
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 9, 2015

BankUnited, Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State of Incorporation)

001-35039
(Commission File Number)

27-0162450
(I.R.S. Employer Identification No.)

14817 Oak Lane
Miami Lakes, FL 33016
(Address of principal executive offices) (Zip Code)

(305) 569-2000
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure.

A copy of the presentation that the management of BankUnited, Inc. will use from time to time during presentations to and discussions with investors, analysts and other interested parties is attached hereto as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number	Description
99.1	BankUnited, Inc. Presentation

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: March 9, 2015

BANKUNITED, INC.

/s/ Leslie Lunak

Name: Leslie Lunak

Title: Chief Financial Officer

EXHIBIT INDEX

Exhibit Number	Description
99.1	BankUnited, Inc. Presentation

BankUnited, Inc.

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 that reflect the current views of BankUnited, Inc. ("BankUnited," "BKU" or the "Company") with respect to, among other things, future events and financial performance. BankUnited generally identifies forward-looking statements by terminology such as "outlook," "believes," "expects," "potential," "continues," "may," "will," "could," "should," "seeks," "approximately," "predicts," "intends," "plans," "estimates," "projects," "anticipates" or the negative version of those words or other comparable words. Any forward-looking statements contained in this presentation are based on the historical performance of the Company or the Company's current plans, estimates and expectations. The inclusion of any forward-looking information regarding BankUnited should not be regarded as a representation that future plans, estimates or expectations contemplated herein will be achieved. Such forward-looking statements are subject to various risks and uncertainties and assumptions relating to BKU's operations, financial results, financial condition, business prospects, growth, strategy and liquidity, as well as the ability to receive, and the timing for receiving, the requisite approvals to consummate the transaction with CertusHoldings, Inc. and the benefits of such transaction. If one or more of these or other risks or uncertainties materialize, or if the underlying assumptions prove to be incorrect, actual results may vary materially from those indicated in these statements. These factors should not be construed as exhaustive. BankUnited does not undertake any obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise. A number of important factors could cause actual results to differ materially from those indicated by the forward-looking statements including, but not limited to, the risk factors described in the most recent Annual Report on Form 10-K of BKU and in the subsequent Quarterly Reports on Form 10-Q of BKU, filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's website (www.sec.gov).

Who We Are

Traditional commercial bank built on core competencies and a management team with a proven track record in our businesses and geographies

Nimble regional bank evidenced by talent acquisition, infrastructure investment, streamlined decision making processes, and strategic capital deployment

Growth one relationship at a time, generated by lenders experienced in market, supported by a strong credit culture

Diversification in asset classes, funding sources and geography

Who We Are NOT

Not expanding into higher risk businesses such as sub-prime lending, credit cards, HELOCs, student loans

Not a community bank with limited balance sheet or a universal bank with low-touch or remote decision making

Not driving growth through bulk loan purchases, participations or leveraged acquisitions

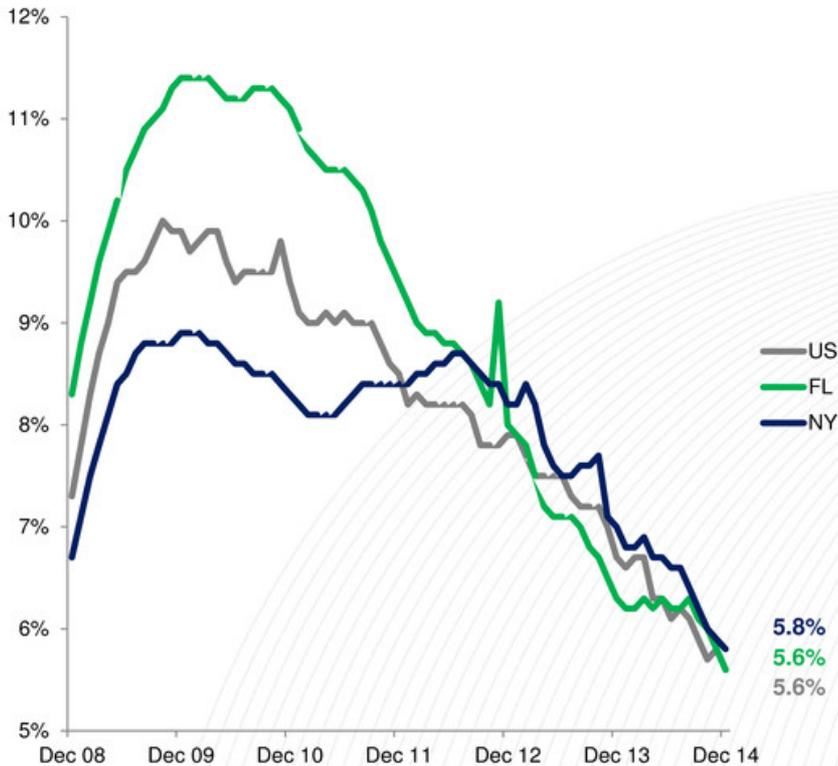
Not highly concentrated in limited number of asset classes



