

1Q 2026 - Financial Results

April 22, 2026

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Financial Performance

- Net Income of \$61.9 million, or \$0.83 diluted EPS, reflecting typical first-quarter seasonality
- PPNR⁽¹⁾ of \$106.3 million, up \$11.1 million vs a year ago
- Net interest income of \$249.0 million; NIM of 2.99%, up 18 bps vs a year ago
- Provision for credit losses of \$24.6 million, reflecting increases in specific reserves on two unrelated loans amid improving overall asset quality

Funding and Asset Mix

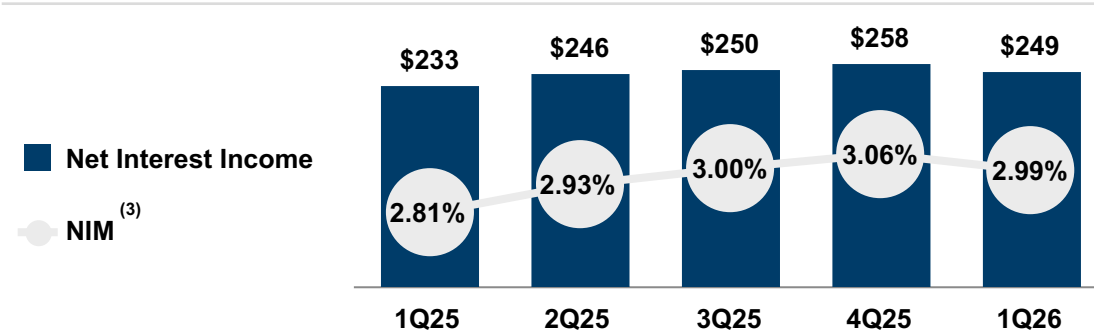
- Total deposits excluding brokered up \$1.4 billion vs a year ago, and up \$277 million vs prior quarter
- NIDDA represented 30% of total deposits; down \$166 million vs prior quarter but up \$875 million, or 11%, vs a year ago
- Core loans⁽²⁾ up \$906 million vs prior year; residential and other down \$761 million vs prior year, consistent with balance sheet strategy
- Credit improvement: Criticized & classified loans down \$146 million, or 12%, vs prior quarter and NPLs down \$98 million, or 26%, vs prior quarter; ACL/NPL coverage increased to 75.90%.

Capital

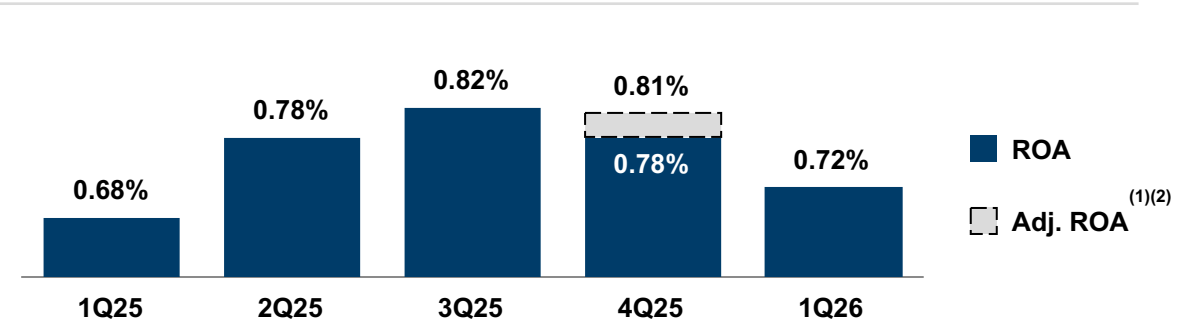
- CET1 ratio of 12.2%
- Tangible book value per share of \$40.05⁽¹⁾, up 7% vs prior year
- Returned \$60.0 million to share holders through repurchase of approximately 1.3 million shares
- Increased dividends by \$0.02, or 6%, to \$0.33 per common share from \$0.31 per common share.

(1) Represent a non-GAAP measure. See appendix for a reconciliation of non-GAAP financial measures to GAAP financial measures. (2) Core Loans include CRE, C&I and Mortgage Warehouse Lending.

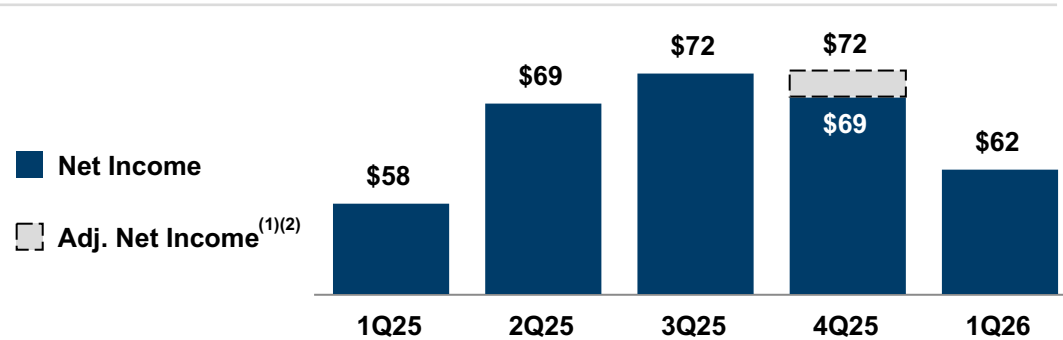
Net Interest Income & Net Interest Margin



