	$ 96,929	$ 94,360	$ 97,932
Provision for credit losses	8,952	15,559	11,577
PPNR	$ 105,881	$ 109,919	$ 109,509

BankUnited

Earnings & Financial Performance

Q3 2026 Financial Results

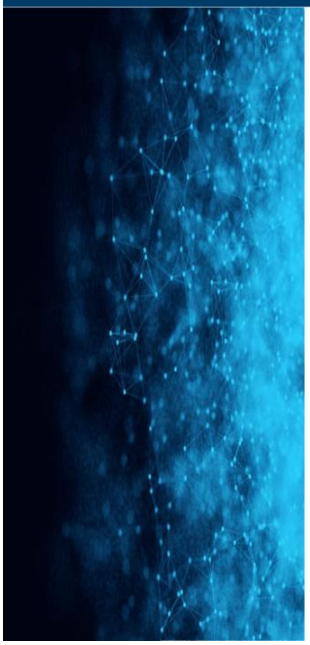
October 21, 2026



Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 that reflect the current views of BankUnited, Inc. (“BankUnited”, “BKU”, or the “Company”) with respect to, among other things, future events and financial performance, dividend payments and stock repurchases. The Company generally identifies forward-looking statements by terminology such as “outlook,” “believes,” “expects,” “potential,” “continues,” “may,” “will,” “could,” “should,” “seeks,” “approximately,” “predicts,” “intends,” “plans,” “estimates,” “anticipates,” "forecasts" or the negative version of those words or other comparable words. Any forward-looking statements contained in this presentation are based on the historical performance of the Company and its subsidiaries or on the Company’s current plans, estimates and expectations. The inclusion of this forward-looking information should not be regarded as a representation by the Company that the future plans, estimates or expectations contemplated by the Company will be achieved. Such forward-looking statements are subject to various risks and uncertainties and assumptions, including (without limitation) those relating to the Company’s operations, financial results, financial condition, business prospects, growth strategy and liquidity, including as impacted by external circumstances outside the Company's direct control, such as (1) an inability to successfully execute our core business strategy; (2) adverse events or conditions impacting the financial services industry, (3) our ability to access capital, including the impact of our credit rating; (4) credit risk inherent in the business of making loans and embedded in our securities portfolio, including inadequate allowance for credit losses and real estate market conditions and valuations; (5) interest rate risk, (6) liquidity risks, (7) risks related to the regulation of our industry, (8) operational risk, including dependence on information technology and third party service providers and the risk of systems failures, interruptions or breaches of security or inability to keep pace with technological change; (9) reputational risk, (10) the impact of conditions in the financial markets and economic conditions generally; (11) ineffective risk management or internal controls; and (12) the selection and application of accounting policies and methods and related assumptions and estimates. If one or more of these or other risks or uncertainties materialize, or if the Company’s underlying assumptions prove to be incorrect, the Company’s actual results may vary materially from those indicated in these statements. These factors should not be construed as exhaustive. The Company does not undertake any obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise. A number of important factors could cause actual results to differ materially from those indicated by the forward-looking statements. Information on these factors can be found in the Company’s Annual Report on Form 10-K for the year ended December 31, 2025 and any subsequent Quarterly Report on Form 10-Q or Current Report on Form 8-K, which are available at the SEC’s website (www.sec.gov).

Executing On and Delivering Shareholder Value



Financial Performance

- $1.01 diluted EPS, up $0.06 vs a year ago
- $1.03 adjusted diluted EPS[1] up $0.09 from a year ago
- Net interest income of $260.7 million; NIM of 3.16%, up 16 bps vs a year ago
- Provision for credit losses of $9.0 million, down $2.6 million, or 23%, vs a year ago
- Criticized and classified loans down $176 million, or 14%, vs year ago
- NPLs down $116 million, or 30%, vs a year ago
- Net charge-offs ratio[2] of 0.11%, down from 0.25% vs a year ago

Funding and Asset Mix

- Ending non-interest demand deposits (NIDDA) represented 32% of total deposits; up $488 million, or 6%, vs a year ago
- Average NIDDA up $824 million, or 10%, vs a year ago
- Average total deposits (excluding brokered) up $1.0 billion vs a year ago
- Average core loans[3] increased $706 million, or 4%, vs a year ago

Capital

- CET1 ratio of 12.1%
- Returned $97.0 million during the quarter and $206.7 million during the nine months ended September 30, 2026 to shareholders through share repurchases[4]

(1) Excludes the impact of securities sales. See Non-GAAP reconciliation at page 21. (2) Annualized for the three months ended September 30, 2026 and three months ended September 30, 2025. (3) Core Loans include CRE, C&I, Mortgage Warehouse Lending, and Municipal Finance. (4) Returned $44.5 million during the year ended December 31, 2025.

