

BankUnited, Inc. Prices Initial Public Offering

MIAMI LAKES, Fla. – January 27, 2011 – BankUnited, Inc. (NYSE: BKU) announced today that it has priced its initial public offering of 29,000,000 shares of common stock at \$27.00 per share.

Shares are expected to begin trading tomorrow, January 28, 2011, on the New York Stock Exchange under the ticker symbol "BKU."

In the offering, BankUnited, Inc. will sell 4,000,000 shares, while selling stockholders will sell 25,000,000 shares. The underwriters have a 30-day option to purchase up to an additional 4,350,000 shares from the selling stockholders at the initial public offering price less the underwriting discount. BankUnited, Inc. will not receive any proceeds from the sale of shares by the selling stockholders.

Morgan Stanley, BofA Merrill Lynch, Deutsche Bank Securities and Goldman, Sachs & Co. are acting as joint bookrunning managers for the offering. Keefe, Bruyette & Woods, RBC Capital Markets and UBS Investment Bank are acting as co-managers for the offering.

The offering is being made only by means of a prospectus, copies of which may be obtained from Morgan Stanley at Prospectus Department, 180 Varick Street, 2nd Floor, New York, NY 10014 (toll-free: (866) 718-1649; e-mail: prospectus@morganstanley.com); BofA Merrill Lynch at Prospectus Department, 4 World Financial Center, New York, NY 10080 (e-mail: dq.prospectus_requests@baml.com); Deutsche Bank Securities at Prospectus Department, 100 Plaza One, Jersey City, NJ 07311 (toll-free: (800) 503-4611; e-mail: prospectus.cpdg@db.com); and Goldman, Sachs & Co. at Prospectus Department, 200 West Street, New York, NY 10282 (tel.: (212) 902-1171; e-mail: prospectus-ny@ny.email.gs.com).

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of the securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of such state or jurisdiction.

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