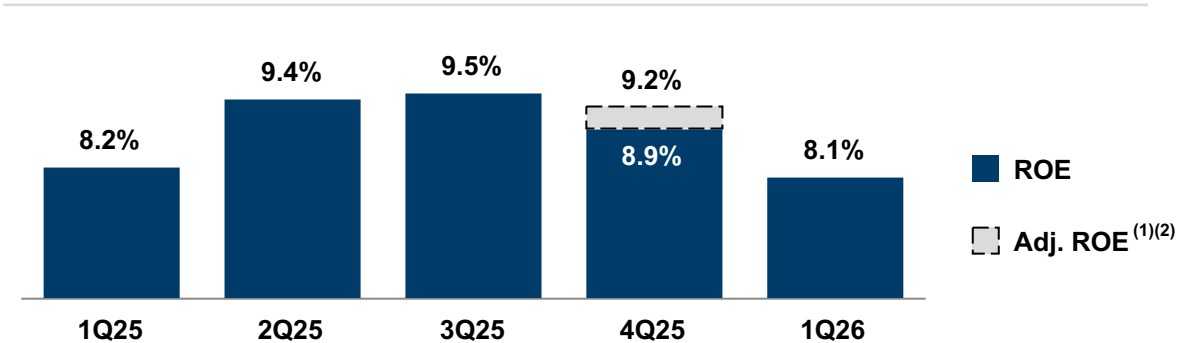
Return on Assets⁽³⁾



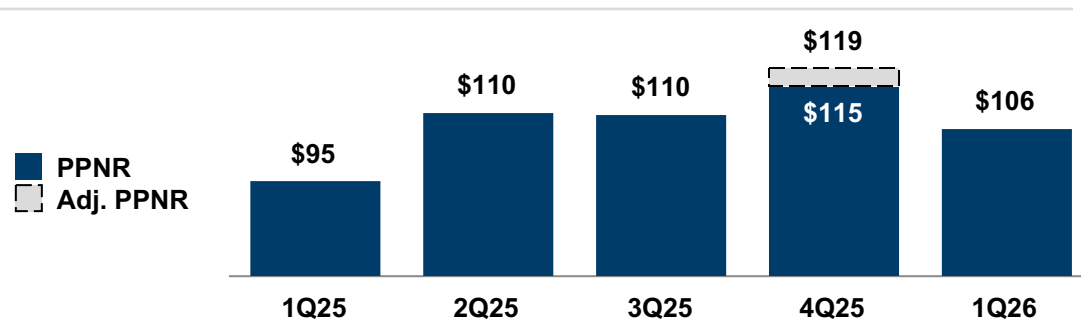
Net Income



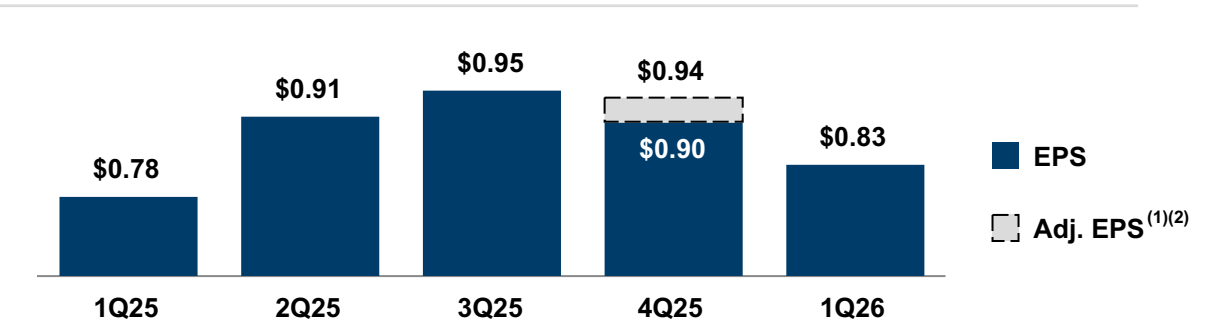
Return on Equity⁽³⁾



Pre-Provision Net Revenue⁽²⁾



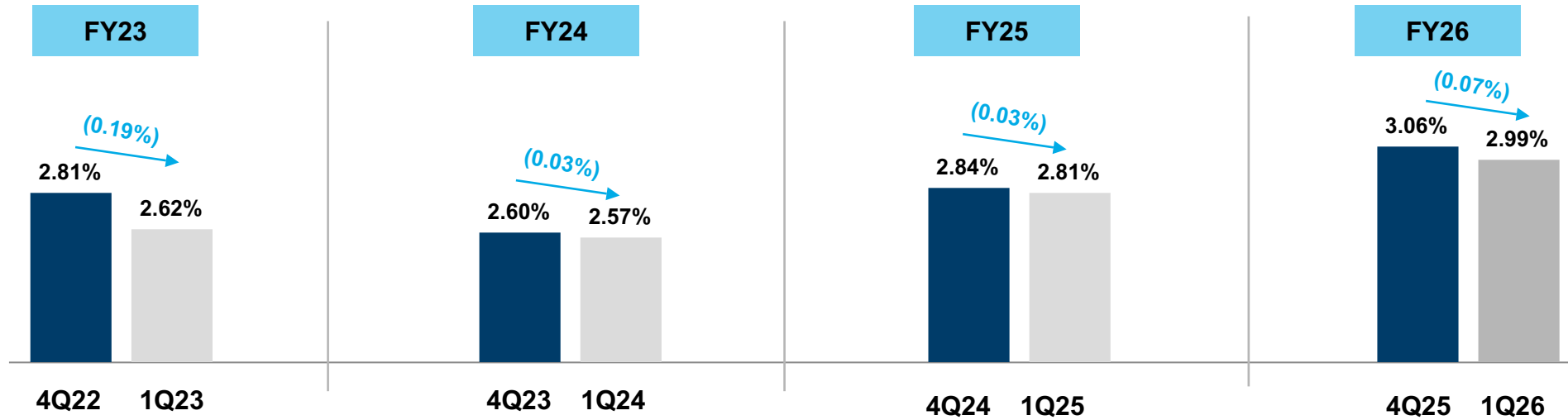
EPS



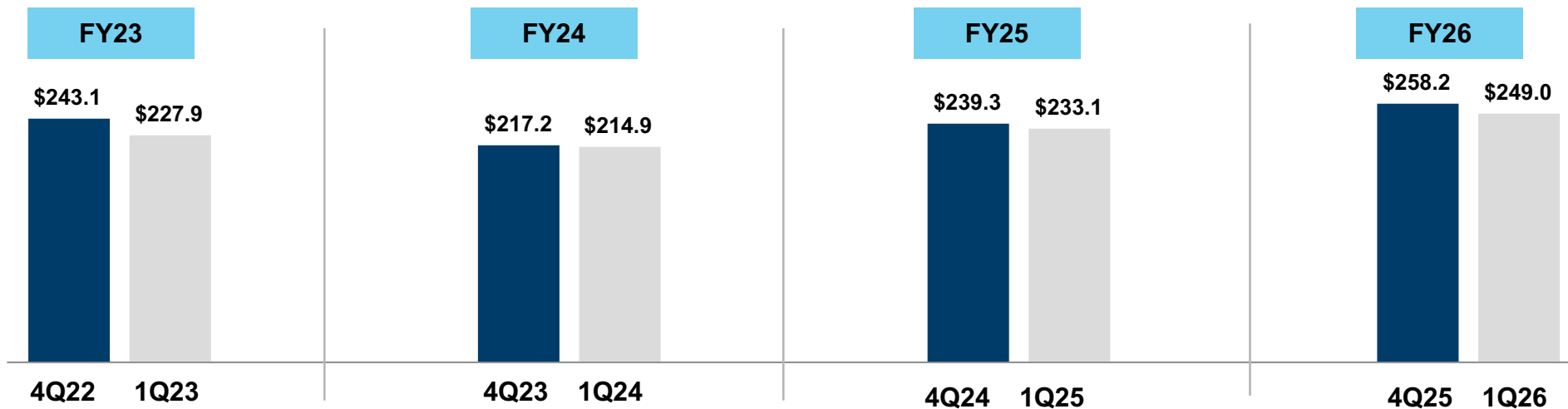
(1) Adjusted net income, ROA, ROE, and EPS are adjusted for the impact of write downs of previously capitalized software totaling \$3.8 million before taxes. (2) Represents a non-GAAP measure. See appendix for a reconciliation of non-GAAP financial measures to GAAP financial measures. (3) Quarterly annualized ratios.

NIM and Net Interest Income are seasonally lower in the first quarter of the year

Net Interest Margin Seasonal Trends



Net Interest Income Seasonal Trends



Fourth Quarter Earnings Highlights



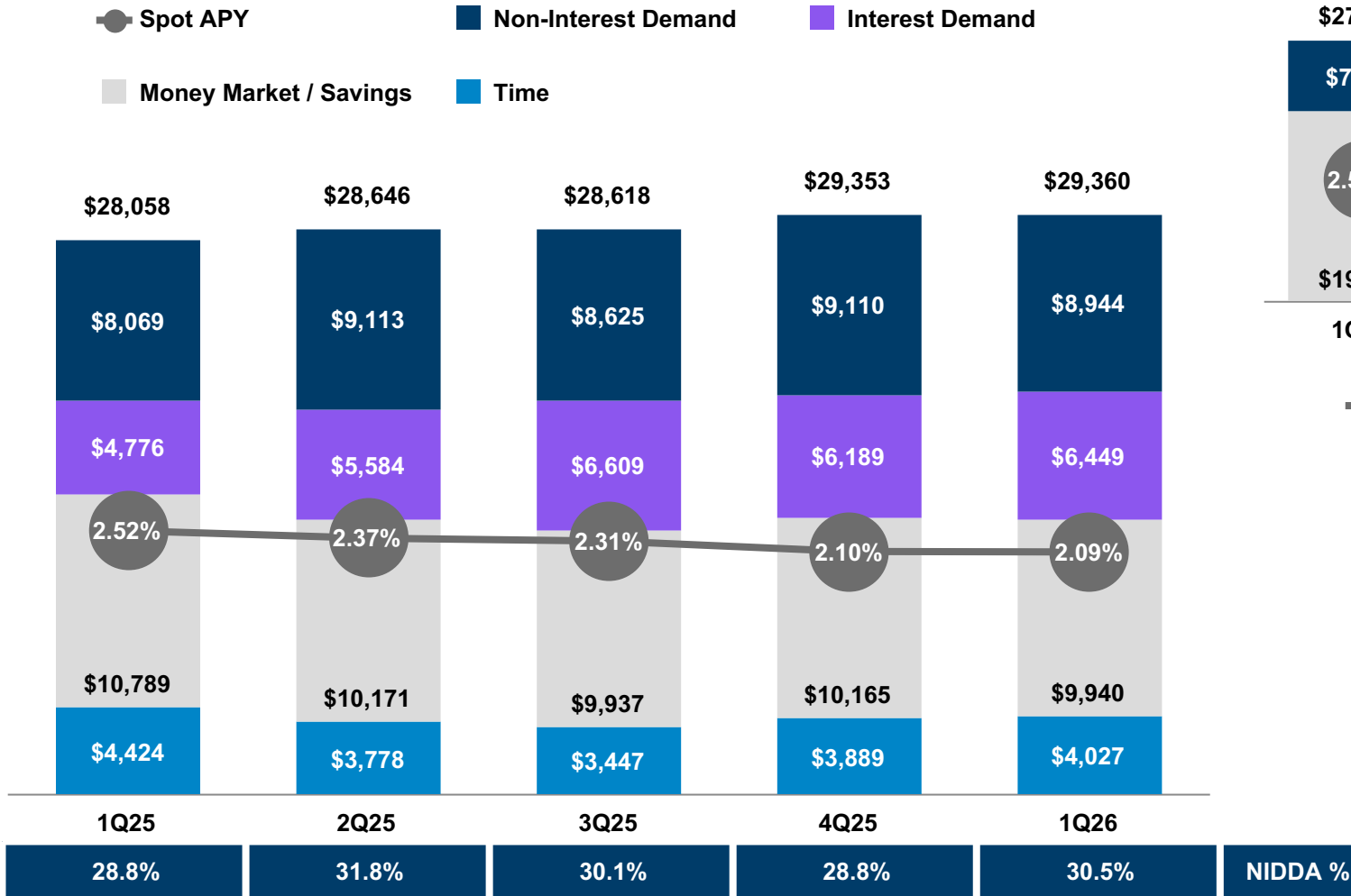
(\$ in millions, except per share data)	1Q25	4Q25	1Q26	Change From	
				1Q25	4Q25
Income Statement					
Net Interest Income	\$233	\$258	\$249	\$16	(\$9)
Provision for Credit Losses	\$15	\$26	\$25	\$10	(\$1)
Total Non-Interest Income	\$22	\$30	\$25	\$3	(\$5)
Total Non-Interest Expense	\$160	\$173	\$167	\$7	(\$6)
Net Income	\$58	\$69	\$62	\$4	(\$7)
EPS	\$0.78	\$0.90	\$0.83	\$0.05	(\$0.07)
Net Interest Margin	2.81%	3.06%	2.99%	0.18%	(0.07)%
Balance Sheet					
Period-End Core Loans ⁽¹⁾	\$15,671	\$16,569	\$16,577	\$906	\$8
Period-End Loans	\$23,990	\$24,274	\$24,135	\$145	(\$139)
Non-Interest DDA	\$8,069	\$9,110	\$8,944	\$875	(\$166)
Period-End Deposits	\$28,058	\$29,353	\$29,360	\$1,302	\$7
Capital					
CET1	12.2%	12.3%	12.2%	—%	(0.1)%
Total Risk-Based Capital	14.3%	14.1%	14.0%	(0.3)%	(0.1)%
Asset Quality					
Non-Performing Assets to Total Assets ⁽²⁾	0.76%	1.08%	0.79%	0.03%	(0.29)%
ACL to Total Loans	0.92%	0.91%	0.87%	(0.05)%	(0.04)%
Commercial ACL to Commercial Loans ⁽³⁾	1.34%	1.30%	1.25%	(0.09)%	(0.05)%

(1) Core Loans include CRE, C&I and Mortgage Warehouse Lending. (2) Includes guaranteed portion of non-accrual SBA loans. (3) For purposes of this ratio, commercial loans includes the core C&I and CRE sub-segments as well as franchise and equipment finance. Due to their unique risk profiles, MWL and municipal finance are excluded from this ratio.