South Florida is Building Again

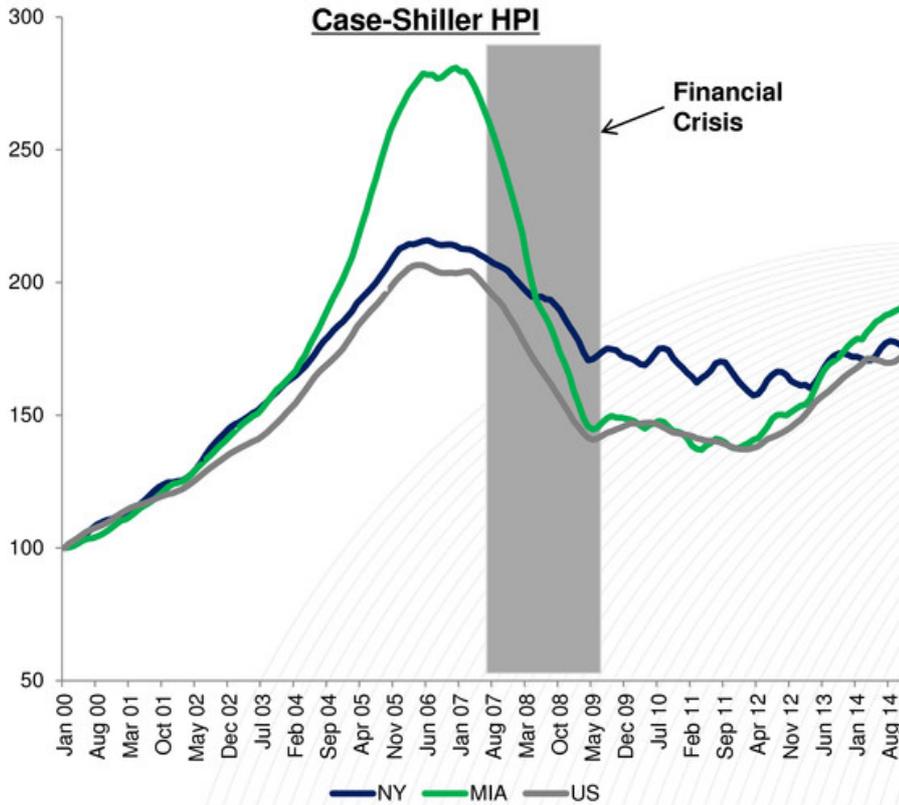


Unemployment Rate⁽¹⁾



- **Florida:** Experienced severe unemployment during the crisis, reaching a historical high of 11.4% in late 2009/early 2010, and has since recovered dramatically to its current unemployment rate of 5.6%.
- **New York:** Current unemployment rate of 5.8% is better than pre-crisis levels. New York State's private sector job count grew to 7.6 million in December 2014⁽²⁾, an all-time high for the state.

(1) Source: Bureau of Labor Statistics.
 (2) Source: New York State Department of Labor.



- **Miami:** Miami home prices have risen 9% y-o-y (as of November 2014) but are nowhere near pre-crisis levels.
- **New York:** New York home prices did not experience as dramatic of a decline as other cities during the crisis and have shown steady and gradual growth over the past couple of years. BankUnited entered this market in 2012.

(1) Source: S&P/Case-Shiller Home Price Indices. National is 20-City Composite.