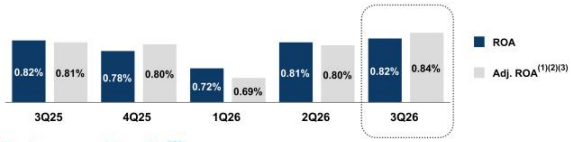
Key Profitability Metrics Are Steadily Improving ($ in millions)

BankUnited

Net Interest Income & Net Interest Margin



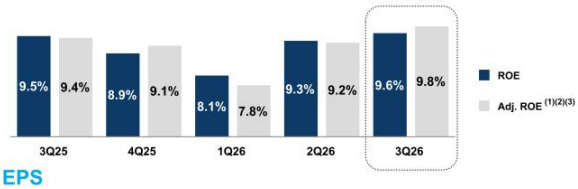
Return on Assets(3)



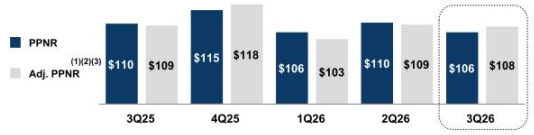
Net Income



Return on Equity(3)



Pre-Provision Net Revenue(1)



EPS



(1) Represents a non-GAAP measure. See appendix for a reconciliation of non-GAAP financial measures to GAAP financial measures. (2) Excludes the impact of securities sales. (3) Q42025 is adjusted for the impact of write downs of previously capitalized software totaling $3.8 million before taxes. (4) Quarterly annualized ratios.

Third Quarter Earnings Highlights

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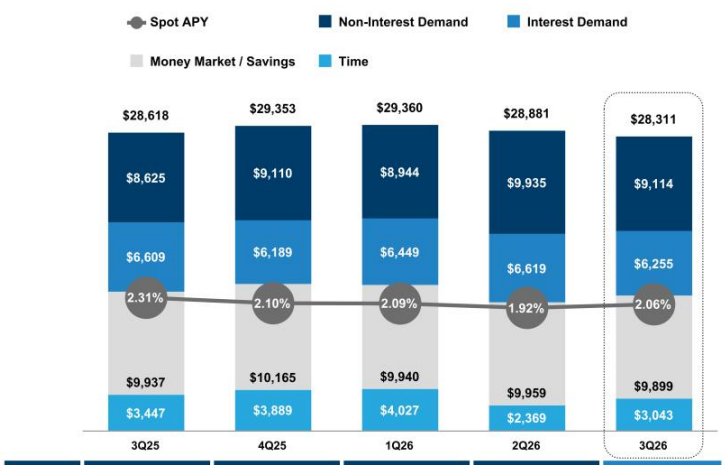
($ in millions, except per share data)	3Q26	2Q26	3Q25	Change From 2Q26	Change From 3Q25
Income Statement					
Net Interest Income	$261	$255	$250	$6	$11
Provision for Credit Losses	$9	$16	$12	($7)	($3)
Total Non-Interest Income	$20	$29	$26	($9)	($6)
Total Non-Interest Expense	$175	$175	$166	$—	$9
Net Income	$72	$71	$72	$1	$—
EPS	$1.01	$0.97	$0.95	$0.04	$0.06
Net Interest Margin	3.16%	3.06%	3.00%	0.10%	0.16%
Balance Sheet					
Average Core Loans[1]	$16,859	$17,006	$16,153	($147)	$706
Average Total Loans	$23,525	$23,839	$23,518	($314)	$7
Ending Non-Interest DDA	$9,114	$9,935	$8,625	($821)	$489
Ending Total Deposits	$28,311	$28,881	$28,618	($570)	($307)
Ending Core Deposits (excluding brokered)	$24,165	$25,848	$24,115	($1,683)	$50
Capital					
CET1	12.1%	12.3%	12.5%	(0.2)%	(0.4)%
Total Risk-Based Capital	13.7%	13.9%	14.4%	(0.2)%	(0.7)%
Asset Quality					
Non-Performing Assets to Total Assets[2]	0.77%	0.66%	1.10%	0.11%	(0.33)%
ACL to Total Loans	0.93%	0.91%	0.93%	0.02%	—%
Commercial ACL to Commercial Loans[3]	1.33%	1.30%	1.35%	0.03%	(0.02)%