Non-Interest Demand Deposit Balances Have Returned to COVID-Era Peak Levels and Are Well-Positioned for Continued Growth (\$ in millions)

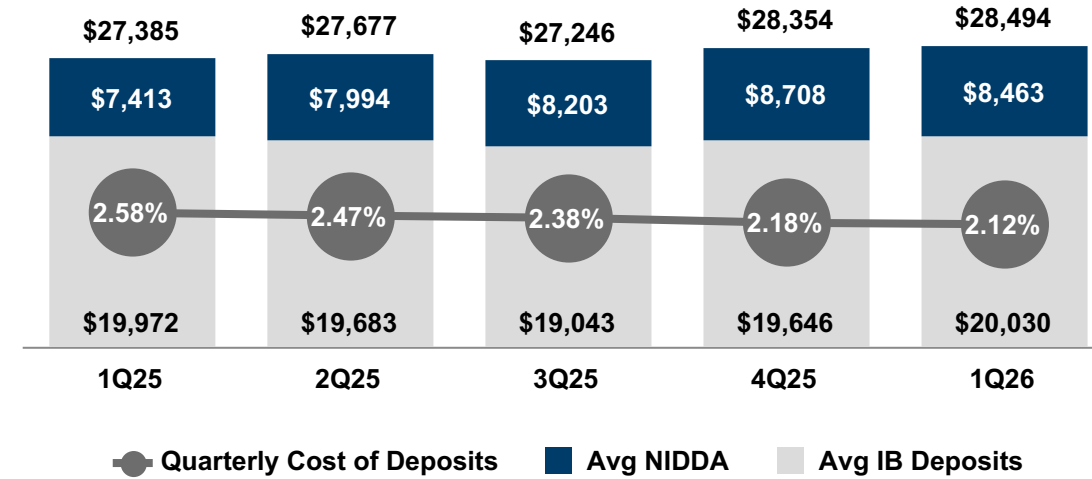


Deposit Portfolio Over Time



Quarterly Avg. Deposits & Cost of Deposits

Avg. NIDDA down \$245 million Q-o-Q; up \$1.1 billion for the 12 months

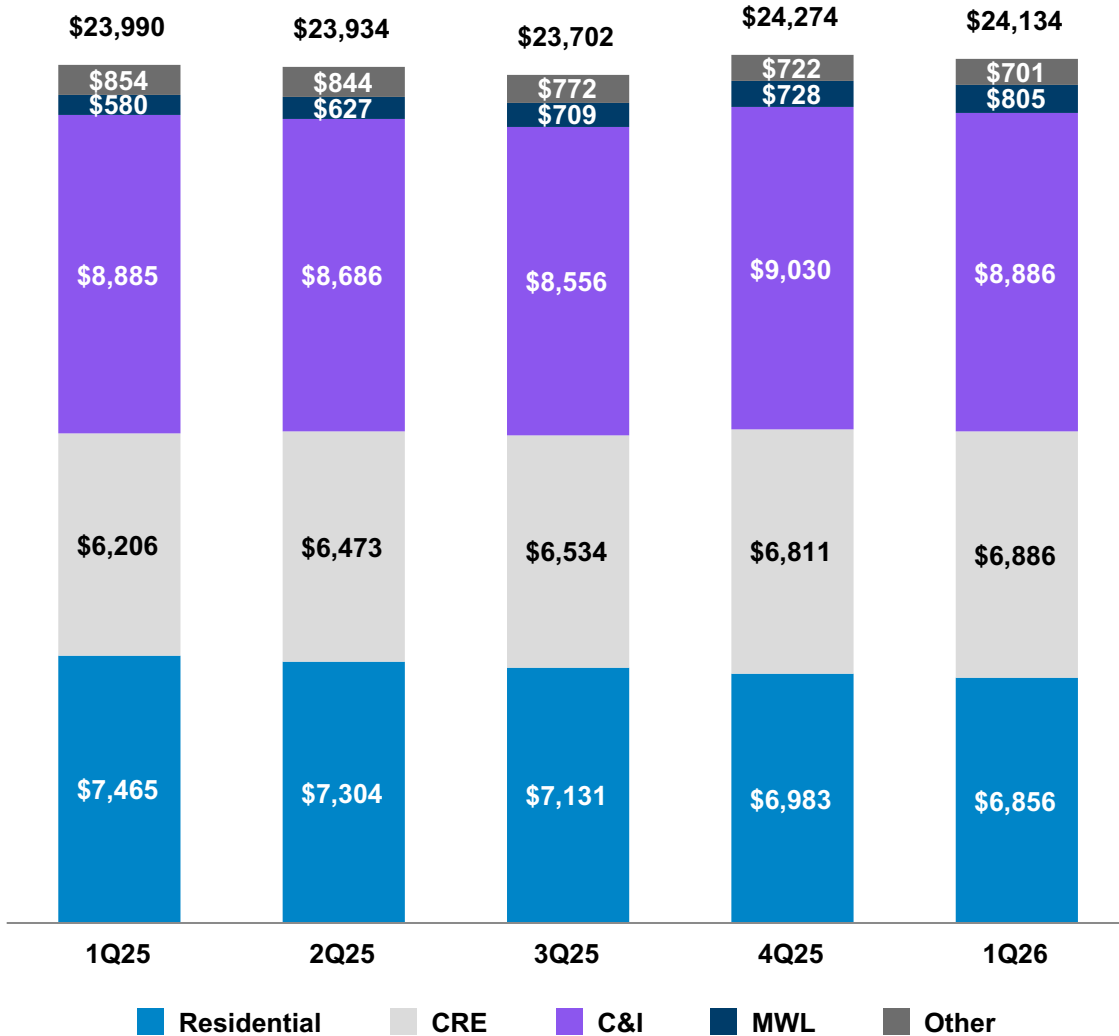


Diverse deposit book by sector; largest industry verticals at March 31:

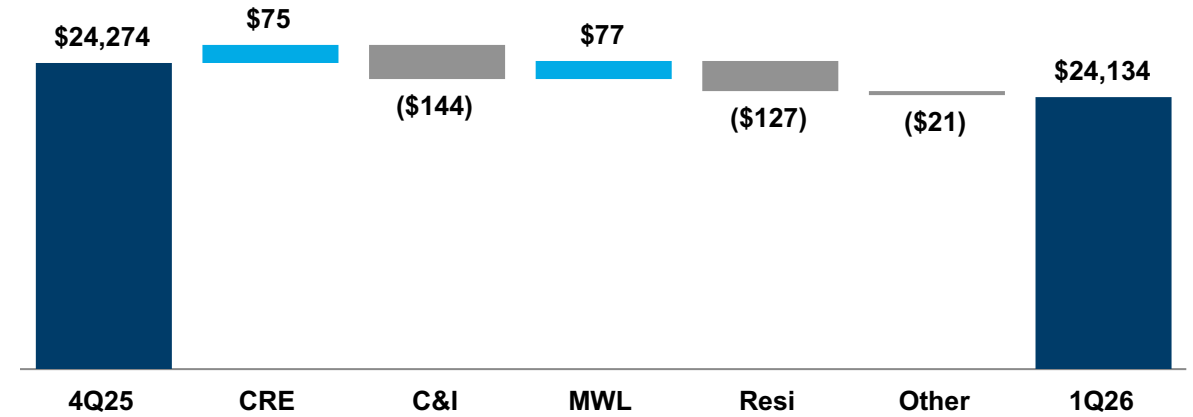
- National Title Solutions**
\$4.1 billion
- National HOA**
\$2.3 billion

Core Loan Growth While Resi and Other Loan Balances Continue to Decline (\$ in millions)

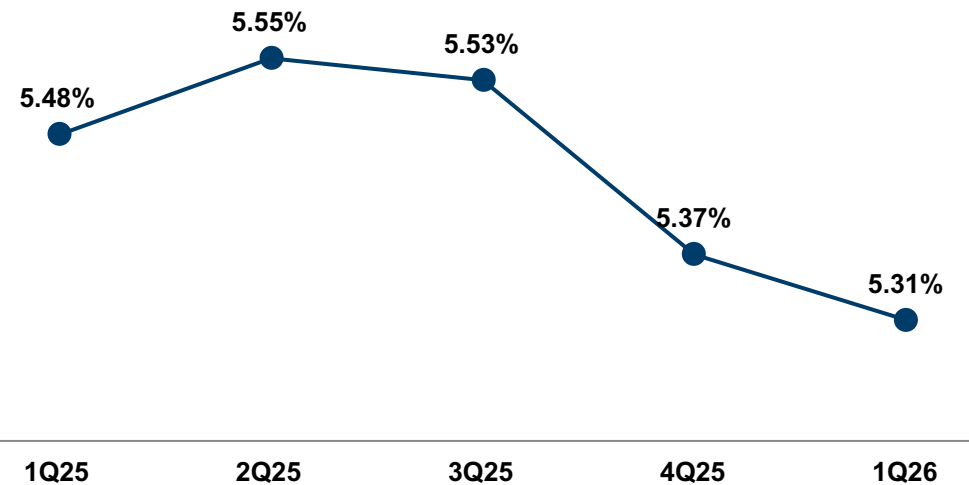
Loan Portfolio Over Time



First Quarter 2026 Loan Attribution



Quarterly Loan Yield

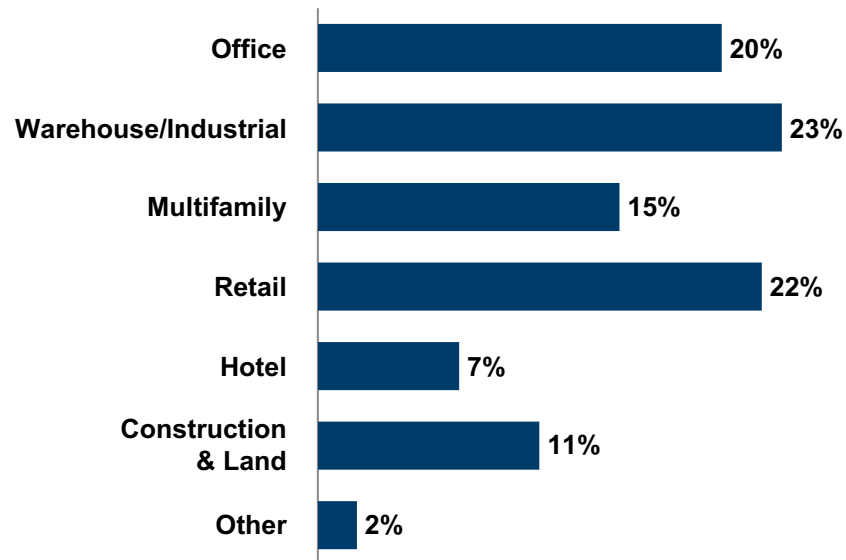


High Quality Diversified CRE Portfolio

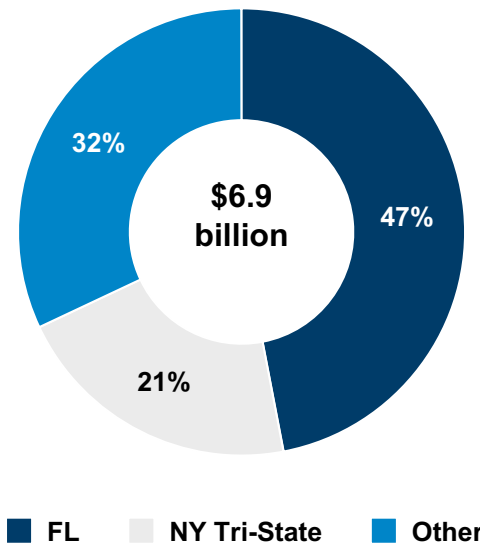
At March 31, 2026 (\$ in millions)



