FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPROVAL         |           |  |  |  |  |  |  |  |  |  |
|---|----------------------|-----------|--|--|--|--|--|--|--|--|--|
|   | OMB Number:          | 3235-0287 |  |  |  |  |  |  |  |  |  |
| l | Estimated average bu | ırden     |  |  |  |  |  |  |  |  |  |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     DOWLING MICHAEL J. |   |  |   |         |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol BankUnited, Inc. [ BKU ] |   |        |                                      |  |                     |   |   |                      |   | all app   | onship of Reporting P<br>Il applicable)<br>Director   |   | Person(s) to Issuer<br>10% Owner |  |  |  |  |
|--|---|--|---|---------|---|---|---|--------|--------------------------------------|--|---------------------|---|---|----------------------|---|---|---|---|----------------------------------|--|--|--|--|
| (Last) (First) (Middle) C/O BANKUNITED, INC.                 |   |  |   |         | 3. Date of Earliest Transaction (Month/Day/Year) 04/08/2014 |   |   |        |                                      |  |                     |   |   |                      |   | Office<br>below   | er (give title<br>v)  |   | Other (specify below)            |  |  |  |  |
| 14817 OAK LANE   |   |  |   |         |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                    |   |        |                                      |  |                     |   |   |                      | 6. Individual or Joint/Group Filing (Check Applicable Line) |   |   |   |                                  |  |  |  |  |
| (Street) MIAMI LAKES FL 33016                                |   |  |   |         |   |   |   |        |                                      |  |                     |   |   |                      | X   | X Form filed by One Reporting Person  Form filed by More than One Reporting  Person |   |   |                                  |  |  |  |  |
| (City) (State) (Zip)   |   |  |   |         |   |   |   |        |                                      |  |                     |   |   |                      |   |   |   |   |                                  |  |  |  |  |
|  |   | Tabl                                       | e I - Nor                                     | n-Deriv | ative   | Se  | curitie   | s Acc  | quired,                              | Dis  | posed o             | f, or                                       | Ben   | efici                | ally (  | Owne  | ed  |   |                                  |  |  |  |  |
| Da   |   |  |   |         | Date  |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |        | Transaction Disposed Code (Instr. 5) |  |                     | ities Acquired (A)<br>d Of (D) (Instr. 3, 4 |   |                      | 4 and Sec<br>Ben  |   | cially<br>I Following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | ct<br>ect                        | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |  |  |  |
|  |   |  |   |         |   |   |   |        | Code                                 | v  | Amount              | (   | (A) or<br>(D) Price   |                      |   | Transa  | ction(s)<br>3 and 4)  |   |                                  | (11341. 4)   |  |  |  |
| Common   | 04/08   | 8/2014                                     |   |         |   | A   |   | 1,000( | 1) A \$0                             |  | \$ <mark>0</mark> . | 2,000                                       |   | 2,000                | D   |   |   |   |                                  |  |  |  |  |
|  |   | Та   |   |         |   |   |   |        |                                      |  | sed of,<br>onvertib |   |   |                      | y Ov  | vned  |   |   |                                  |  |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)          | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemd<br>Execution<br>if any<br>(Month/Da | Date,   |   | Transaction<br>Code (Instr.   |   |        |                                      | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                     |   | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                      |   | vative<br>urity<br>tr. 5)   | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4  | (D)                              | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |  |
|  |   |  |   |         | Code  | v   | (A)   | (D)    | Date<br>Exercisal                    |  | Expiration<br>Date  | Title                                       | or  | ount<br>nber<br>ires |   |   |   |   |                                  |  |  |  |  |

## **Explanation of Responses:**

1. Reflects 1,000 restricted shares issued pursuant to the terms of the BankUnited, Inc. (the "Company") 2010 Omnibus Equity Incentive Plan. The restricted shares have a grant date of April 8, 2014, and will vest in substantially equal installments on each of the first three anniversaries of the grant date.

## Remarks:

/s/ Leslie Lunak, as Attorneyin-Fact 04/10/2014

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.