(1) Core Loans include CRE, C&I, Mortgage Warehouse Lending, and Municipal Finance. (2) Includes guaranteed portion of non-accrual SBA loans. (3) For purposes of this ratio, commercial loans includes the core C&I and CRE sub-segments as well as franchise and equipment finance. Due to their unique risk profiles, MWL and municipal finance are excluded from this ratio.

Deposit Trends ($ in millions)

BankUnited

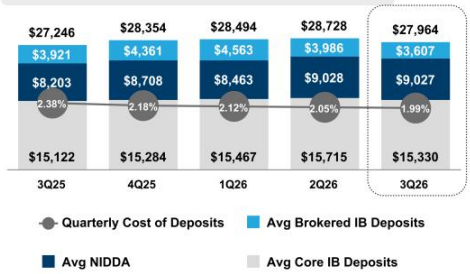
Ending Deposit Trend



	3Q25	4Q25	1Q26	2Q26	3Q26
NIDDA %	30.1%	28.8%	30.5%	34.4%	32.2%
Brokered %	15.7%	16.6%	15.6%	10.5%	14.6%

Average Deposit Trend

NIDDA stable Q-o-Q; up $824 million Y-o-Y



Diverse deposit book by sector; largest industry verticals at September 30, 2026:

- **National Title Solutions** $4.7 billion
- **National HOA** $2.4 billion

Loan Trends ($ in millions)

BankUnited

Ending Loan Portfolio Trend



Average Loan Portfolio Trend



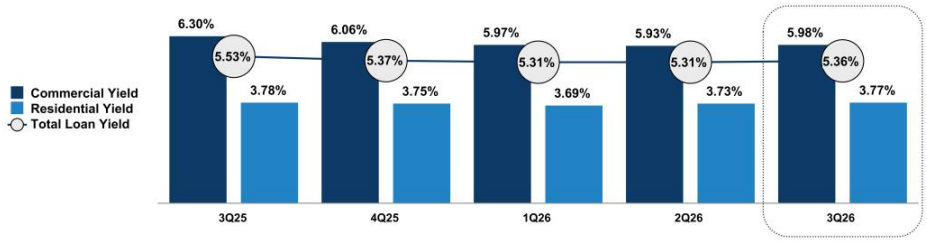
Loan Trends Cont. ($ in millions)

BankUnited

Third Quarter 2026 Ending Loan Attribution



Quarterly Loan Yield (Avg)

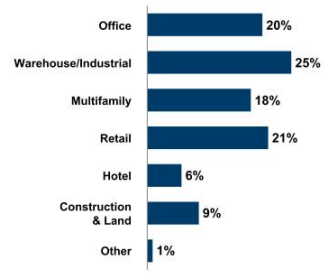


High Quality Diversified CRE Portfolio

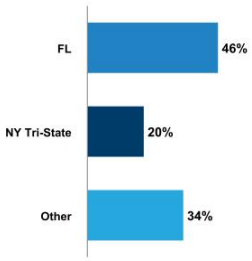
At September 30, 2026 ($ in millions)

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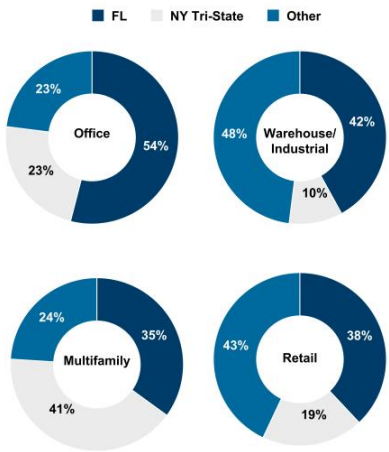
CRE Portfolio by Property Type



