FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: 3235-0287 Estimated average burden

0.5

hours per response:

### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|   |   |  |   |        | 0                                       | r Sect  | ion 30(   | h) of th | e Inv       | estmen/  | t Con | npany Ad       | ct of 194   | 10            |   |   |  |                                       |       |   |  |
|---|---|--|---|--------|---|---|---|----------|-------------|--|-------|----------------|---|---------------|---|---|--|---------------------------------------|-------|---|--|
| 1. Name and Address of Reporting Person*  LUNAK LESLIE  |   |  |   |        |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol BankUnited, Inc. [ BKU ] |   |          |             |  |       |                |   |               |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner |  |                                       |       |   |  |
| (Last) (First) (Middle)                                 |   |  |   |        | 3.                                      | Date of Earliest Transaction (Month/Day/Year)                               |   |          |             |  |       |                |   |               |   | <b>v</b> 0  | ffice                                    | r (give title<br>)                    |       | Other (<br>below)   |  |
| C/O BANKUNITED, INC.                                    |   |  |   |        |   | 02/12/2014  |   |          |             |  |       |                |   |               |   |   | (  | Chief Finai                           | ncial | l Officer   |  |
| 14817 OAK LANE  |   |  |   |        |   |   |   |          |             |  |       |                |   |               |   |   |  |                                       |       |   |  |
| (Street)  |   |  |   |        | -   4.                                  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                    |   |          |             |  |       |                |   |               |   | 6. Individual or Joint/Group Filing (Check Applicable Line)                                 |  |                                       |       |   |  |
| ,   | LAKES I   | FL   | 33016   |        |   |   |   |          |             |  |       |                |   |               |   |   |  | •                                     |       | orting Perso  |  |
| (City) (State) (Zip)                                    |   |  | (Zip)   |        | -                                       |   |   |          |             |  |       |                |   | erso          | n filed by More than One Reporting<br>son |   |  |                                       |       |   |  |
|   |   | Ta   | ble I - Non   | -Deriv | vativ                                   | re Se   | curit   | ies A    | cqı         | uired,   | Dis   | osed           | of, or  | Ben           | eficia                                    | lly Ow  | nec                                      | ı                                     |       |   |  |
| 1. Title of Security (Instr. 3)  2. Trans Date (Month/I |   |  |   |        |   |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |          | ·           | Transaction Dispo  |       |                | urities Acquired (A)<br>sed Of (D) (Instr. 3, 4   |               |   | and 5) Securit<br>Benefic<br>Owned  |  | ties Fo<br>cially (D<br>Following (I) |       | wnership<br>m: Direct<br>or Indirect<br>Instr. 4)                 | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership                |
|   |   |  |   |        |   |   |   |          |             | Code   | v     | Amoun          |   | (A) or<br>(D) | Price                                     | Tra   | Reported Transaction(s) (Instr. 3 and 4) |                                       |       |   | (Instr. 4)   |
| Common Stock, par value \$0.01 per share 02/12/         |   |  |   |        |   | 2014  |   |          |             | A  |       | 12,50          | 12,500 <sup>(1)</sup> A   |               | \$0.                                      | 00  | 0 47,000                                 |                                       |       | D   |  |
|   |   |  | Table II - D<br>(e  |        |   |   |   |          |             |  |       | sed of         |   |               |   | Owne  | d  |                                       |       |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)     | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |        | 4.<br>Transaction<br>Code (Instr.<br>8) |   | of  |          | Ехр         | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |       |                | 7. Title and Amour<br>of Securities<br>Underlying<br>Derivative Securit<br>(Instr. 3 and 4) |               |   | Derivative<br>Security  |  |                                       |       | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | c      | Code                                    | v   | (A)   | (D)      | Date<br>Exe | e<br>rcisable  |       | oiration<br>te | Title   | N<br>C        | Amount<br>or<br>Number<br>of<br>Shares    |   |  |                                       |       |   |  |
| Common<br>Stock<br>Option<br>(right to                  | \$22.24   |  |   |        |   |   |   |          |             | (2)  | 11/   | 17/2020        | Comm<br>Stock,<br>value<br>\$0.01   | par<br>e 1    | 18,000                                    |   |  | 18,000                                |       | D   |  |

# Explanation of Responses:

- 1. Reflects the 12,500 restrictive shares issued pursuant to the terms of the BankUnited, Inc. (the "Company") 2010 Omnibus Equity Incentive Plan. The restricted shares have a grant date of February 12, 2014, and will vest in substantially equal installments on each of the first three anniversaries of the grant date, subject to Ms. Lunak's continued employment with the Company through such dates
- 2. In connection with the 2009 BankUnited, Inc. Stock Option Plan described in the BankUnited, Inc. Registration Statement on Form S-1 (File No. 333-170203), the options for 18,000 shares became exercisable in equal installments on each of 11/17/2011, 11/17/2012 and 11/17/2013.

#### Remarks:

/s/ Susan Greenfield as

\*\* Signature of Reporting Person

02/14/2014

Attorney-in-Fact

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

#### **POWER OF ATTORNEY**

Know all by these presents, that the undersigned hereby constitutes and appoints each of John Kanas, Rajinder Singh and Susan Greenfield or any of them signing singly, and with full power of substitution, the undersigned's true and lawful attorney-in-fact to:

- 1. prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934 or any rule or regulation of the SEC;
- 2. execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of BankUnited, Inc. (the "Company"), Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder:
- 3. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4 or 5, complete and execute any amendment or amendments thereto, and timely file such form with the SEC and any stock exchange or similar authority; and
- 4. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

| 2014. | IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 14th day of February |  |  |  |  |  |  |  |  |  |  |
|-------|--|--|--|--|--|--|--|--|--|--|--|
|       |  |  |  |  |  |  |  |  |  |  |  |
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|       |  |  |  |  |  |  |  |  |  |  |  |
|       | /s/ Leslie Lunak   |  |  |  |  |  |  |  |  |  |  |

Name: Leslie Lunak