Company Snapshot as of December 31, 2014

- \$19.2 billion of assets
- \$12.7 billion of loans and leases⁽¹⁾, including equipment under operating leases
 - New loans and leases, including equipment under operating lease, grew by \$1.5 billion during the fourth quarter of 2014. For the year ended December 31, 2014, new loans and leases increased by \$4.1 billion, excluding the impact of the sale of \$303 million of indirect auto loans in the second quarter of 2014.
- \$13.5 billion of total deposits
- \$204.2 million, or \$1.95 per diluted common share, of net income for the year ended December 31, 2014
- BankUnited footprint: 100 branches in 15 Florida counties and 6 banking centers in the New York metropolitan area

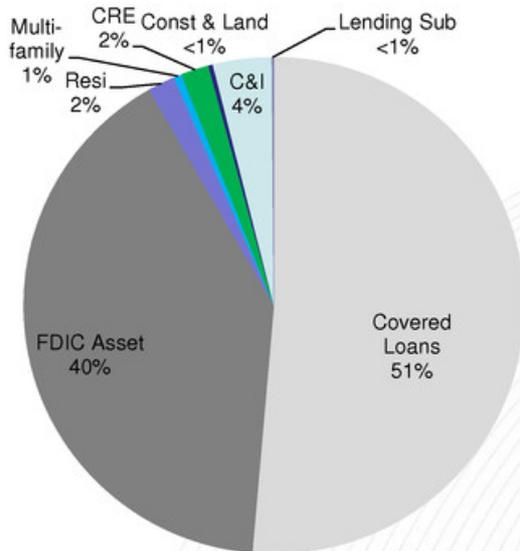


(1) Loan balances reported net of premiums, discounts and deferred fees and costs.

Old Face Transformed ... into the New Face of the Franchise

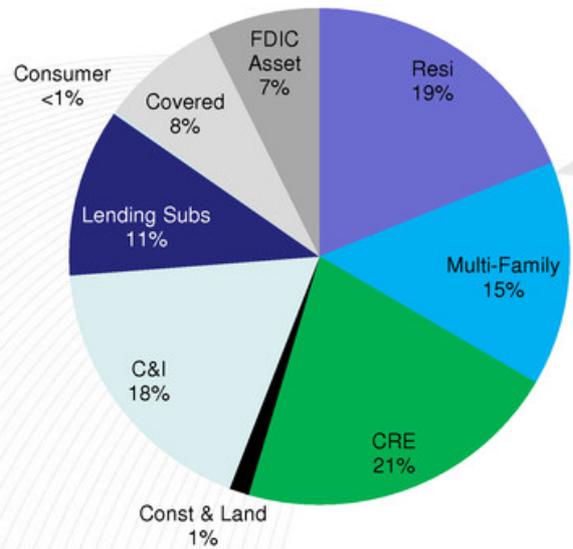


At December 31, 2010



Total Loans & FDIC Asset: \$6.6BN

At December 31, 2014



Total Loans & FDIC Asset: \$13.4BN

(1) Loan balances reported net of premiums, discounts, deferred fees and costs.