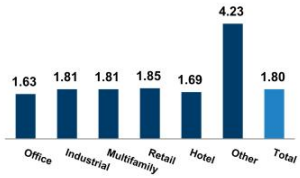
CRE Portfolio by Geography



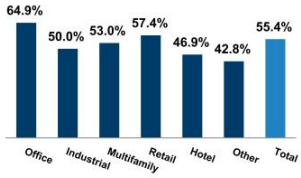
Geographic Data by Property Type(1)



Wtd. Avg. DSCR by Property Type



Wtd. Avg. LTV by Property Type



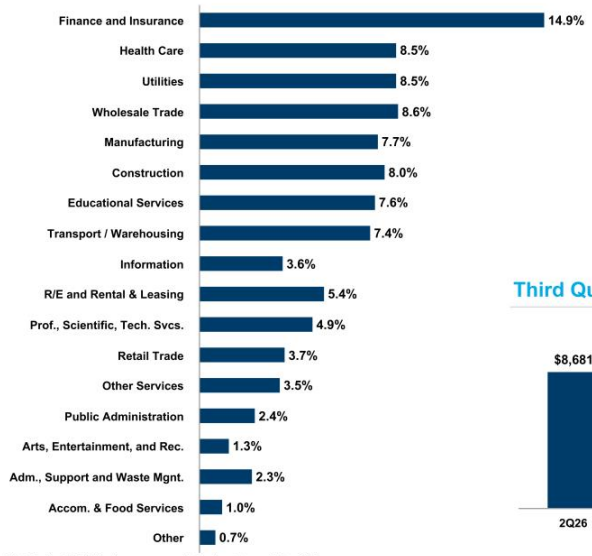
(1) Graphs below illustrate the largest property type concentrations in the CRE portfolio and exclude Hotel, Construction & Land, and other property types.

Commercial and Industrial Loans[1]

At September 30, 2026 ($ in millions)

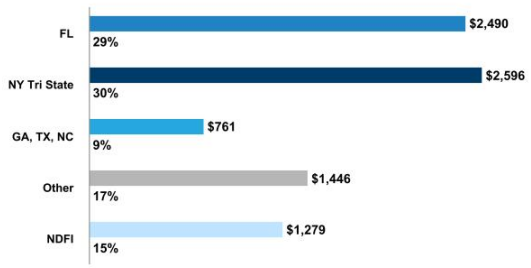
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Diverse Industry Exposure



(1) Includes $2.1 billion in owner-occupied real estate, excludes MWL.

Geographic Distribution

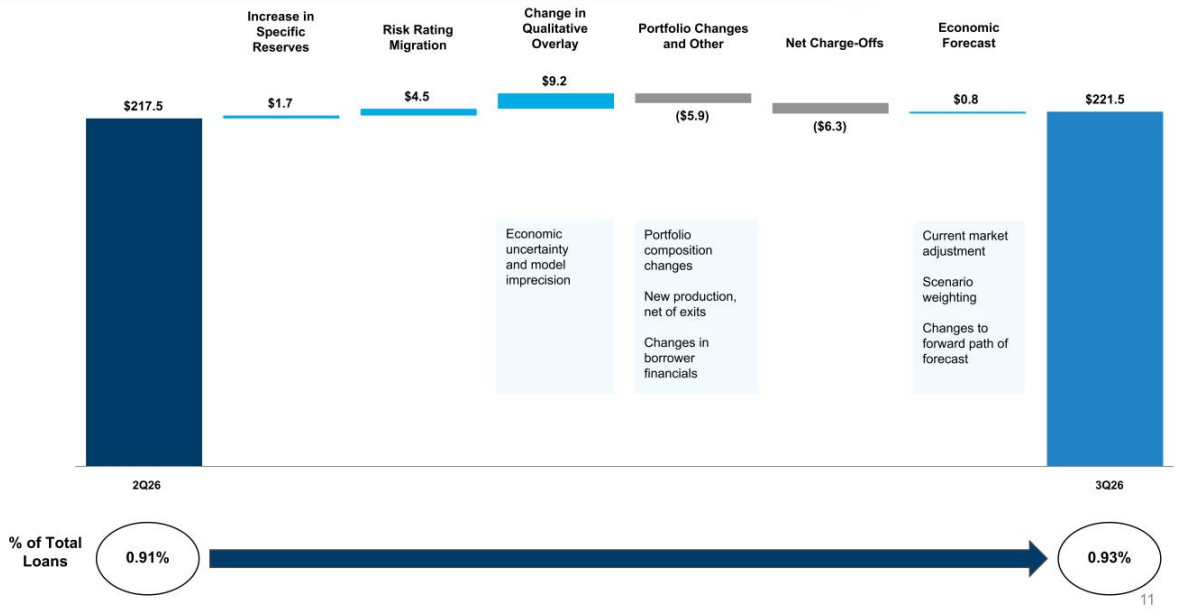


Third Quarter 2026 Ending C&I Loan Walk



Drivers of Change in the ACL ($ in millions)