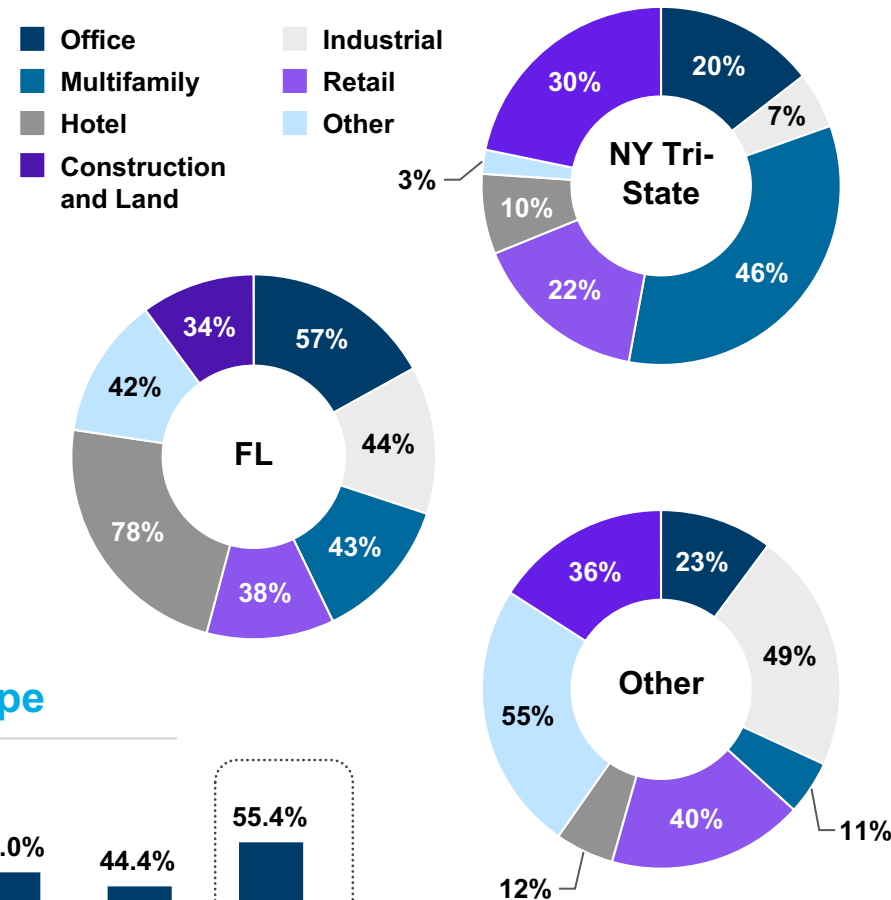
CRE Portfolio by Property Type



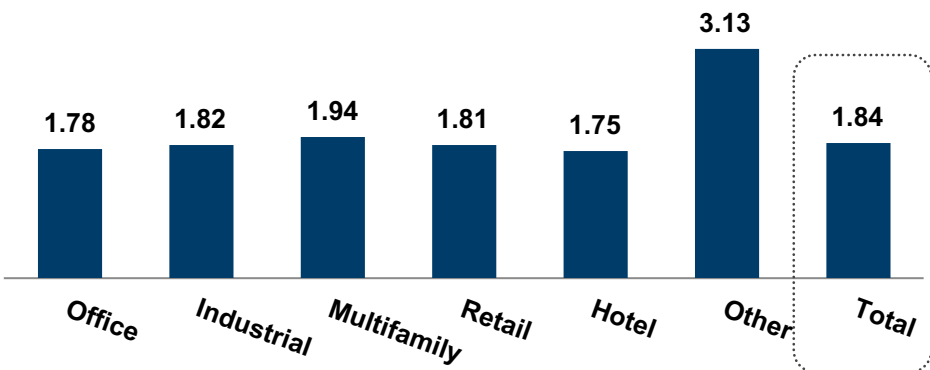
CRE Portfolio by Geography



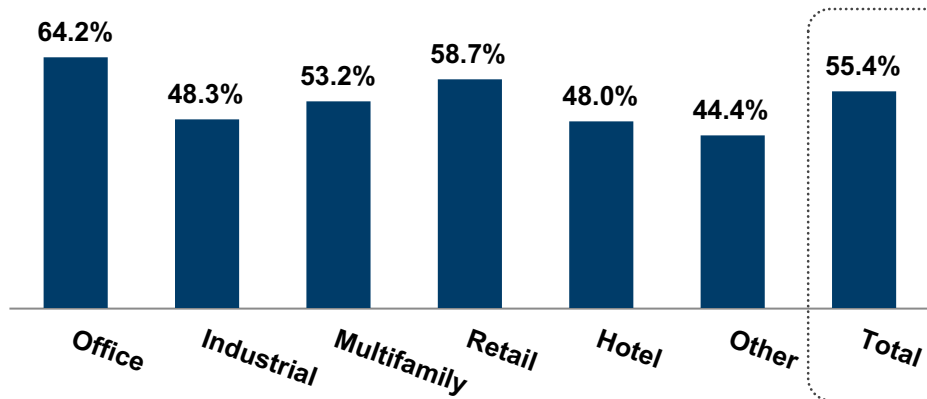
Geographic Data by Property Type



Wtd. Avg. DSCR by Property Type



Wtd. Avg. LTV by Property Type

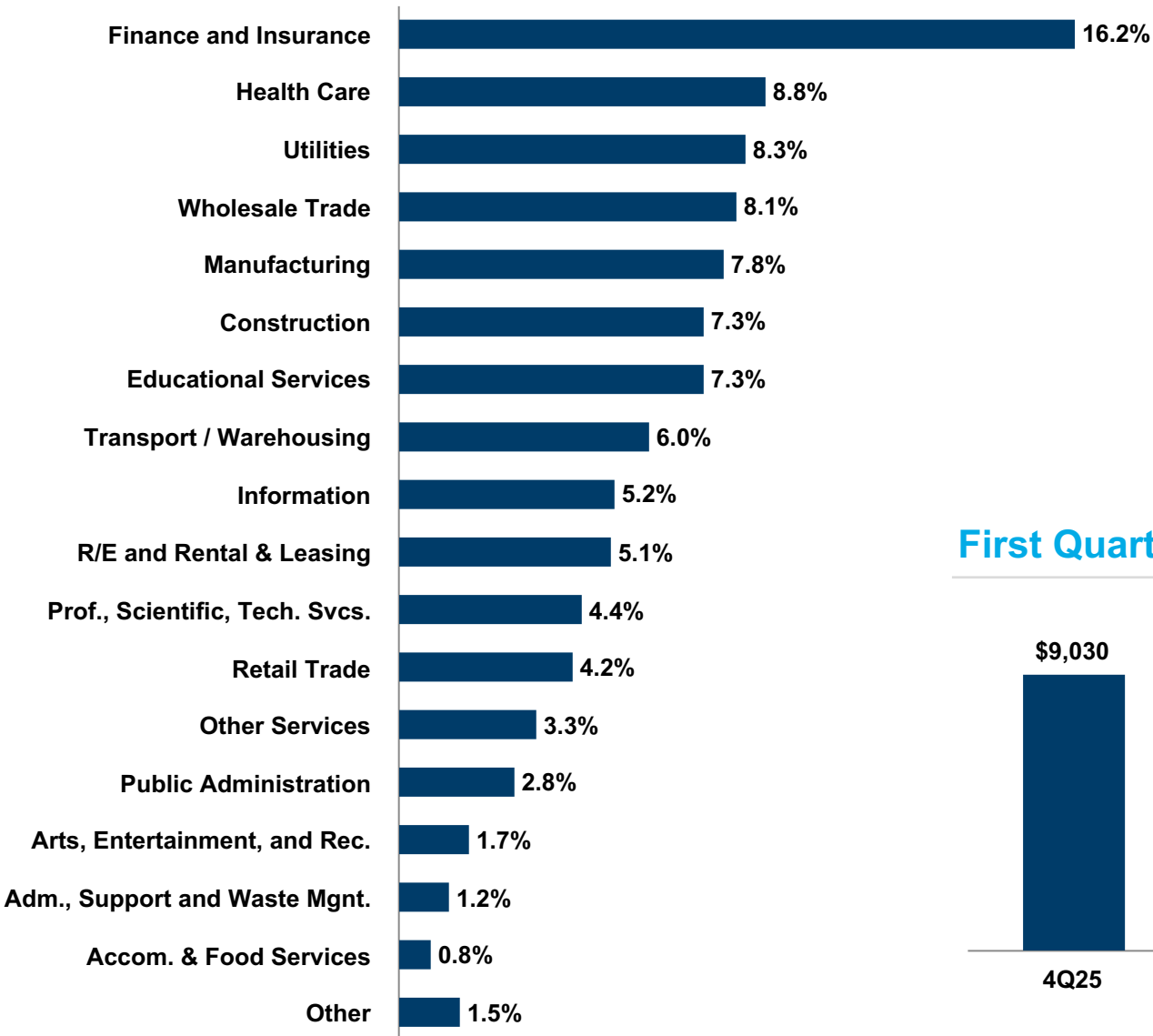


Commercial and Industrial Loans⁽¹⁾

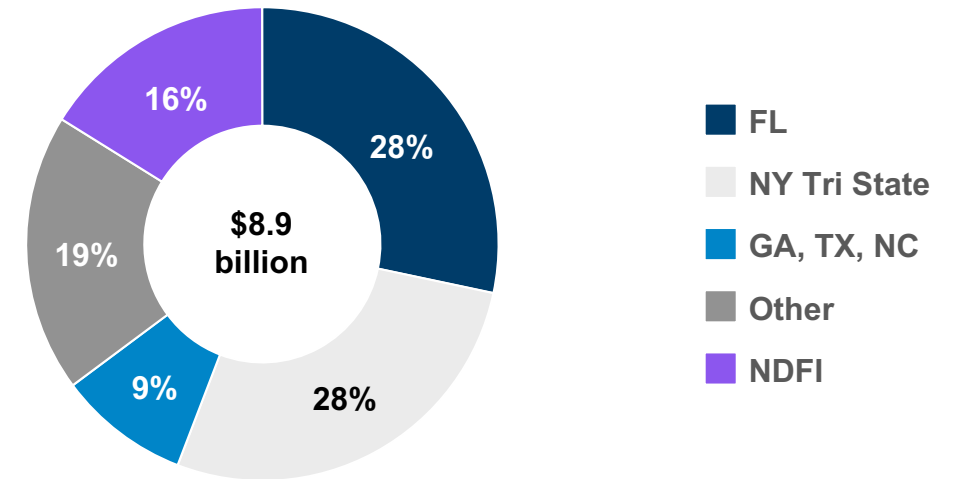
At March 31, 2026 (\$ in millions)