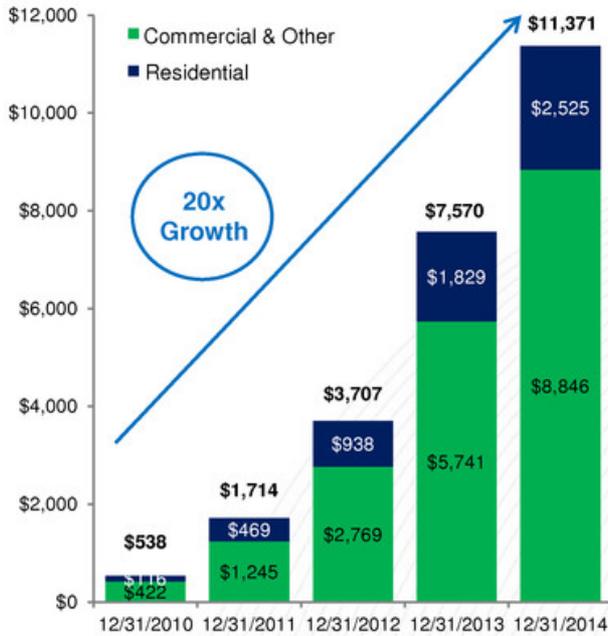
Transformed Loan Portfolio⁽¹⁾

\$ in millions



Non-Covered Loans

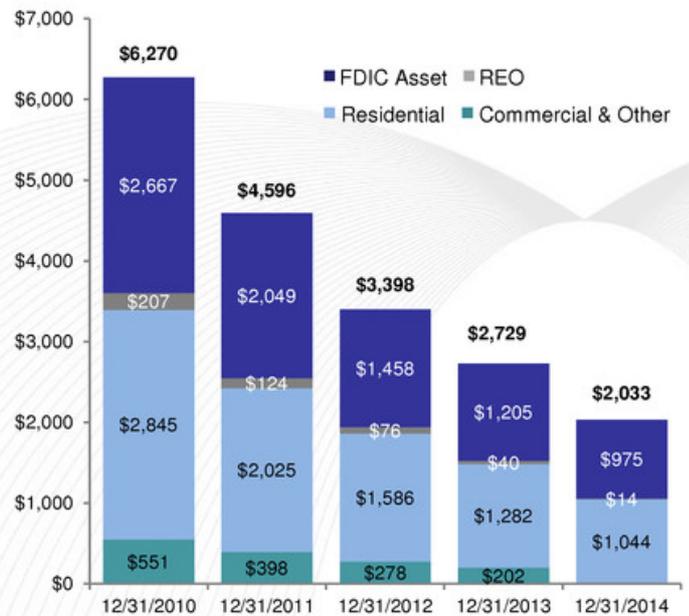
YTD Non-Covered Loan Growth of \$3.8 Billion...



Of Total Loans (%)	2010	2011	2012	2013	2014
	13.7%	41.4%	66.5%	83.6%	91.6%

Covered Loans, OREO & FDIC Asset

...Offset by \$696 Million Attrition of Legacy Asset

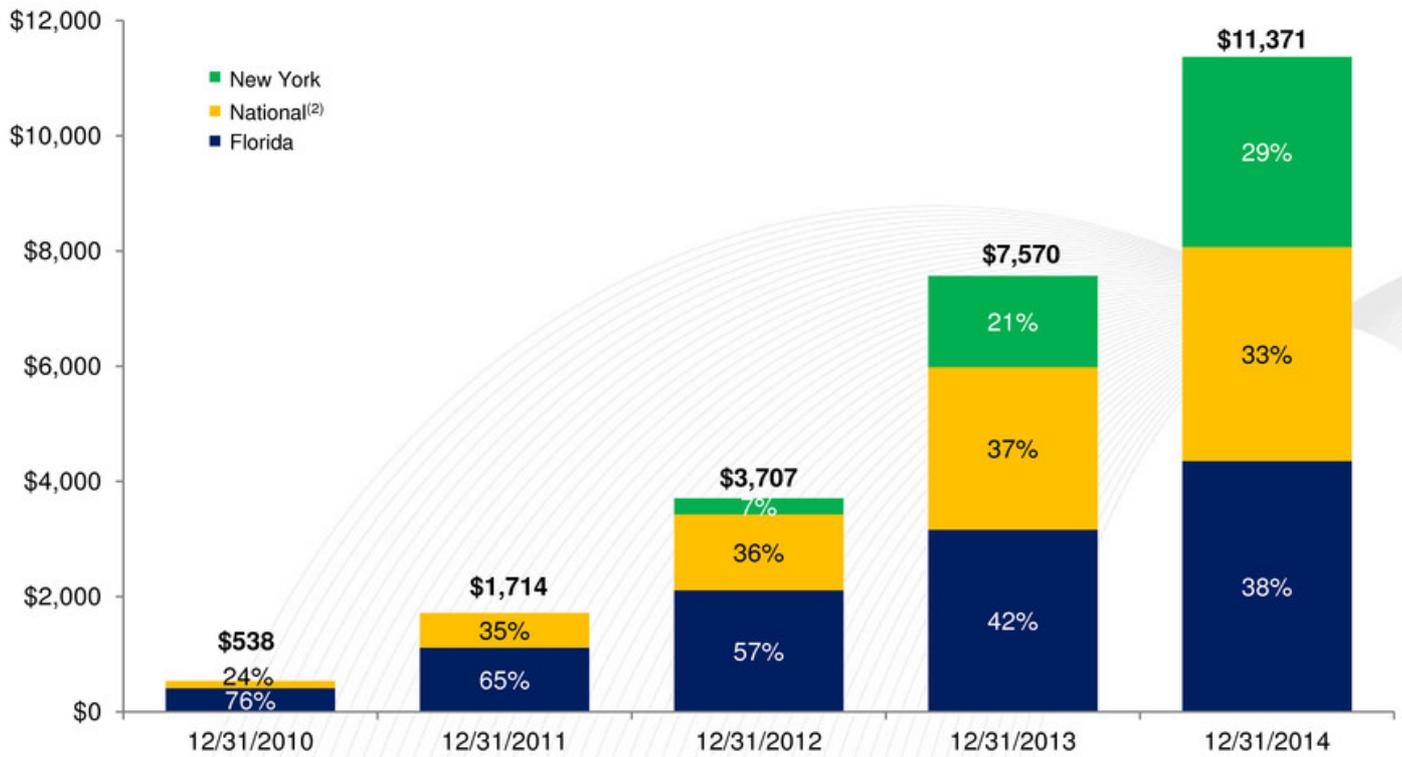


UPB of Covered Loans and OREO (\$bn)	2010	2011	2012	2013	2014
	\$7.8	\$6.0	\$4.6	\$3.6	\$2.7

(1) Loan balances reported net of premiums, discounts and deferred fees and costs.