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Allocation of the ACL ($ in millions)

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Allowance for Credit Losses

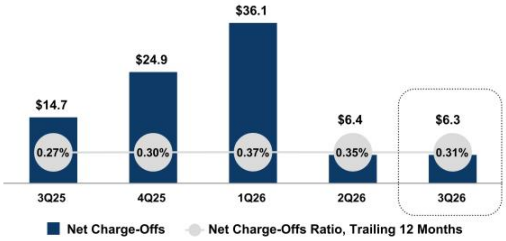


Relevant Metrics:

Office Portfolio ACL at 3Q26 was 2.04%

Net Charge-Offs, Trailing 12 months was 0.31%

Net Charge-Offs



Composition of ACL at September 30, 2026

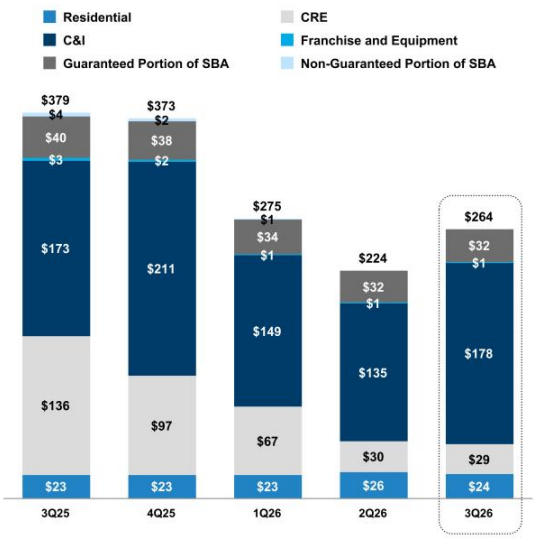
	Balance	% of Loans
Commercial:		
Commercial real estate	$60.0	0.85 %
Commercial and industrial	148.1	1.73 %
Franchise and equipment finance	0.2	0.30 %
Total commercial (1)	208.3	1.33 %
Pinnacle - municipal finance	0.1	0.01 %
Residential and mortgage warehouse lending	13.1	0.17 %
Allowance for credit losses	**$221.5**	**0.93 %**

(1) Due to their unique risk profiles, MWL and municipal finance are excluded and presented separately.

Non-Performing Metrics ($ in millions)

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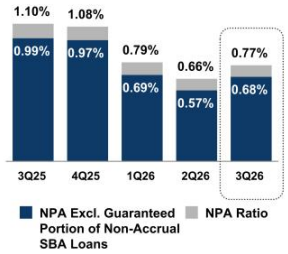
Non-Performing Loans by Portfolio Segment



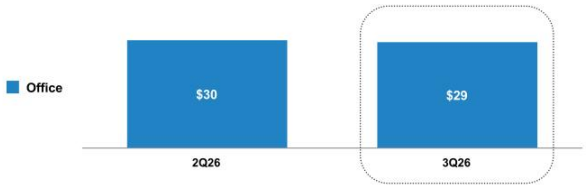
NPL Ratio



NPA Ratio



Non-Performing CRE Loans by Property Type



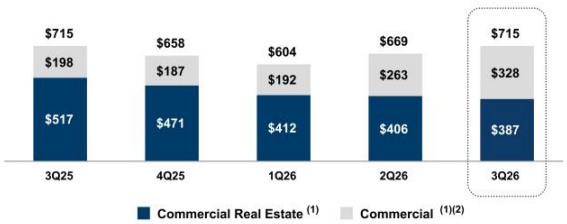
Criticized and Classified Loans Trend ($ in millions)

BankUnited

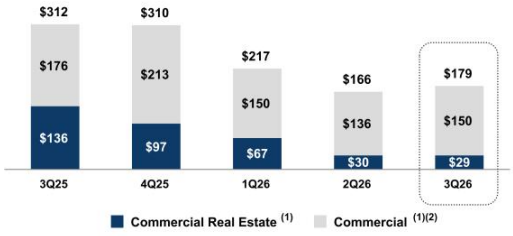
Special Mention



Substandard Accruing



Substandard Non-Accruing and Doubtful



Total Criticized and Classified



(1) Excludes SBA. (2) Includes C&I and franchise and equipment finance.