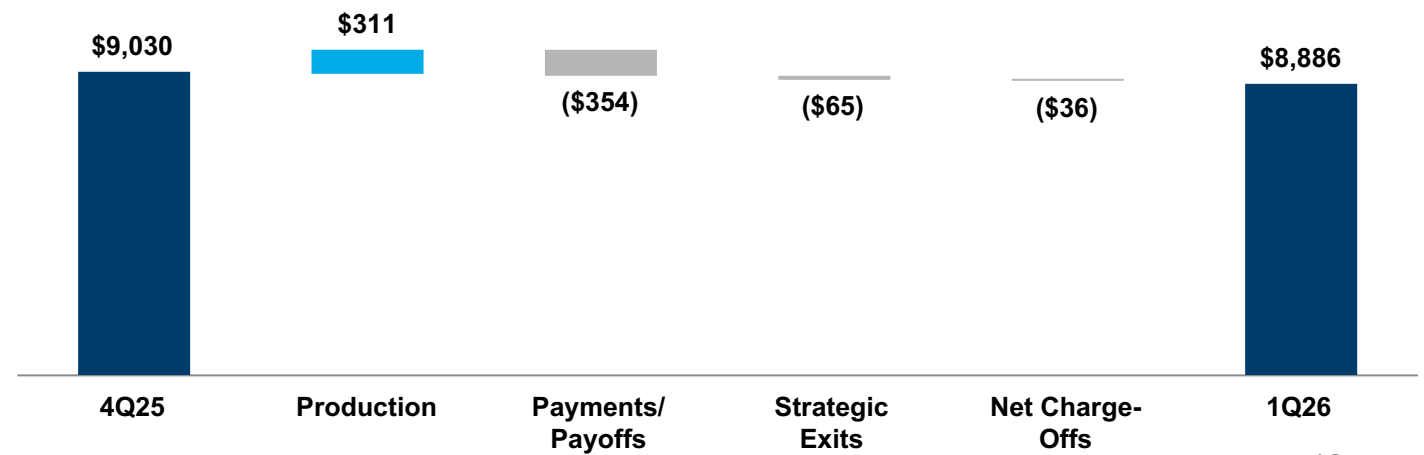
Diverse Industry Exposure



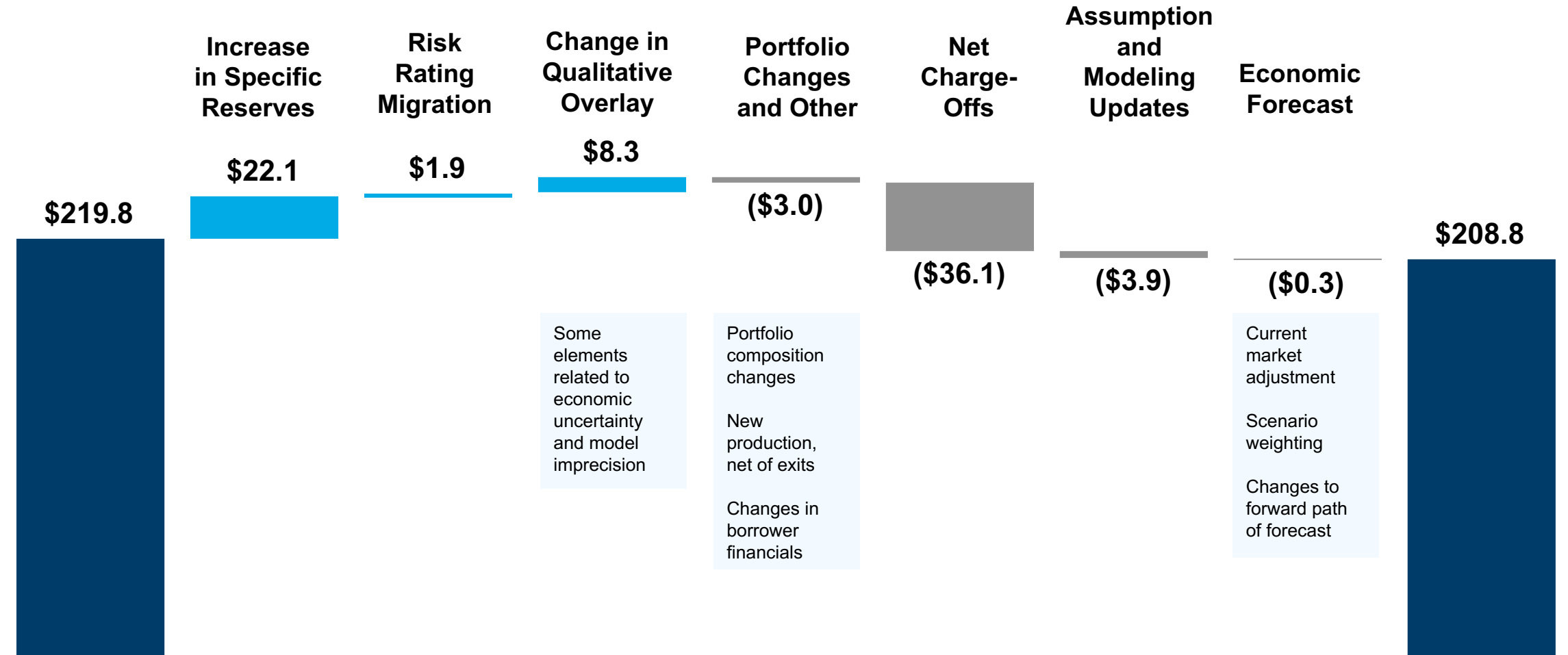
Geographic Distribution



First Quarter 2026 C&I Loan Walk



(1) Includes \$2.0 billion in owner-occupied real estate, excludes MWL



Some elements related to economic uncertainty and model imprecision

Portfolio composition changes
New production, net of exits
Changes in borrower financials