Geographically Diverse Non-Covered Loan Portfolio⁽¹⁾

\$ in millions

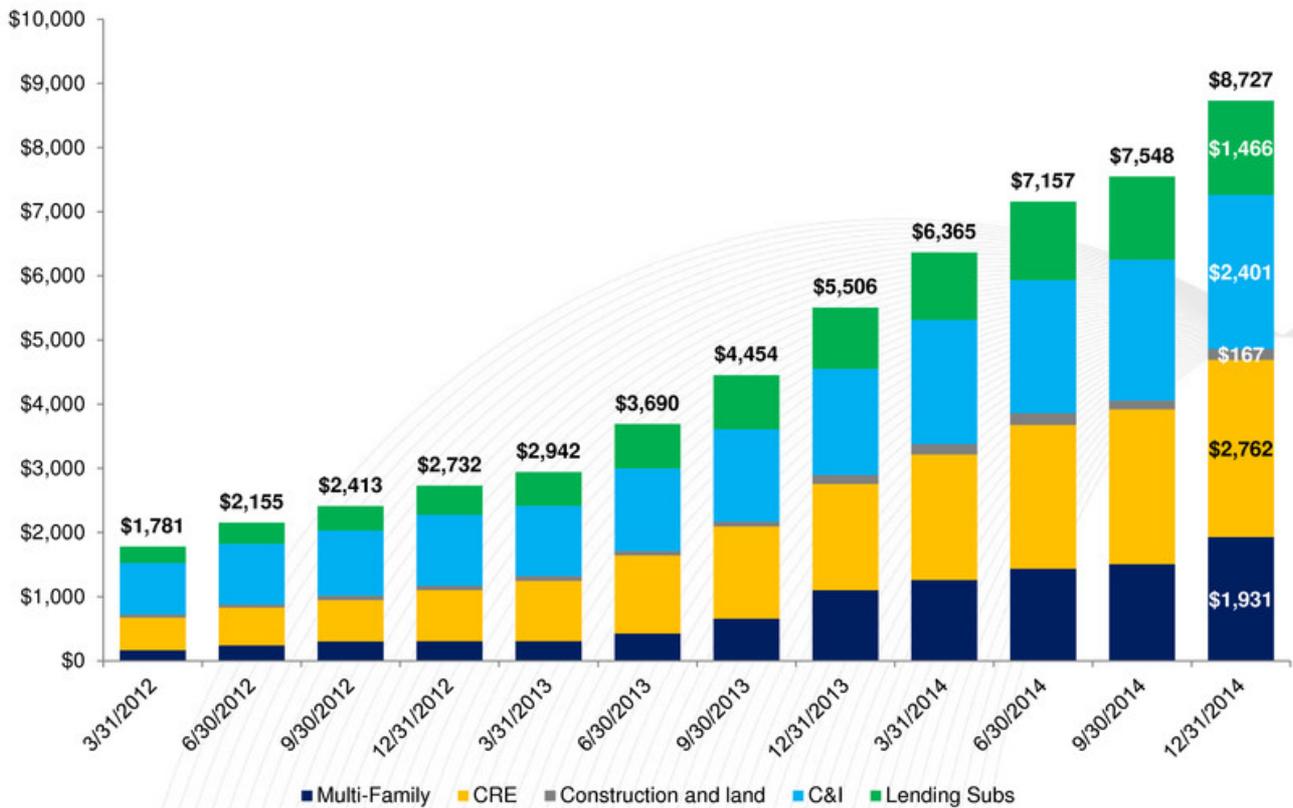


(1) Loan balances reported net of premiums, discounts and deferred fees and costs.

(2) We refer to our three commercial lending subsidiaries, mortgage warehouse lending operations, residential loan purchase program and former indirect auto lending operations as national platforms.