Fourth Quarter 2026 Guidance

BankUnited

Metric	Q4 Guidance
Ending Core Loans	~$17.6 Billion - $17.7 Billion
Fourth Quarter Average NIDDA	~$8.65 Billion
Net Interest Income	~$265 Million
Fourth Quarter NIM	~3.20%
Non-Interest Income	~$28 Million
Non-Interest Expense	~$178 Million
PPNR	~$115 Million
Credit Provision	~$15 Million
Tax Rate	~25.5%

Key Assumption Updates

- Continued economic strength
- 25 bps rate increase in December 2026
- Utilize remaining stock buyback capacity by year end

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Appendix

Loans to Non-Depository Financial Institutions (NDFI)

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Third Quarter 2026 Ending NDFI Walk ($ in millions)

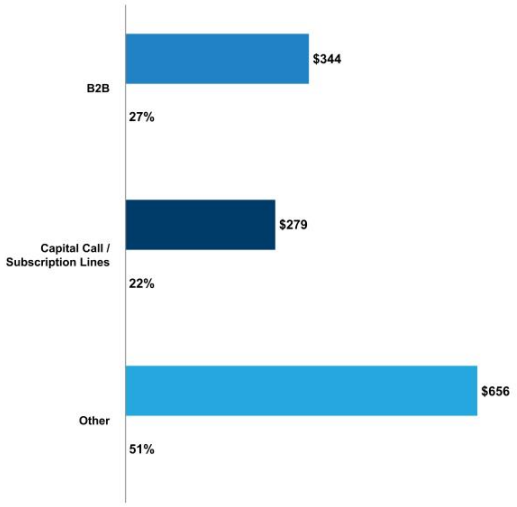


NDFI Portfolio Characteristics

$1.3B NDFI Exposure - down $200 million YTD

- 5% of total loans; 7% of commercial loans
- Excludes $932 million in MWL
- One loan past due 30 - 59 days
- "Other" includes REITs, B2C, Private Equity Funds, Insurance Carriers and Investment Services

NDFI Portfolio Distribution ($ in millions)



Allocation of the ACL

	September 30, 2026		June 30, 2026		December 31, 2025	
	Balance	% of Loans	Balance	% of Loans	Balance	% of Loans
Commercial:						
Commercial real estate	$60.0	0.85 %	$58.6	0.84 %	$58.3	0.86 %
Commercial and industrial	148.1	1.73 %	145.6	1.68 %	148.6	1.65 %
Franchise and equipment finance	0.2	0.30 %	0.4	0.60 %	1.0	0.93 %
Total commercial	208.3	1.33 %	204.6	1.30 %	207.9	1.30 %
Pinnacle - municipal finance	0.1	0.01 %	0.1	0.02 %	0.1	0.02 %
Residential and mortgage warehouse lending	13.1	0.17 %	12.8	0.17 %	11.8	0.15 %
Allowance for credit losses	**$221.5**	**0.93 %**	**$217.5**	**0.91 %**	**$219.8**	**0.91 %**

Office Portfolio ACL: 2.04% at September 30, 2026, 1.98% at June 30, 2026

Asset Quality Ratios	September 30, 2026	June 30, 2026	December 31, 2025
Non-performing loans to total loans[1]	1.11 %	0.94 %	1.54 %
Non-performing loans, excluding the guaranteed portion of non-accrual SBA loans, to total loans	0.98 %	0.81 %	1.38 %
Non-performing assets to total assets[1]	0.77 %	0.66 %	1.08 %
Non-performing assets, excluding the guaranteed portion of non-accrual SBA loans, to total assets	0.68 %	0.57 %	0.97 %
Allowance for credit losses to non-performing loans[1]	83.96 %	97.14 %	58.99 %
Net charge-offs to average loans[2]	0.28 %	0.36 %	0.30 %
Net charge-offs to average loans, trailing twelve months	0.31 %	0.35 %	0.30 %