Current market adjustment
Scenario weighting
Changes to forward path of forecast

4Q25

1Q26

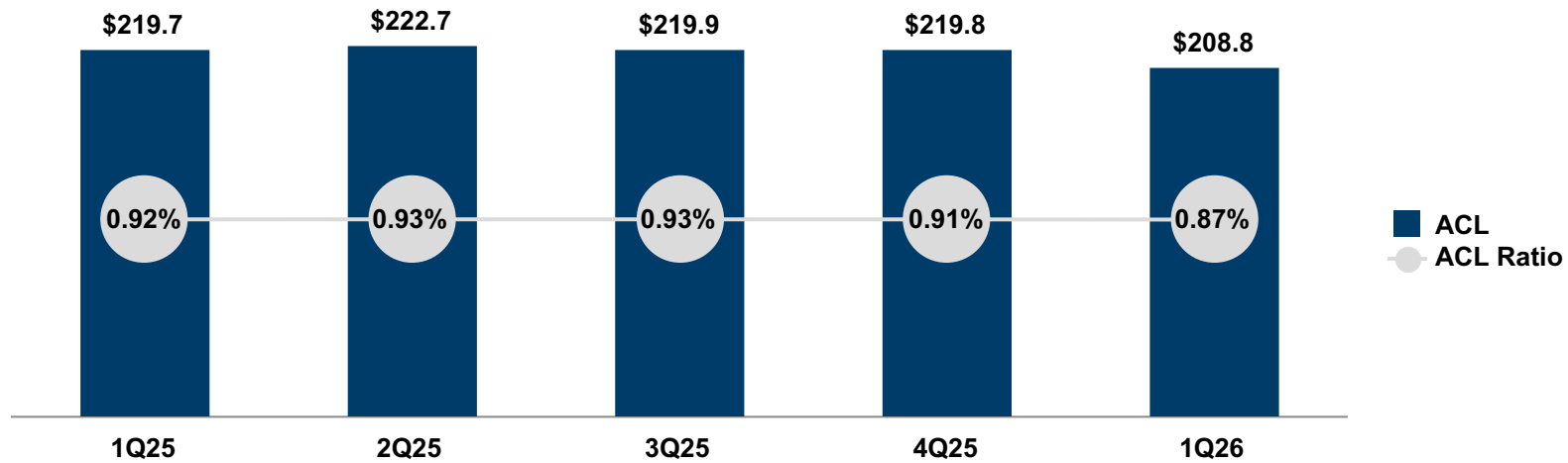
% of Total Loans

0.91%



0.87%

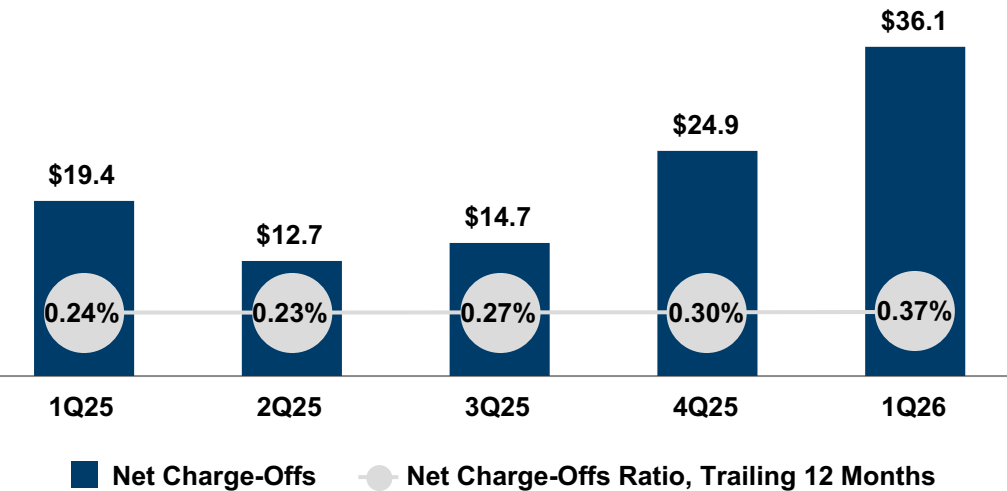
Allowance for Credit Losses



Office Portfolio ACL at 1Q26 was 1.69%

Net Charge-Offs, Trailing 12 months was 0.37%

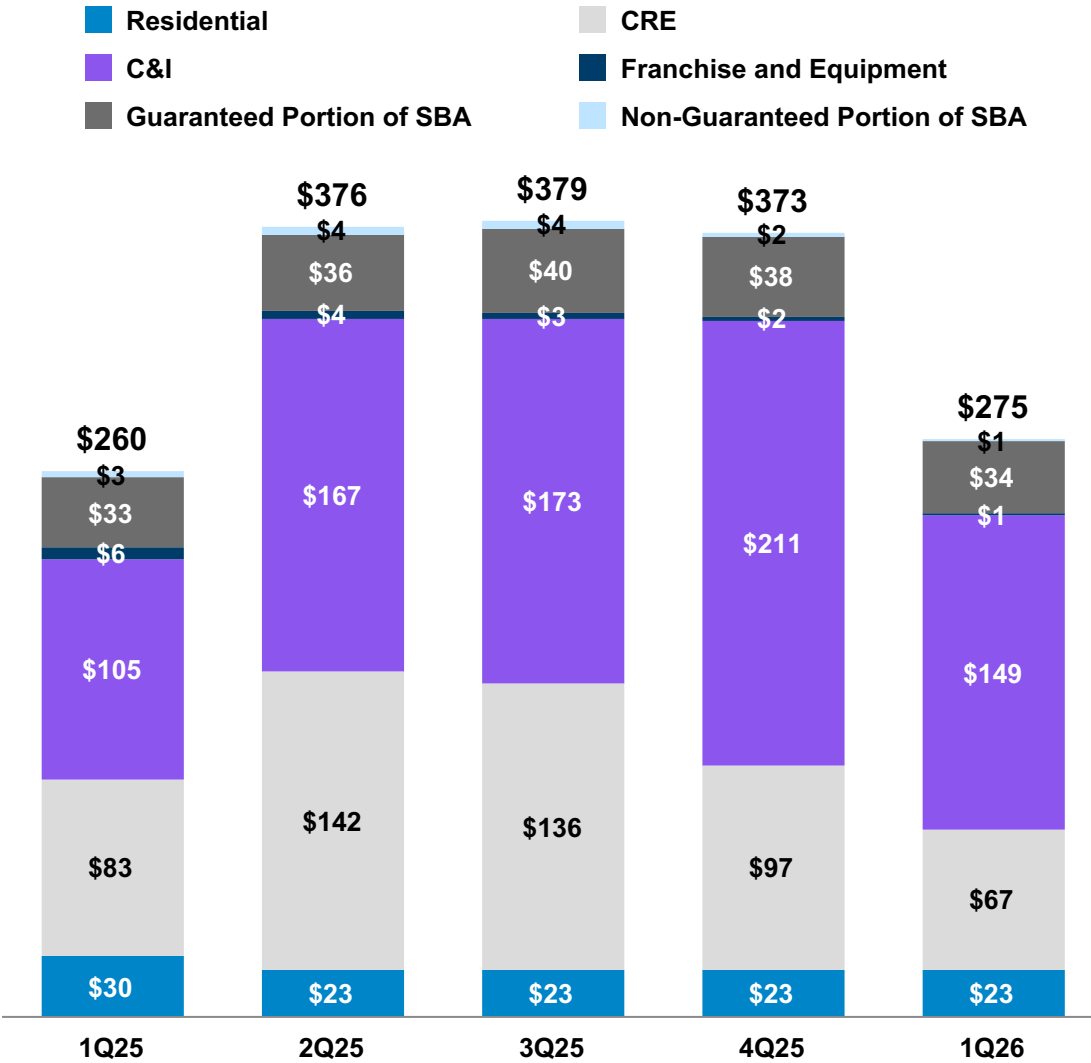
Net Charge-Offs



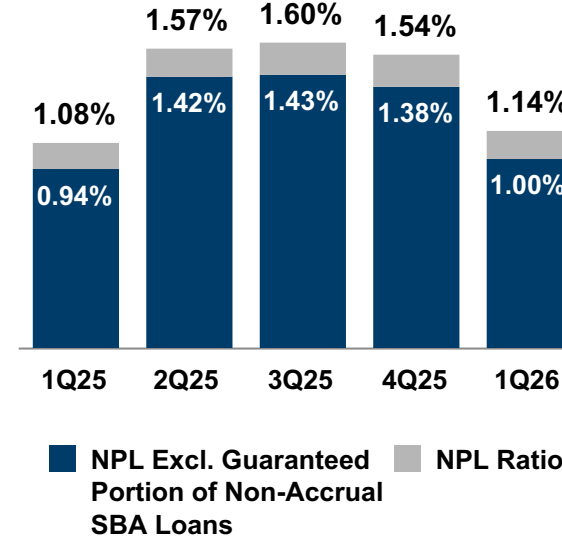
Composition of ACL at March 31, 2026

	Balance	% of Loans
Commercial:		
Commercial real estate	\$55.7	0.81 %
Commercial and industrial	141.9	1.60 %
Franchise and equipment finance	0.4	0.47 %
Total commercial	198.0	1.25 %
Pinnacle - municipal finance	0.1	0.02 %
Residential and mortgage warehouse lending	10.7	0.14 %
Allowance for credit losses	\$208.8	0.87 %

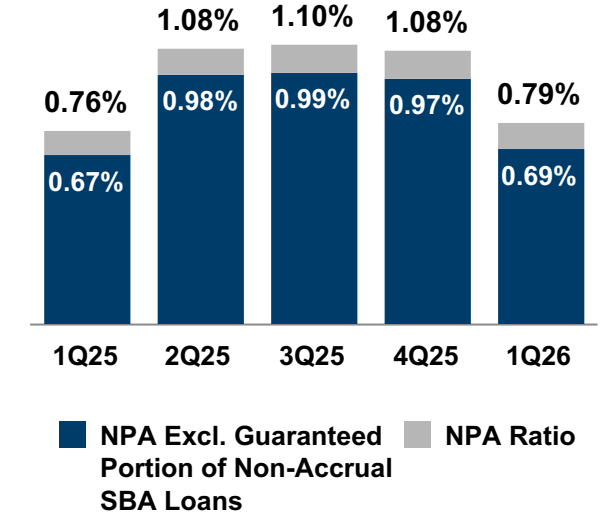
Non-Performing Loans by Portfolio Segment