New Commercial Loan Portfolio⁽¹⁾

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\$ in millions

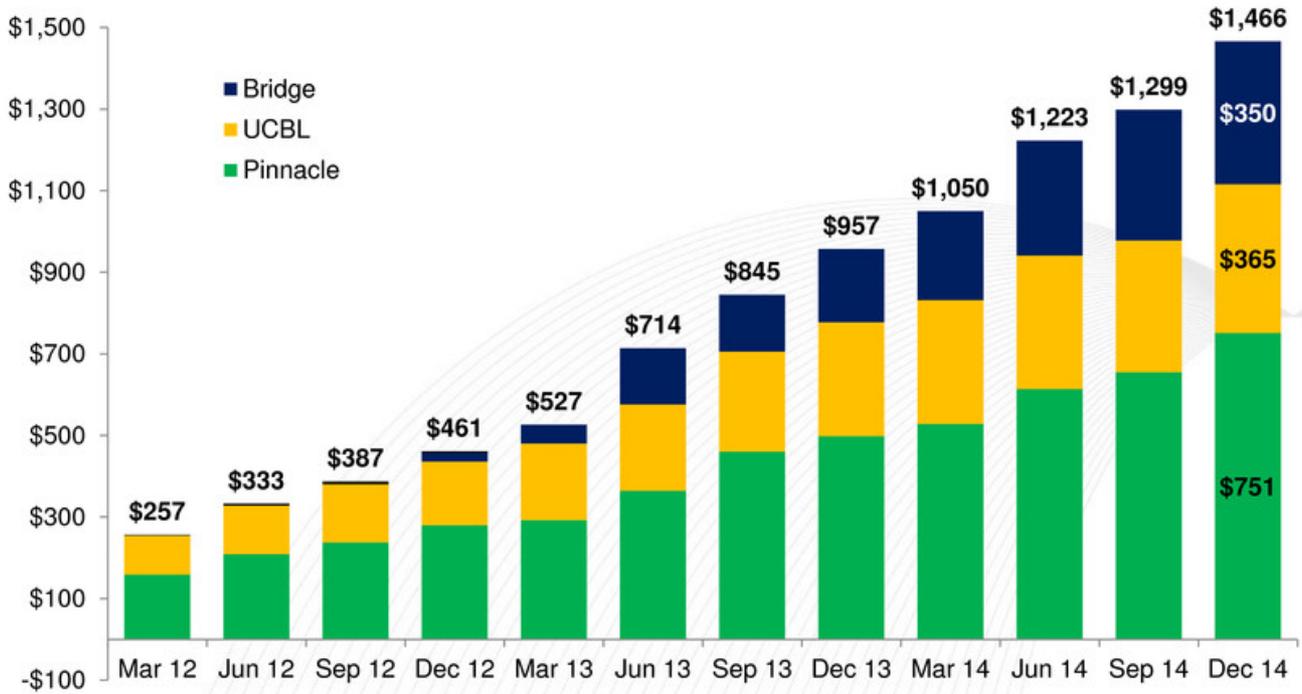


(1) Excludes operating leases. Loan balances reported net of premiums, discounts and deferred fees and costs.

