FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number: 3235-028									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LEFRAK RICHARD S</u>					2. 19	2. Issuer Name and Ticker or Trading Symbol BankUnited, Inc. [BKU]								(Check all a		olicable) ctor	g Person(s) to I	Owner
(Last) C/O BANKUI 14817 OAK L		,	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/12/2012								Officer (give title below)		Other below	(specify)		
(Street) MIAMI LAKES FL 33016				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(Sta	ate)	(Zip)															
			able I - I					s A	•	ed, D	isposed o			ially				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3,					ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
									Code V		Amount	(A) or (D)	or Price		Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Common Stock, par value \$0.01 per share 09/12/201)12	2		S		30,906	D	\$24.7	S24.738 ⁽¹⁾		75,986	I	By LF Moby LLC ⁽²⁾		
Common Stock, par value \$0.01 per share 09			09/13/20)12				S		40,000	D	\$24.8	556 ⁽³⁾	835,986		I	By LF Moby LLC ⁽²⁾	
Common Stock, par value \$0.01 per share 09/14/201)12	12			S		64,060	D	\$24.9033 ⁽⁴⁾		771,926		I	By LF Moby LLC ⁽²⁾	
Common Stock, par value \$0.01 per share														1,000	D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
Security or Ex (Instr. 3) Price	vative	3. Transaction Date (Month/Day/Ye	Execu ar) if any			ection Instr.	5. Number of		' ' '		rcisable and Date	7. Title Amour Securit Underl Derivat	and nt of ties ying	8. Price Derivati Security (Instr. 5	ative rity	ive derivative y Securities	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

- 1. This price represents the weighted average sale price of trades transacted at a multitude of prices ranging from \$24.70 to \$24.84. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the shares sold at each separate price.
- 2. As described in the BankUnited, Inc. Registration Statement on Form S-1 (File No. 333-170203), the shares are held in the account of LF Moby LLC, a private investment entity over which the reporting person and his sons, Harrison T. LeFrak and James T. LeFrak, have investment discretion. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of these shares for Section 16 or for any other purpose.
- 3. This price represents the weighted average sale price of trades transacted at a multitude of prices ranging from \$24.79 to \$24.95. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the shares sold at each separate price.
- 4. This price represents the weighted average sale price of trades transacted at a multitude of prices ranging from \$24.85 to \$25.00. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the shares sold at each separate price.

Remarks:

/s/ Douglas J. Pauls, as Attorney-in-Fact

09/14/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.