NPL Ratio

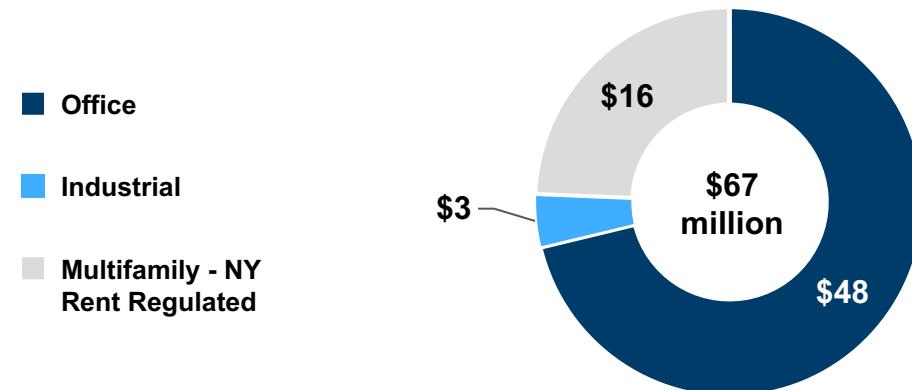


NPA Ratio

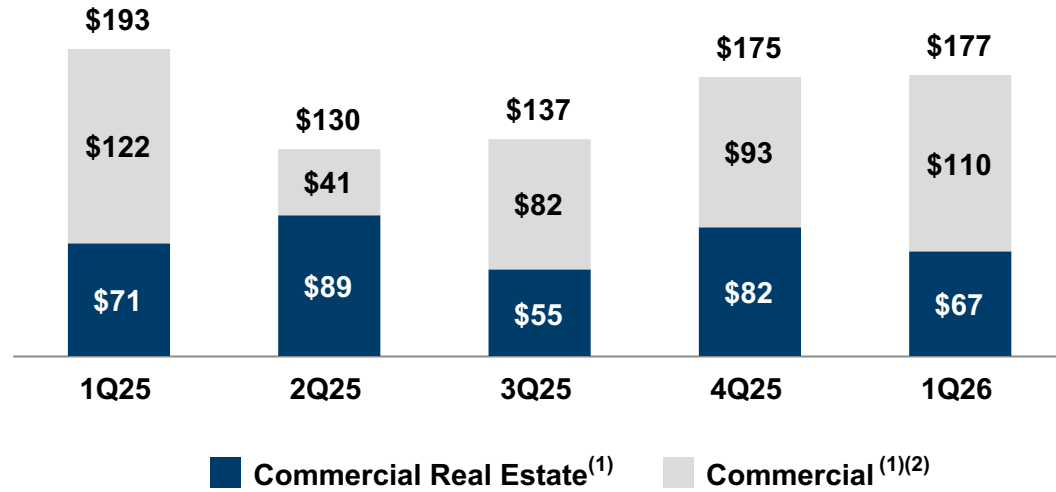


Non-Performing CRE Loans by Property Type

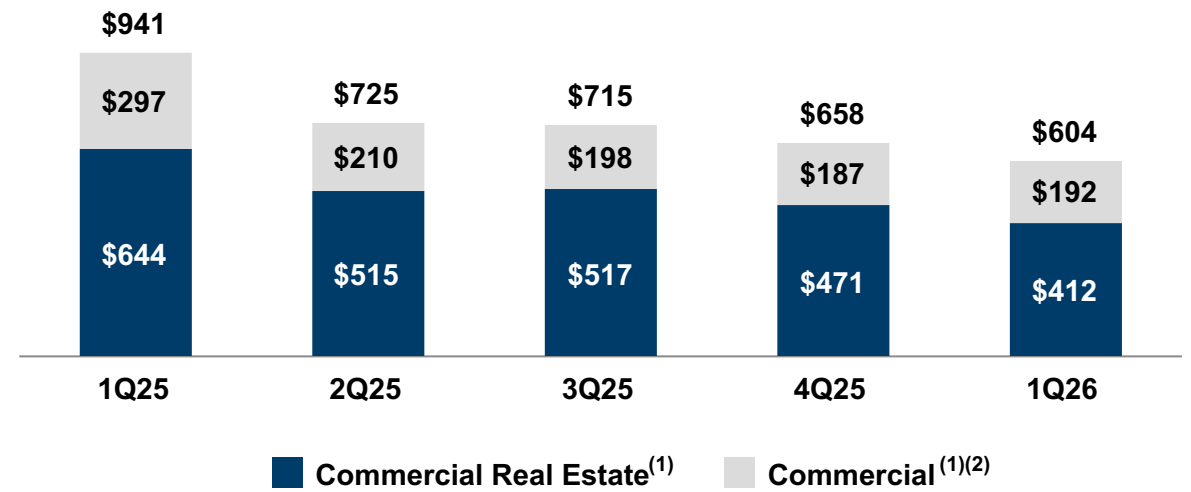
At March 31, 2026



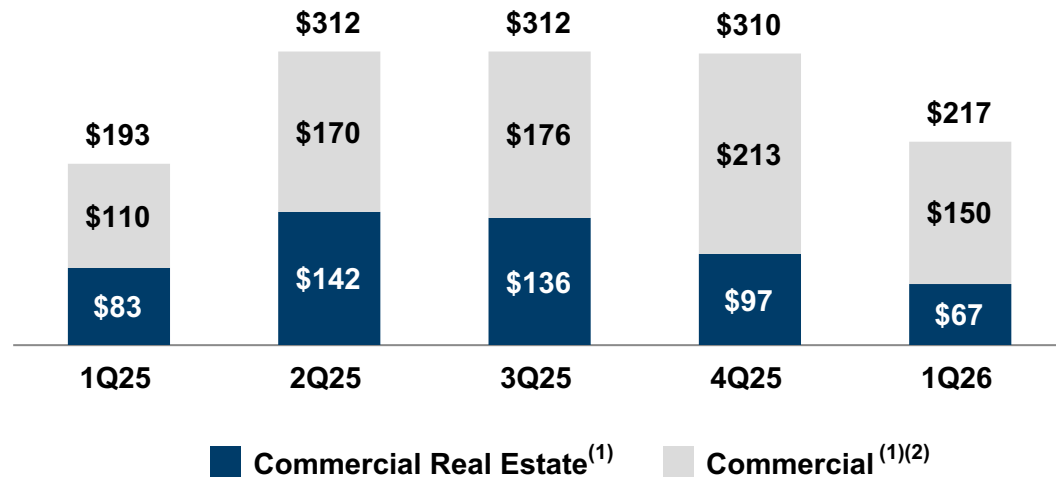
Special Mention



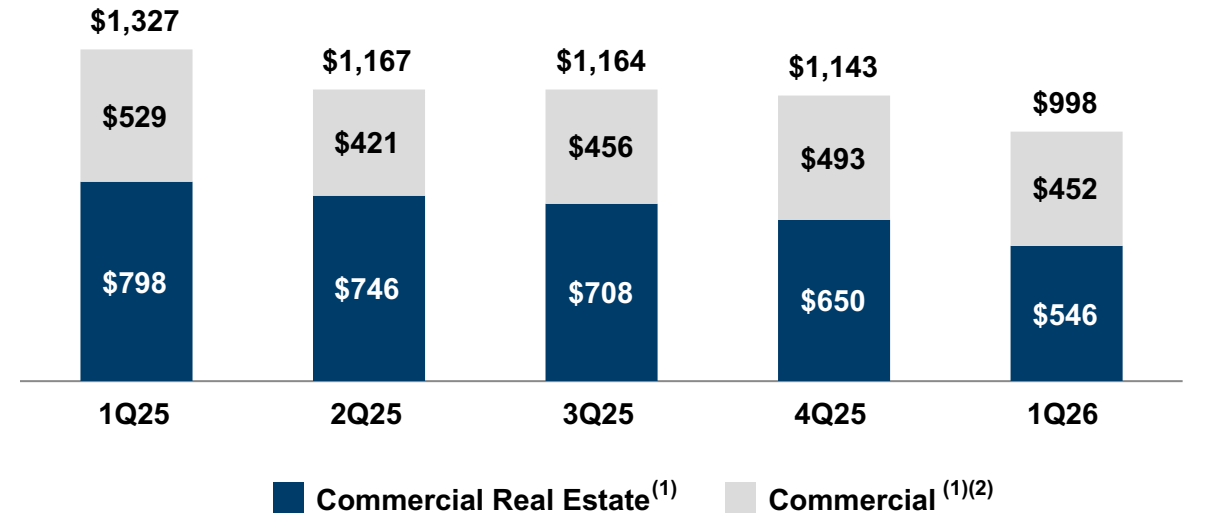
Substandard Accruing



Substandard Non-Accruing and Doubtful



Total Criticized and Classified



(1) Excludes SBA. (2) Includes C&I and franchise and equipment finance

Appendix

NDFI Portfolio Characteristics

**\$1.4B NDFI Exposure vs
\$1.5B in 4Q25**

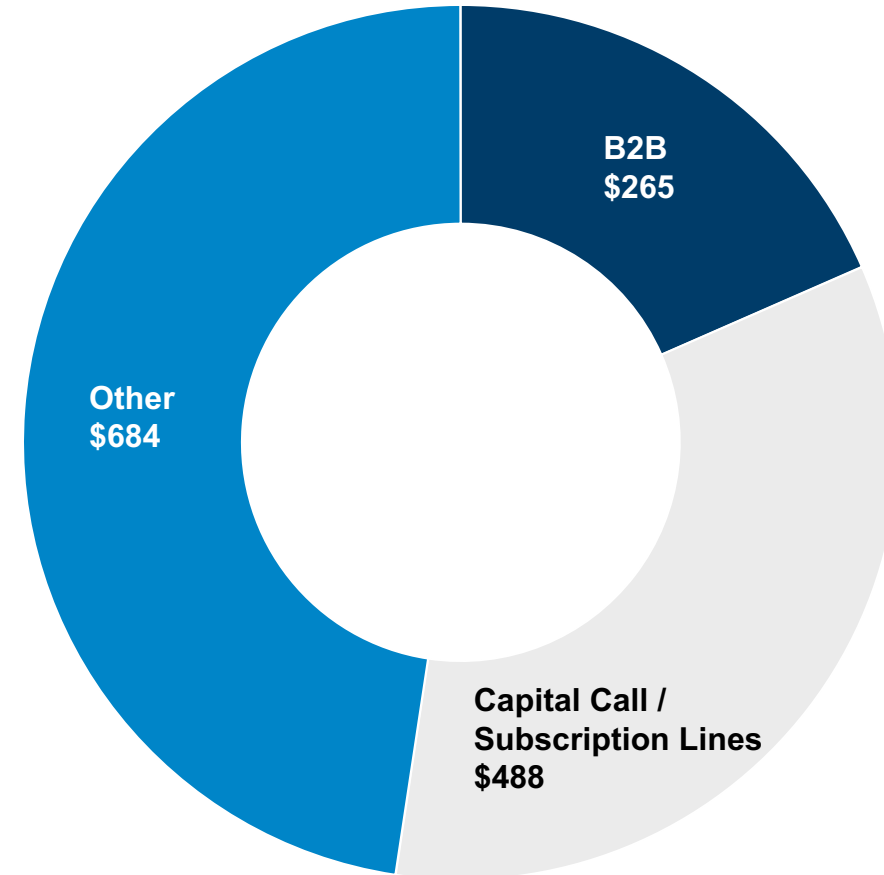
**6% of total loans; 8% of
commercial loans**

**One loan past due 30 -
59 days**

**“Other” includes REITs,
B2C, Private Equity
Funds, Insurance
Carriers and Investment
Services**

**Excludes \$806 million in
MWL**

NDFI Portfolio Distribution (\$ in millions)



	December 31, 2025		March 31, 2026	
	Balance	% of Loans	Balance	% of Loans
Commercial:				
Commercial real estate	\$58.3	0.86 %	\$55.7	0.81 %
Commercial and industrial	148.6	1.65 %	141.9	1.60 %
Franchise and equipment finance	1.0	0.93 %	0.4	0.47 %
Total commercial	207.9	1.30 %	198.0	1.25 %
Pinnacle - municipal finance	0.1	0.02 %	0.1	0.02 %
Residential and mortgage warehouse lending	11.8	0.15 %	10.7	0.14 %
Allowance for credit losses	\$219.8	0.91 %	\$208.8	0.87 %

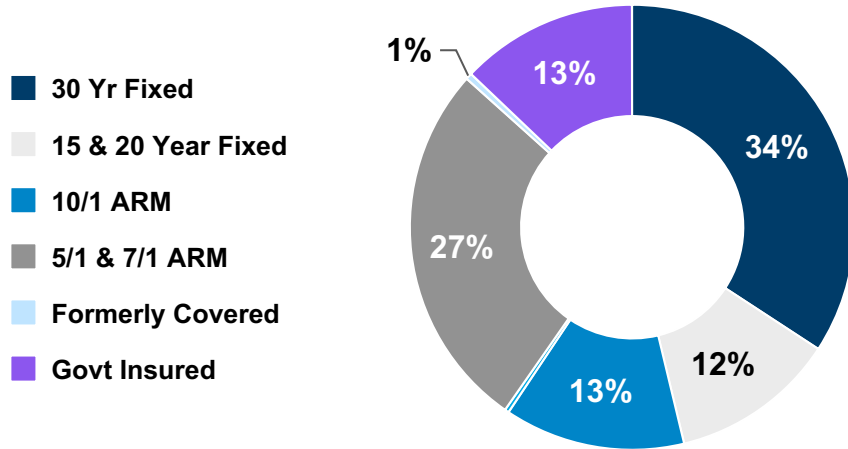
Office Portfolio ACL: 1.69% at March 31, 2026, 2.03% at December 31, 2025