Lending Subsidiaries⁽¹⁾

Loan Portfolio⁽²⁾

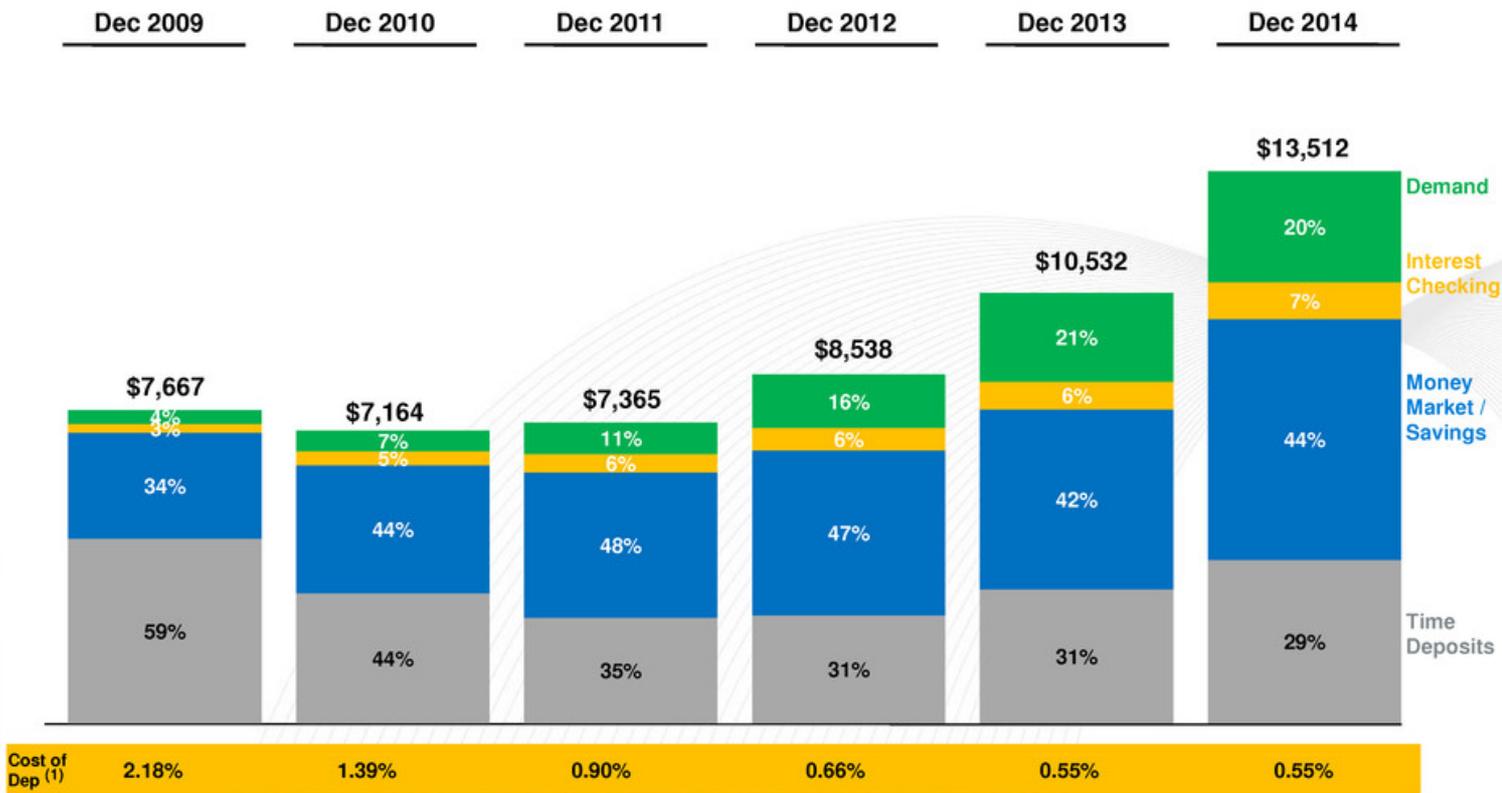
\$ in millions



(1) Lending subsidiaries refers to our three commercial lending subsidiaries. Loan balances reported net of premiums, discounts and deferred fees and costs.
 (2) Includes loans and direct financing leases. Excludes operating leases.

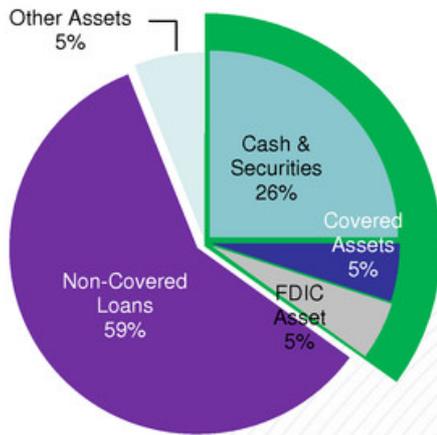
Transformed Deposit Base

\$ in millions



(1) Cost of deposits as of period end date. Excludes cost of interest rate swap against CD portfolio.