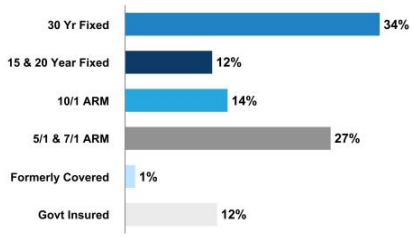
(1) Non-performing loans and assets include the guaranteed portion of non-accrual SBA loans totaling $31.5 million, $31.8 million and $37.9 million at September 30, 2026, June 30, 2026 and December 31, 2025, respectively.
(2) Annualized for the six months ended June 30, 2026 and the nine months ended September 30, 2026.

Residential Portfolio Overview

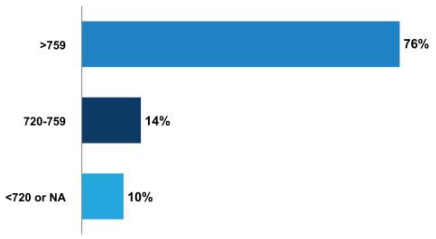
At September 30, 2026

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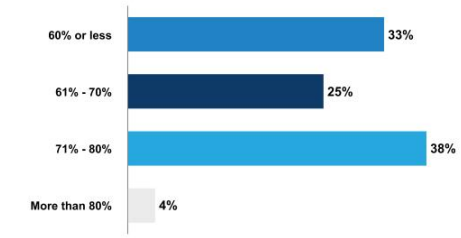
Residential Loan Product Type



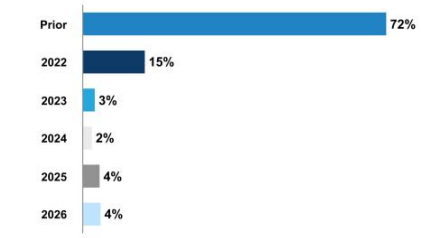
FICO Distribution(1)



Breakdown by LTV(1)



Breakdown by Vintage(1)



High quality residential portfolio consists primarily of high FICO, low LTV, prime jumbo mortgages with de-minimis charge-offs since inception as well as government insured loans

(1) Excludes government insured residential loans. FICOs are refreshed routinely. LTVs are typically at origination.

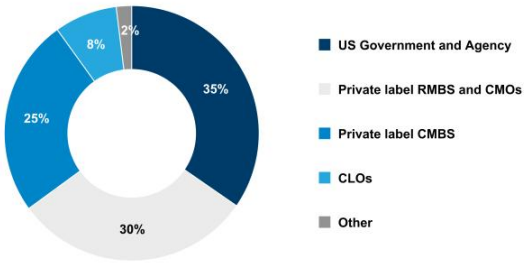
High Quality, Short-Duration Securities Portfolio

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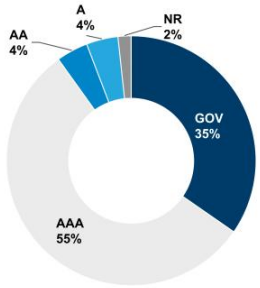
Portfolio	September 30, 2026		June 30, 2026		December 31, 2025	
	Net Unrealized Loss	Fair Value	Net Unrealized Loss	Fair Value	Net Unrealized Loss	Fair Value
US Government and Agency	($146)	$3,081	($57)	$3,340	($51)	$3,424
Private label RMBS and CMOs	(270)	2,702	(201)	2,526	(193)	2,491
Private label CMBS	(25)	2,234	(15)	2,364	(14)	2,168
CLOs	(1)	709	(1)	772	—	781
Other	(11)	174	(8)	309	(9)	394
	($453)	**$8,900**	**($282)**	**$9,311**	**($267)**	**$9,258**

- No expected credit losses on AFS securities
- Unrealized losses just 5% of amortized cost
- AFS portfolio duration of 2.57; approximately 60% of the portfolio floating rate

Portfolio Composition



Rating Distribution



Non-GAAP Financial Measures

Net income, EPS, ROA and ROE excluding the impact of gains and losses on the sale of investment securities and write downs for capitalized software are non-GAAP financial measures. Disclosure of these measures enhances the reader's ability to compare the Company's performance for 3Q26 to other periods presented.