Asset Quality Ratios	December 31, 2025	March 31, 2026
Non-performing loans to total loans ⁽¹⁾	1.54 %	1.14 %
Non-performing loans, excluding the guaranteed portion of non-accrual SBA loans, to total loans	1.38 %	1.00 %
Non-performing assets to total assets ⁽¹⁾	1.08 %	0.79 %
Non-performing assets, excluding the guaranteed portion of non-accrual SBA loans, to total assets	0.97 %	0.69 %
Allowance for credit losses to non-performing loans ⁽¹⁾	58.99 %	75.90 %
Net charge-offs to average loans ⁽²⁾	0.30 %	0.61 %
Net charge-offs to average loans, trailing twelve months	0.30 %	0.37 %

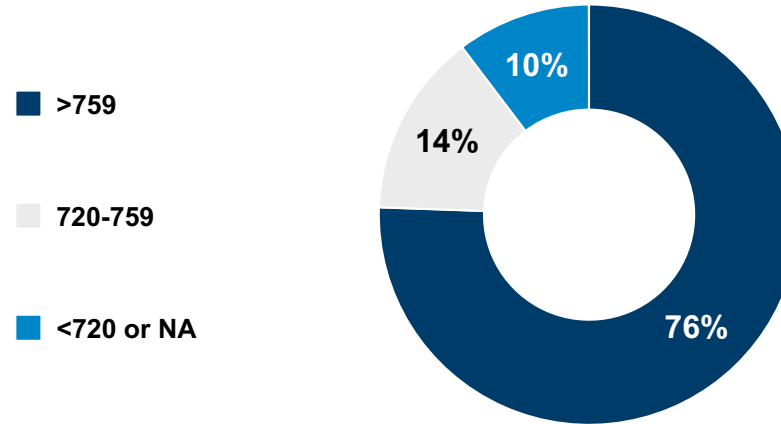
(1) Non-performing loans and assets include the guaranteed portion of non-accrual SBA loans totaling \$33.8 million and \$37.9 million at March 31, 2026 and December 31, 2025, respectively.

(2) Annualized for the three months ended March 31, 2026.

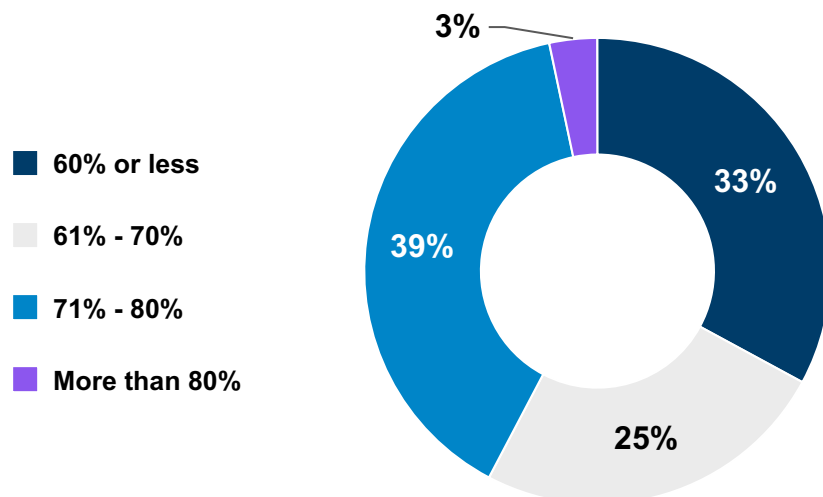
Residential Loan Product Type



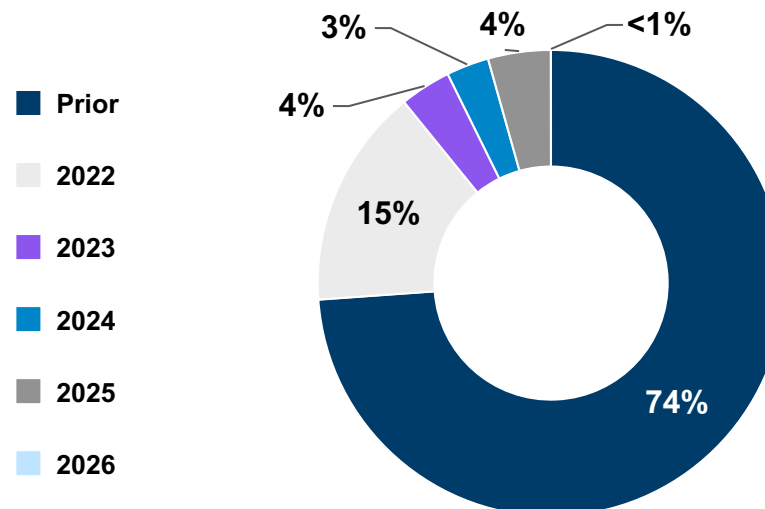
FICO Distribution⁽¹⁾



Breakdown by LTV⁽¹⁾



Breakdown by Vintage⁽¹⁾



High quality residential portfolio consists primarily of high FICO, low LTV, prime jumbo mortgages with de-minimis charge-offs since inception as well as government insured loans

(1) Excludes government insured residential loans. FICOs are refreshed routinely. LTVs are typically at origination

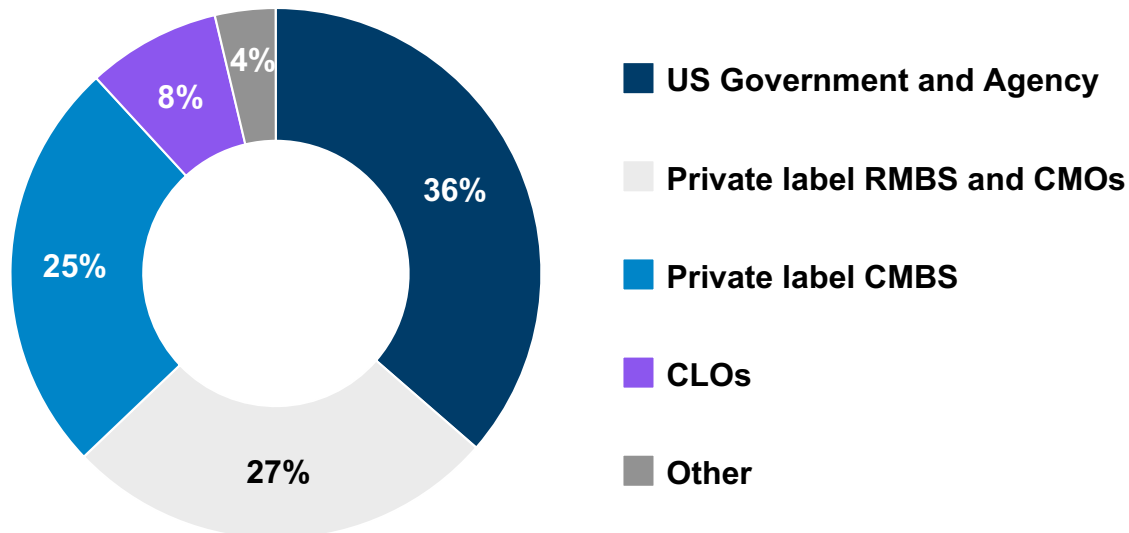
Portfolio	December 31, 2025		March 31, 2026	
	Net Unrealized Loss	Fair Value	Net Unrealized Loss	Fair Value
US Government and Agency	(\$51)	\$3,424	(\$51)	\$3,457
Private label RMBS and CMOs	(193)	2,491	(195)	2,516
Private label CMBS	(14)	2,168	(16)	2,402
CLOs	—	781	(1)	772
Other	(9)	394	(9)	352
	<u>(\$267)</u>	<u>\$9,258</u>	<u>(\$272)</u>	<u>\$9,499</u>

No expected credit losses on AFS securities

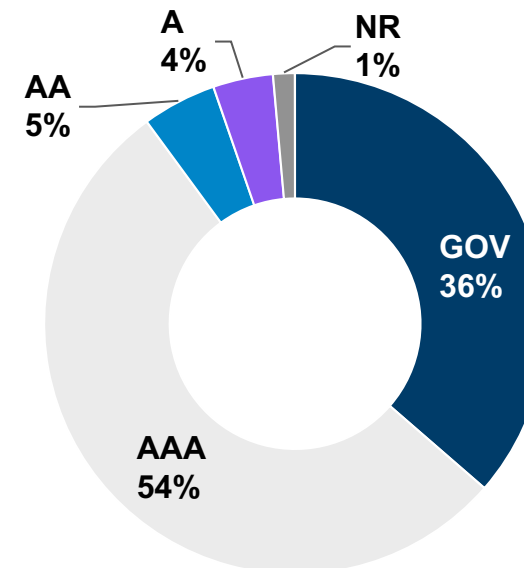
Unrealized losses just 3% of amortized cost

AFS portfolio duration of 1.92; approximately 65.3% of the portfolio floating rate

Portfolio Composition



Rating Distribution



Net income, EPS, ROA and ROE excluding the impact of the write-off are non-GAAP financial measures. Disclosure of these measures enhances the reader's ability to compare the Company's performance for 4Q25 to other periods presented. PPNR is a non-GAAP financial measure. Management believes this measure is relevant to understanding the performance of the Company attributable to elements other than the provision for credit losses and the ability of the Company to generate earnings sufficient to cover estimated credit losses. This measure also provides a meaningful basis for comparison to other financial institutions since it is commonly employed and is a measure frequently cited by investors and analysts.

The following tables reconciles these non-GAAP financial measurements to the comparable GAAP financial measurements of net income, EPS, ROA and ROE for 4Q25 and PPNR for the periods presented:

	4Q25	(\$ in millions)	1Q25	2Q25	3Q25	4Q25	1Q26
<i>(\$ in millions except per share data)</i>							
Net income (GAAP)	\$69	Income before income taxes (GAAP)	\$80	\$94	\$98	\$90	\$82
Write downs on capitalized software	4	Plus: provision for credit losses	15	16	12	26	25
Tax effect of adjustment	(1)	PPNR	\$95	\$110	\$110	\$115	\$106
Adjusted net income	\$72						
Average assets	\$35,186						
ROA	0.78 %						
Adjusted ROA	0.81 %						
Average stockholders' equity	\$3,095						
ROE	8.9 %						
Adjusted ROE	9.2 %						
EPS (GAAP)	\$0.90						
Write downs on capitalized software	0.04						
Adjusted EPS	\$0.94						