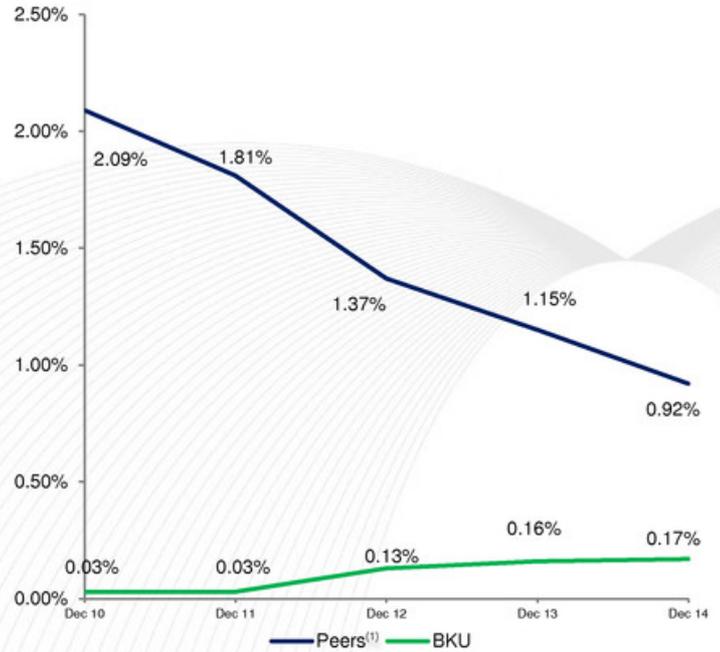
Diversified Balance Sheet



36% covered assets, FDIC asset, cash and securities

Non-covered portfolio built on strong credit culture

De Minimis Non-Covered NPA's



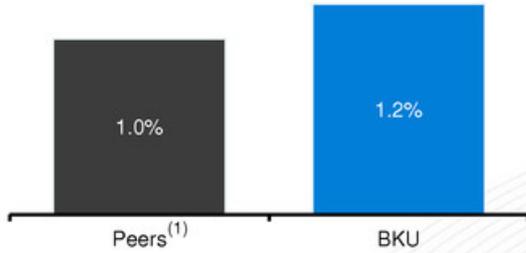
NPA ratio well below peers⁽²⁾

Financial data as of December 31, 2014, or most recent available.

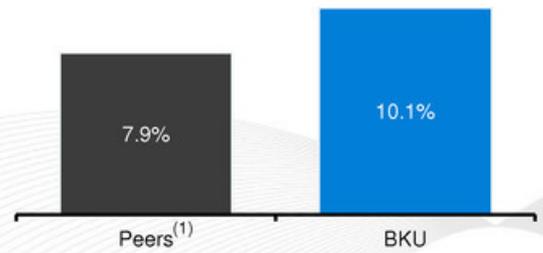
(1) Source: SNL Financial. Peers data reflect median values for publicly traded U.S. banks and thrifts with assets between \$10-25 billion and \$1-5 billion in market capitalization.

(2) NPA ratio calculated as non-covered NPAs as a percentage of total assets.

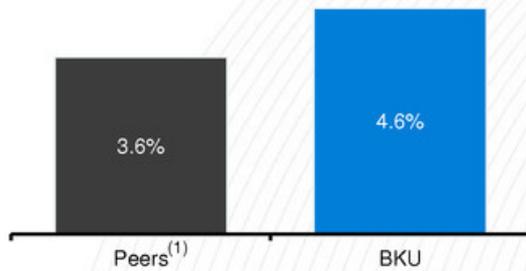
Return on Avg Assets



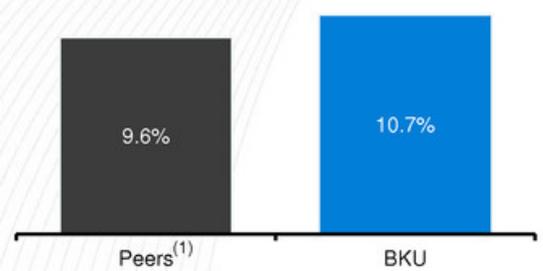
Return on Avg Equity



Net Interest Margin



Tier 1 Leverage



Financial data as of and for the year ended December 31, 2014.

(1) Source: SNL Financial. Peers data reflect median values for publicly traded U.S. banks and thrifts with assets between \$10-25 billion and \$1-5 billion in market capitalization.

Transaction Summary

- On March 9, 2015, the Company announced the acquisition of CertusBank's Small Business Finance Unit ("SBF")
- The platform includes substantially all of SBF's operating assets, including a loan portfolio of approximately \$203 million
- The SBF team of 34 employees has consistently been one of the top 20 SBA lenders in the country
- The transaction is expected to close in the second quarter of 2015

SBF Financial Highlights

- FY 2014 Originations: \$273 million
- FY 2016 Estimated Net Income: \$10 million

Transaction Valuation

- Estimated purchase price is approximately \$233 million
- Tangible net asset value premium of \$20 million

BKU Financial Impact

- Six months ending 12/31/15: approximately 2.0% earnings accretive
- FY 2016: approximately 3.0% earnings accretive
- Tangible book value earnback: approximately 2 years

(1) Data as of January 31, 2015. Financial information and estimates are based on financials and projections provided by CertusBank, N.A. Actual results may differ materially.

BankUnited, Inc.