The following table reconciles these non-GAAP financial measurements to the comparable GAAP financial measurements of net income, EPS, ROA and ROE for 3Q26 to the periods presented (in millions except share and per share data):

	3Q26	2Q26	1Q26	4Q25	3Q25
Net income (GAAP)	$ 72.2	$ 70.7	$ 61.9	$ 69.3	$ 71.9
Write downs on capitalized software - tax effected	—	—	—	2.8	—
(Gain)/Loss on investment securities - tax effected	$ 1.7	(0.7)	(2.5)	(0.8)	(0.5)
Adjusted net income	**$ 73.9**	**$ 70.0**	**$ 59.4**	**$ 71.2**	**$ 71.4**
Pre-tax income	$ 96.9	$ 94.4	$ 81.7	$ 89.8	$ 97.9
Provision for credit losses	9.0	15.6	24.6	25.6	11.6
PPNR	**$ 105.9**	**$ 109.9**	**$ 106.3**	**$ 115.4**	**$ 109.5**
Write downs on capitalized software - before tax	—	—	—	3.8	—
(Gain)/Loss on investment securities - before tax	2.3	(0.9)	(3.3)	(1.1)	(0.6)
Adjusted PPNR	**$ 108.2**	**$ 109.0**	**$ 103.0**	**$ 118.1**	**$ 108.9**
Average assets	$ 34,718	$ 35,046	$ 35,089	$ 35,186	$ 34,894
ROA (GAAP)	0.82 %	0.81 %	0.72 %	0.78 %	0.82 %
Adjusted ROA	**0.84 %**	**0.80 %**	**0.69 %**	**0.80 %**	**0.81 %**
Average stockholders' equity	$ 2,993	$ 3,040	$ 3,104	$ 3,095	$ 3,015
ROE (GAAP)	9.6 %	9.3 %	8.1 %	8.9 %	9.5 %
Adjusted ROE	**9.8 %**	**9.2 %**	**7.8 %**	**9.1 %**	**9.4 %**
EPS (GAAP)	$ 1.01	$ 0.97	$ 0.83	$ 0.90	$ 0.95
Write downs on capitalized software - tax effected	—	—	—	0.04	—
(Gain)/Loss on investment securities - tax effected	0.02	(0.01)	(0.04)	(0.01)	(0.01)
Adjusted EPS	**$ 1.03**	**$ 0.96**	**$ 0.79**	**$ 0.93**	**$ 0.94**

Non-GAAP Financial Measures Cont.

PPNR is a non-GAAP financial measure. Management believes this measure is relevant to understanding the performance of the Company attributable to elements other than the provision for credit losses and the ability of the Company to generate earnings sufficient to cover estimated credit losses. This measure also provides a meaningful basis for comparison to other financial institutions since it is commonly employed and is a measure frequently cited by investors and analysts. Tangible book value per common share is also a non-GAAP financial measure. Management believes this measure is relevant to understanding the capital position and performance of the Company. Disclosure of this non-GAAP financial measure also provides a meaningful basis for comparison to other financial institutions as it is a metric commonly used in the banking industry.

The following table reconciles these non-GAAP financial measurements to the comparable GAAP financial measurements of Income before income taxes and Book value per common share for the periods presented (in millions except share and per share data):

	3Q26	2Q26	1Q26	4Q25	3Q25
Pre-Provision Net Revenue ("PPNR")					
Income before income taxes (GAAP)	$ 97	$ 94	$ 82	$ 90	$ 98
Plus: provision for credit losses	9	16	25	26	12
PPNR	**$ 106**	**$ 110**	**$ 106**	**$ 115**	**$ 110**
Total stockholders' equity	$ 2,822	$ 3,003	$ 3,016	$ 3,054	$ 3,032
Less: goodwill and other intangible assets	78	78	78	78	78
Tangible stockholders' equity	$ 2,745	$ 2,926	$ 2,938	$ 2,976	$ 2,955
Common shares issued and outstanding	70,188,199	72,276,530	73,354,206	74,138,066	75,242,935
Book value per common share (GAAP)	**$ 40.21**	**$ 41.55**	**$ 41.11**	**$ 41.19**	**$ 40.30**
Tangible book value per common share	**$ 39.10**	**$ 40.48**	**$ 40.05**	**$ 40.14**	**$ 39.27**